

April 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information

Dear Sir,


In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

In continuation to our earlier announcement dated December 19, 2023, we are pleased to announce that the Board of Directors of the Company have granted its approval to submit a binding offer to acquire majority shareholding in FINCA Microfinance Bank Limited (“**Bank**”) along with Abhi (Private) Limited (“**Transaction**”).

The Transaction will remain subject to obtaining all necessary corporate and regulatory approvals required under applicable laws including but not limited to the approval of the State Bank of Pakistan, Competition Commission of Pakistan and Securities and Exchange Commission of Pakistan and subsequently entering into definitive documentation.

TPL shall keep the PSX apprised of all further developments in the said transaction.

Yours sincerely


Shayan Mufti
Company Secretary



Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad