



**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION - (UN-AUDITED)**  
**FOR THE NINE MONTHS AS AT MARCH 31, 2024**

	<b>UN-AUDITED</b> <b>31-03-2024</b> <b>Rupees</b>	<b>AUDITED</b> <b>30-06-2023</b> <b>Rupees</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised Capital	50,000,000	50,000,000
Issued, subscribed and paid-up capital	40,000,000	40,000,000
Surplus on revaluation of property, plant and equipment	68,786,886	72,678,511
Revenue reserve	96,965,161	76,034,320
	205,752,047	188,712,831
Loan from director	24,378,943	24,378,943
<b>NON-CURRENT LIABILITIES</b>		
Deffered liabilities	36,571,181	33,978,963
	36,571,181	33,978,963
<b>CURRENT LIABILITIES</b>		
Trade and other payables	13,521,984	16,336,608
Accrue markup	15,369,696	4,857,297
Short term borrowing	250,201,538	126,098,445
Provision for taxation	4,335,084	5,219,386
	283,428,302	152,511,736
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>550,130,473</b>	<b>399,582,473</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	109,861,966	107,006,201
<b>CURRENT ASSETS</b>		
Stores, spares and loose tools	18,820,640	10,528,559
Stock in trade	266,298,919	159,481,993
Trade debts	100,776,459	82,288,198
Loans and advances	40,850,214	21,860,365
Trade deposits and short term prepayments	4,845,015	7,858,567
Tqx refund due from Government	998,402	732,805
Cash and bank balances	7,678,859	9,825,785
	440,268,507	292,576,272
<b>TOTAL ASSETS</b>	<b>550,130,473</b>	<b>399,582,473</b>



**CONDENSED INTERIM PROFIT & LOSS ACCOUNTS - (UN-AUDITED)**  
 FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024

	Nine month period ended		Quarter ended	
	01-07-2023 to 31-03-2024	01-07-2022 to 31-03-2023	01-01-2024 to 31-03-2024	01-01-2023 to 31-03-2023
	Rupees		Rupees	
Turnover	276,141,818	130,269,095	85,001,989	61,784,927
Cost of sales	198,620,285	97,287,037	28,626,303	34,628,981
Gross Profit/(loss)	77,521,533	32,982,058	56,375,686	27,155,946
<b>OPERATIVE EXPENSES</b>				
Administrative expenses	18,697,340	15,183,522	7,751,659	4,736,381
Selling & distribution	8,940,450	8,373,400	2,374,309	3,854,193
	27,637,790	23,556,922	10,125,968	8,590,574
Operating profit/(loss)	49,883,743	9,425,136	46,249,718	18,565,373
Finance and other cost	33,935,997	902,257	14,139,871	889,117
	15,947,746	8,522,880	32,109,847	17,676,256
Other income/(loss)	5,233,598	3,230,914	3,456,556	1,084,307
Profit/(loss) before taxation	21,181,344	11,753,794	35,566,403	18,760,563
Taxation	4,142,127	3,408,600	1,752,879	2,552,548
Profit/(loss) after taxation	17,039,216	8,345,194	33,813,524	16,208,015
Profit/(loss) per share	4.26	2.09	8.45	4.05