



BML

بنك مكرمه
Bank Makramah Ltd.

Ref: BML/CSD/2024/04-07

Date: 29.04.2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of Bank Makramah Limited ('the Bank') in their 141st meeting held on Monday, April 29, 2024 at 11:00 a.m. at Karachi recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Bank as of 31st March 2024 are enclosed as Annexure "A".

The quarterly report of the Bank for the period ended March 31, 2024 will be transmitted through PUCARS, within the specified time.

You may please inform the members of the Exchange accordingly.

Thanking You,

Very truly yours,

For and on behalf of
Bank Makramah Limited



Ghazzanfar Ahsan
Acting Company Secretary

Encls: Annexure A

Head Office:

Plot # G-2, Block # 2, Scheme # 5, Clifton, Karachi - Pakistan.

PABX: (021) 32402924 Email: info@bankmakramah.com, Website: www.bankmakramah.com

Formerly known as Summit Bank Limited

ANNEXURE - A/2

BANK MAKRAMAH LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2024

	March 31, 2024	March 31, 2023
Note	----- (Rupees in '000) -----	
Mark-up / return / interest earned	24 10,750,113	3,609,945
Mark-up / return / interest expensed	25 11,688,313	4,017,713
Net Mark-up / interest expense	(938,200)	(407,768)
NON MARK-UP / INTEREST INCOME		
Fee and commission income	26 287,472	146,539
Dividend income	8	8
Foreign exchange income	142,130	363,306
Income / (loss) from derivatives	-	-
Gain on securities	27 175,787	(476,463)
Net gains/(loss) on derecognition of financial assets measured at amortised cost	-	-
Other income	28 21,036	15,382
Total non-markup / interest income	626,433	48,772
Total income	(311,767)	(358,996)
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	29 1,872,693	1,607,095
Workers' welfare fund	-	-
Other charges	30 -	120
Total non-markup / interest expenses	1,872,693	1,607,215
Loss before credit loss allowance / provisions	(2,184,460)	(1,966,211)
Credit loss allowance / reversals and write offs - net Extra ordinary / unusual items	31 (1,092,292)	(533,855)
	-	-
LOSS BEFORE TAXATION	(1,092,168)	(1,432,356)
Taxation	32 (279,479)	(497,814)
LOSS AFTER TAXATION	(812,689)	(934,542)
	----- (Rupee) -----	
Basic loss per share	33 (0.15)	(0.35)
Diluted loss per share	33 (0.15)	(0.35)

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.



 President / Chief Executive

 Chief Financial Officer

 Director

 Director

 Director