



April 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for The Quarter and Nine Months Period Ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 29, 2024 at 12:00 P.M. at registered office of the Company recommended the followings:

- | | |
|---|------|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS SHARES:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u> | NONE |

The financial results of the Company (Unconsolidated and Consolidated) for the third quarter and nine months period ended March 31, 2024 are attached herewith as "Annexure-A" & "Annexure-B" respectively.

The Condensed Interim un-audited Financial Statements of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Mohsin Naeem
Company Secretary



FINANCIAL RESULTS:

ANNEXURE A

HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2024
(UN-AUDITED)

	Nine months ended		Quarter-ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	-----Rupees-----		-----Rupees-----	
Revenue	6,168,927,796	5,002,095,505	2,260,857,265	1,709,597,444
Cost of production	(3,040,817,724)	(2,640,080,919)	(1,073,620,190)	(904,215,499)
Transmission cost	(85,642,757)	(88,623,558)	(22,694,908)	(33,698,602)
	(3,126,460,481)	(2,728,704,477)	(1,096,315,098)	(937,914,101)
Gross profit	3,042,467,315	2,273,391,028	1,164,542,167	771,683,343
Distribution costs	(416,753,952)	(318,380,197)	(152,876,867)	(117,329,151)
Administrative expenses	(711,903,387)	(576,037,730)	(247,572,901)	(223,355,215)
Other income/expenses	87,011,709	505,576,220	(6,178,768)	372,844,333
Finance costs	(24,737,717)	(38,432,082)	(8,466,727)	(10,332,338)
Profit before taxation	1,976,083,969	1,846,117,239	749,446,905	793,510,972
Taxation				
-current	(189,122,715)	(151,750,199)	(76,501,009)	(39,272,314)
-prior	(7,266,620)	(3,552,814)	-	-
-deferred	7,384,935	(14,675,574)	5,906,768	(12,578,270)
	(189,004,400)	(169,978,587)	(70,594,241)	(51,850,584)
Profit for the period	1,787,079,569	1,676,138,652	678,852,664	741,660,388
Earnings per share - basic and diluted	1.58	1.48	0.60	0.65



ANNEXURE B

HUM NETWORK LIMITED
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
 FOR THE NINE MONTHS ENDED MARCH 31, 2024
 (UN-AUDITED)

	Nine months ended		Quarter-ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Rupees.....	Rupees.....	
Revenue – net	7,277,737,601	5,489,056,653	2,822,231,424	1,845,703,088
Cost of production	(3,442,151,907)	(2,941,013,419)	(1,492,424,179)	(1,188,108,155)
Transmission cost	(327,676,903)	(172,598,468)	(25,118,889)	(25,223,925)
	(3,769,828,810)	(3,113,611,887)	(1,517,543,068)	(1,213,332,080)
Gross profit	3,507,908,791	2,375,444,766	1,304,688,356	632,371,008
Distribution costs	(480,626,167)	(371,837,185)	(173,291,593)	(134,875,463)
Administrative expenses	(1,032,915,708)	(776,580,726)	(370,821,837)	(289,939,644)
Other income	134,068,773	427,123,431	5,790,832	201,623,383
Finance costs	(24,960,092)	(39,361,896)	(8,550,856)	(10,776,849)
Profit before taxation	2,103,475,597	1,614,788,390	757,814,902	498,402,435
Taxation	(199,733,205)	(170,053,794)	(66,635,287)	(51,850,584)
Profit after taxation	1,903,742,392	1,444,734,596	691,179,615	446,551,851
Attributable to				
Owner of Holding Company	1,903,779,763	1,403,140,861	601,204,529	467,953,226
Non-controlling Interests	(37,371)	(23,406,265)	(24,914)	(21,401,375)
	1,903,742,392	1,444,734,596	691,179,615	446,551,851
Earnings per share - basic and diluted	1.68	1.29	0.61	0.41