

Eak Agro Packaging Limited
Statement of Financial Position as at March 31, 2024

		March 2024 (Rupees)	June 2023 (Rupees)
Equity and liabilities			
Share capital and reserves			
Share capital	6	200,000,000	200,000,000
Reserves	7	107,283,257	107,283,257
Loan from Directors	8	2,000,000	-
Revenue reserves			
Unappropriated profit		89,043,865	65,147,370
		<u>398,327,122</u>	<u>372,430,627</u>
Non-current liabilities			
Obligation against assets subject to finance lease	9	44,191,869	30,793,518
Deferred taxation	10	24,285,667	24,285,667
Employees' Gratuity Fund	11	332,797	2,735,478
		<u>68,810,333</u>	<u>57,814,663</u>
Current liabilities			
Running finance	12	79,997,965	60,531,204
Current maturity of long term liabilities	13	1,152,869	8,320,043
Accrued and other liabilities	14	65,256,594	18,426,137
Taxation - net	15	(1,575,227)	2,512,923
		<u>144,832,201</u>	<u>89,790,307</u>
Contingencies and commitments	16	-	-
		<u>611,969,657</u>	<u>520,035,597</u>
Property and assets			
Non-current assets			
Operating fixed assets	17	289,417,320	209,891,646
Long term deposits	18	19,542,079	11,162,947
Current assets			
Stock in trade	19	269,475,548	186,335,863
Trade debts	20	13,768,366	83,439,432
Advances and other receivables	21	15,662,468	5,761,969
Prepayments	22	84,430	2,750,973
Cash and bank balances	24	4,019,446	20,692,767
		<u>303,010,257</u>	<u>298,981,004</u>
		<u>611,969,657</u>	<u>520,035,597</u>

The annexed notes 1 to 40 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive

Pak Agro Packaging Limited
Statement of Profit or Loss
For the period ended March 31, 2024

	Note	09 Months Ended		Quarter Ended	
		31st March 2024 (Rupees)	31st March 2023 (Rupees)	31st March 2024 (Rupees)	31st March 2023 (Rupees)
Sales	25	600,024,409	390,691,388	169,877,089	128,064,847
Cost of sales	26	522,657,219	338,482,135	144,085,774	112,056,741
Gross profit		77,367,190	52,209,253	25,791,315	16,008,106
Operating expenses					
Administrative	27	20,274,071	17,602,805	6,682,266	4,075,300
Selling and distribution	28	185,110	1,005,000	85,500	978,500
		20,459,181	18,607,805	6,767,766	5,053,800
Profit from operations		56,908,009	33,601,448	19,023,549	10,954,306
Financial expenses	29	19,324,321	13,689,231	10,048,775	6,245,479
Other charges	30	3,926,653	2,318,500	1,312,625	759,561
		23,250,973	16,007,731	11,361,399	7,005,040
		33,657,035	17,593,717	7,662,149	3,949,266
Other income	31	-	809,382	-	-
Profit for the year before taxation		33,657,035	18,403,099	7,662,149	3,949,266
Taxation	32	9,760,540	5,860,371	2,222,023	1,920,973
Profit for the year		23,896,495	12,542,728	5,440,126	2,028,293
Basic and diluted earnings per share (PKR)		1.19	0.59	0.27	0.10

The annexed notes 1 to 40 form an integral part of these financial statements.


 Chief Financial Officer


 Chief Executive