



Ref: BML/CSD/2024/04-07

Date: 29.04.2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of Bank Makramah Limited ('the Bank') in their 141st meeting held on Monday, April 29, 2024 at 11:00 a.m. at Karachi recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Bank as of 31st March 2024 are enclosed as Annexure "A".

The quarterly report of the Bank for the period ended March 31, 2024 will be transmitted through PUCARS, within the specified time.

You may please inform the members of the Exchange accordingly.

Thanking You,

Very truly yours,

For and on behalf of Bank Makramah Limited

Ghazzanfar Ahsan

Acting Company Secretary

Encls: Annexure A

Head Office:

Plot # G-2, Block # 2, Scheme # 5, Clifton, Karachi - Pakistan.

PABX: (021) 32402924 Email: info@bankmakramah.com, Website: www.bankmakramah.com



Director

Director

BANK MAKRAMAH LIMITED UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2024

President / Chief Executive

		March 31, 2024	March 31, 2023
	Note	(Rupees	
Mark-up / return / interest earned	24	10,752,037	3,609,391
Mark-up / return / interest expensed	25	11,693,205	4,019,835
Net Mark-up / interest expense		(941,168)	(410,444)
NON MARK-UP / INTEREST INCOME			
Fee and commission income	26	268,122	135,307
Dividend income	20	-	155,507
Foreign exchange income		142,130	363,306
Income / (loss) from derivatives		-	-
Gain / (loss) on securities	27	174,468	(476,463)
Net gains / (loss) on derecognition of financial assets			(, , , , , , , , , , , , , , , , , , ,
measured at amortised cost		-	-
Other income	28	21,523	15,856
Total non-markup / interest income		606,243	38,006
Total income		(334,925)	(372,438)
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	29	1,850,225	1,587,991
Workers' welfare fund	23	1,030,223	1,387,331
Other charges			120
Total non-markup / interest expenses	1	1,850,225	1,588,111
Loss before credit loss allowance / provisions		(2,185,150)	(1,960,549)
Credit loss allowance / reversals and write offs - net			
Extra ordinary / unusual items	31	(1,092,292)	(533,855)
*			-
LOSS BEFORE TAXATION		(1,092,858)	(1,426,694)
Taxation	32	(281,024)	(498,774)
LOSS AFTER TAXATION	-	(811,834)	(927,920)
		(022)034)	(327,320)
		(Rupee)	
Basic loss per share	33	(0.15)	(0.35)
Diluted loss per share	33 =	(0.15)	(0.35)
The annexed notes 1 to 41 form an integral part of these unconsolidated condensed into	erim fina	incial statements.	
Karachi			

Chief Financial Officer



BANK MAKRAMAH LIMITED CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2024

	Note	March 31, 2024 (Rupees i	March 31, 2023	
		(Hapees I	000/	
Mark-up / return / interest earned	24	10,750,113	3,609,945	
Mark-up / return / interest expensed	25	11,688,313	4,017,713	
Net Mark-up / interest expense		(938,200)	(407,768)	
NON MARK-UP / INTEREST INCOME				
Fee and commission income	26	287,472	146,539	
Dividend income		8	8	
Foreign exchange income		142,130	363,306	
Income / (loss) from derivatives		- 12,255	303,300	
Gain on securities	27	175,787	(476,463)	
Net gains/(loss) on derecognition of financial assets	_,	175,767	(470,403)	
measured at amortised cost		_		
Other income	28	21,036	15 202	
Total non-markup / interest income	20	626,433	15,382 48,772	
		020,433	40,772	
Total income		(311,767)	(358,996)	
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	29	1,872,693	1,607,095	
Workers' welfare fund	1		1,007,033	
Other charges	30		120	
Total non-markup / interest expenses	30	1,872,693	1,607,215	
		1,072,033	1,007,213	
Loss before credit loss allowance / provisions		(2,184,460)	(1,966,211)	
Credit loss allowance / reversels and write affe		Was been a S to		
Credit loss allowance / reversals and write offs - net	31	(1,092,292)	(533,855)	
Extra ordinary / unusual items		-	-	
LOSS BEFORE TAXATION		(1,092,168)	(1 422 256)	
		(1,092,108)	(1,432,356)	
Taxation	32	(279,479)	(497,814)	
LOSS AFTER TAXATION		(042.500)	100.1.7.1	
,	=	(812,689)	(934,542)	
		(Rupe	e)	
Basic loss per share	33	(0.15)	(0.35)	
Dilate di la constanti	_			
Diluted loss per share	33	(0.15)	(0.35)	
The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.				

President / Chief Executive

Chief Financial Officer

Director

Director

Director