



Jahangir Siddiqui & Co. Ltd.
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NTN: 0800544-3

Ref: CL - 077/24

Dated: April 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Quarter Ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("the Company" or "JSCL") in their meeting held on **April 29, 2024 at 12:00 P.M.** at Karachi approved the un-audited financial statements for the quarter ended March 31, 2024.

Financial Results

The un-audited unconsolidated and consolidated financial results of the Company for the quarter ended March 31, 2024 are enclosed as *Annexure 'A' and Annexure 'B'* respectively to this letter.

The Quarterly Reports of the Company for the quarter ended March 31, 2024, will be transmitted through PUCARS separately.

Yours Sincerely,

Muhammad Babar Din
Company Secretary

Copy to:

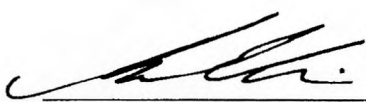
*Director/HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad*

JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2024

		March 31 2024		March 31 2023
INCOME	Note	----- (Rupees in '000) -----		
Return on investments	13	535,353		578,013
(Loss) / gain on sale of investments - net	14	(22,667)		2,969
Income from long term loans and fund placements	15	3,947		6,324
Other income		5,232		14,257
Gain on remeasurement of investments at fair value through profit or loss - net		464		14,780
		522,329		616,343
EXPENDITURE				
Operating and administrative expenses		119,736		91,707
Finance cost		12,167		44,761
Provision for Sindh Workers' Welfare Fund		7,817		9,609
Reversal of provision for impairment		(416)		(559)
		139,304		145,518
PROFIT BEFORE TAXATION		383,025		470,825
Taxation				
Current		111,144		113,407
Deferred		(289)		3,566
		110,855		116,973
PROFIT AFTER TAXATION FOR THE PERIOD		272,170		353,852
EARNINGS PER SHARE		----- (Rupees) -----		
Basic	16	0.30		0.39
Diluted	16	0.26		0.34

The annexed notes 1 to 21 form an integral part of this unconsolidated condensed interim financial information.

Director



Chief Executive Officer



Chief Financial Officer




JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2024

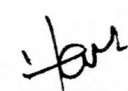
	March 31 2024	March 31 2023
	----- (Rupees in '000) -----	
PROFIT AFTER TAXATION FOR THE PERIOD	272,170	353,852
OTHER COMPREHENSIVE LOSS:		
Items that will not be reclassified subsequently to statement of profit or loss		
Unrealised loss on remeasurement of investments at fair value through OCI - net of deferred tax	(74,398)	(987,130)
TOTAL COMPREHENSIVE GAIN / (LOSS) FOR THE PERIOD	<u><u>197,772</u></u>	<u><u>(633,278)</u></u>

The annexed notes 1 to 21 form an integral part of this unconsolidated condensed interim financial information.

Director



Chief Executive Officer



Chief Financial Officer



JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED MARCH 31, 2024 (Un-audited)

	March 31, 2024	March 31, 2023
Note-----	(Rupees in '000) -----	
INCOME		
Return on investments	33,472,826	11,778,689
Gain / (loss) on sale of investments - net	575,547	(466,204)
Income from long term loans and fund placements	23,368,683	9,675,357
Fee, commission and brokerage	2,083,840	1,145,480
Other income	2,104,703	1,657,780
Gain on remeasurement of investments at fair value through profit or loss - net	55,654	30,101
	61,661,253	23,821,203
EXPENDITURE		
Administrative and other expenses	12,584,078	5,961,524
Finance cost	38,937,255	15,969,466
Provision for Sindh Workers' Welfare Fund	211,106	42,094
Reversal of impairment on asset classified as held for sale	-	15,295
(Reversal) of / provision for impairment on investments - net	(36,626)	86,050
	51,695,813	22,074,429
SHARE OF (LOSS) / PROFIT FROM ASSOCIATES	(16,180)	514,506
PROFIT BEFORE TAXATION	9,949,260	2,261,280
Taxation		
- Current	5,381,307	616,069
- Deferred	(147,508)	203,130
	5,233,799	819,199
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	4,715,461	1,442,081
DISCONTINUED OPERATIONS		
Profit after taxation from discontinued operations	-	98,901
PROFIT AFTER TAXATION	4,715,461	1,540,982
Attributable to:		
Equity holders of the parent	2,654,837	1,320,079
Non-controlling interests	2,060,624	220,903
	4,715,461	1,540,982
	----- (Rupees) -----	
EARNINGS PER SHARE	13	
From continuing operations		
Basic	2.90	1.33
Diluted	2.51	1.16
From continuing and discontinued operations		
Basic	2.90	1.44
Diluted	2.51	1.25

The annexed notes from 1 to 19 form an integral part of this consolidated condensed interim financial information.



Director



Chief Executive Officer



Chief Financial Officer


Annexure B²
2/2

JAHANGIR SIDDIQUI & CO. LTD
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED MARCH 31, 2024 (Un-audited)

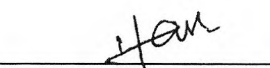
	March 31, 2024	March 31, 2023
	----- (Rupees in '000) -----	
PROFIT AFTER TAXATION	4,715,461	1,540,982
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified subsequently to statement of profit or loss		
Unrealised loss on remeasurement of investments at fair value through OCI during the period - net of deferred tax	(289,474)	(123,439)
Items that may be reclassified subsequently to statement of profit or loss		
Fair value loss on remeasurement of available for sale investments during the period - net of deferred tax	(1,523,202)	(1,050,654)
Exchange difference of translation of net assets in foreign branch of a subsidiary	(22,789)	216,115
Share of other comprehensive loss from associates accounted for using equity method	-	(92,831)
	(1,545,991)	(927,370)
TOTAL COMPREHENSIVE INCOME	2,879,996	490,173
Attributable to:		
Equity holders of the parent	1,429,964	531,157
Non-controlling interests	1,450,032	(40,984)
	2,879,996	490,173

The annexed notes from 1 to 19 form an integral part of this consolidated condensed interim financial information.

Director



Chief Executive Officer



Chief Financial Officer

