



FORM-7

THROUGH PUCARS & COURIER

GTYR/CORP./BODM-FR/002/24

April 29, 2024

The Deputy General Manager
Companies Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

**SUBJECT: FINANCIAL RESULTS FOR THE NINE
MONTH ENDED 31 MARCH 2024**

Dear Sir,

We have to inform you that the Board of Directors of M/s. Ghandhara Tyre and Rubber Company Limited ("**Company**") in their meeting held on Monday, April 29, 2024 at 11:30 am at Karachi and recommended the following:

- | | | |
|--|---|-----|
| i. Cash Dividend | : | NIL |
| ii. Bonus Shares | : | NIL |
| iii. Right Shares | : | NIL |
| iv. Any Other Entitlement/Corporate Action | : | NIL |
| v. Any Other Price-Sensitive Information | : | NIL |

The financial results of the Company as on 31 March 2024, are attached as Annexure - A.

The Nine Monthly Report of the Company for the period ended 31 March 2024 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

for M/s. Ghandhara Tyre and Rubber Company Limited

Khawer Hayat
Company Secretary



CC:
Executive Director/ HOD
Offsite-II Department
Supervision Division
Securities and Exchange Commission of Pakistan
63-Jinnah Avenue, NIC Building,
Blue Area
Islamabad

GHANDHARA TYRE AND RUBBER COMPANY LIMITED.

H-23/2 Landhi Industrial Estate, Landhi, Karachi, Pakistan. Phone +92 21 3508 0172 (10 Lines),
UAN: 92 21 111 487 487 Fax: +92 21 3508 0171, Email: headoffice@gentipak.com, Website: www.gtr.com.pk



ANNEXURE - A

**GHANDHARA TYRE AND RUBBER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024**

	Quarter ended March 31,		Nine months ended March 31,	
	2024	2023	2024	2023
	----- Rupees in '000 -----			
Sales - net	5,259,719	3,462,614	15,149,658	10,632,070
Cost of sales	(4,475,548)	(3,050,451)	(12,724,153)	(9,115,346)
Gross profit	784,171	412,163	2,425,505	1,516,724
Administrative expenses	(100,401)	(74,144)	(311,085)	(233,856)
Distribution cost	(206,398)	(162,728)	(593,288)	(456,013)
Other income	31,113	19,766	123,360	69,930
Other expenses	(6,909)	(298,519)	(36,029)	(331,492)
Profit/(loss) from operations	501,576	(103,462)	1,608,463	565,293
Finance cost	(437,700)	(320,927)	(1,270,138)	(908,764)
	63,876	(424,389)	338,325	(343,471)
Share of profit / (loss) of an associated company	(778)	121	(872)	(1,750)
Profit/(loss) before taxation	63,098	(424,268)	337,453	(345,221)
Taxation	(13,737)	145,851	(136,708)	106,874
Profit/(loss) for the period	49,361	(278,417)	200,745	(238,347)
Other comprehensive income	-	-	7,823	-
Total comprehensive income/(loss) for the period	49,361	(278,417)	208,568	(238,347)
	Rupee	Rupees	Rupees	Rupees
Earnings/(loss) per share basic and diluted	0.40	(2.28)	1.65	(1.95)

Siraj A. Lawai
Chief Financial Officer



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