



Masood Textile Mills

# MASOOD TEXTILE MILLS LIMITED

OUR VISION: TO BE THE WORLD'S BEST TEXTILE COMPANY

REGISTERED OFFICE  
UNIVERSAL HOUSE, 17/1,  
NEW CIVIL LINES, BILAL ROAD,  
FAISALABAD, PAKISTAN.  
TEL : +92-41-2600176-276

Ref.No.MTM/CORP/ 11981 /2024

Dated: 29.04.2024

The General Manager, ✓  
Pakistan Stock Exchange Limited,  
Karachi

(ANNOUNCEMENT)

## SUBJECT: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.03.2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, 29<sup>th</sup> April, 2024 at 11.00 A.M. held at our Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad, have approved the financial results of the company for the third quarter ended 31-03-2024.

(i) CASH DIVIDEND		NIL
	AND/OR	
(ii) BONUS SHARES		NIL
	AND/OR	
(iii) RIGHT SHARES		NIL
	AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION		NIL
	AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION		NIL

The financial results of the Company are enclosed.

\*The above entitlement will be paid to the shareholders whose names appear in the Register of Members on \_\_\_\_\_. The Share Transfer Books of the Company will be closed from \_\_\_\_\_ to \_\_\_\_\_ (both days inclusive). Transfers received at the \_\_\_\_\_ (Complete address of share department) \_\_\_\_\_ will be treated in time for the purpose of above entitlement to the transferees. (NOT APPLICABLE)

The Quarterly Report of the Company for the period ended 31-03-2024 will be transmitted through PCARS separately, within the specified time.

Thanking you;

Yours Sincerely,  
for MASOOD TEXTILE MILLS LIMITED,

(Nisar Ahmad Ali, ACA)  
Company Secretary



Encls: as above.

CC: Executive Director/HOD,  
Offsite-II Department/  
Supervision Division,  
Securities & Exchange Commission of Pakistan,

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)  
FOR THE PERIOD / QUARTER ENDED 31 MARCH 2024**

	Period ended		Quarter ended	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	------(RUPEES IN THOUSAND)-----			
REVENUE FROM CONTRACTS WITH CUSTOMERS	44,328,669	44,811,149	14,822,928	15,841,775
COST OF SALES	(35,047,767)	(38,985,429)	(11,750,977)	(13,861,443)
GROSS PROFIT	9,280,902	5,825,720	3,071,951	1,980,332
DISTRIBUTION COST	(2,140,842)	(2,953,513)	(647,255)	(1,191,977)
ADMINISTRATIVE EXPENSES	(755,376)	(931,272)	(216,635)	(328,924)
OTHER EXPENSES	(377,458)	(47,999)	(171,559)	(715)
OTHER INCOME	182,449	2,517,191	57,568	1,240,913
FINANCE COST	(3,635,878)	(2,049,577)	(1,221,694)	(856,663)
PROFIT BEFORE TAXATION	2,553,797	2,360,550	872,376	842,966
TAXATION	(683,236)	(524,078)	(204,215)	(179,019)
PROFIT AFTER TAXATION	1,870,561	1,836,472	668,161	663,947
EARNING PER SHARE - BASIC (RUPEES)	26.96	26.66	9.66	9.64
- DILUTED (RUPEES)	24.40	23.84	8.61	8.81

The annexed notes form an integral part of these condensed interim financial statements.

