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Security Papers LIMITED

No. SY – 67/163

April 29, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Monday, April 29, 2024 at 12:00 PM at Karachi, has approved the Condensed Interim Financial Statements (Un-Audited) for the third quarter ended March 31, 2024. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for Security Papers Limited


YASIR ALI QURAIISHI
Company Secretary & Legal Counsel

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

**Registered Office &
Shares Department :**
Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64
Jinnah Avenue, Malir Halt, Karachi-75100. Ph.: 99248536-37 Fax.: 99248616,99248538

The financial results of the Company are as follows:

SECURITY PAPERS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Nine Months Ended		Three Months Ended	
	MARCH 31, 2024	MARCH 31, 2023	MARCH 31, 2024	MARCH 31, 2023
	----- (Rupees in '000) -----			
Sales - net	5,297,307	3,616,017	1,810,488	1,083,705
Cost of sales	(3,814,060)	(2,988,143)	(1,303,551)	(991,894)
Gross profit	1,483,247	627,874	506,937	91,811
Administrative expenses	(359,069)	(266,138)	(131,353)	(74,981)
Other income	768,017	476,613	244,024	159,776
Other expenses	(131,470)	(170,486)	(43,702)	(75,439)
Finance costs	(4,346)	(6,023)	(1,015)	(3,138)
Profit before taxation	1,756,379	661,840	574,891	98,029
Taxation				
- Current	(583,185)	(233,389)	(195,706)	(30,319)
- Prior	49,111	3,257	-	-
- Deferred	(139,254)	(652)	(42,248)	27,128
	(673,328)	(230,784)	(237,954)	(3,191)
Profit after taxation	1,083,051	431,056	336,937	94,838
	----- (Rupees) -----			
Earnings per Share - basic and diluted	18.28	7.27	5.69	2.13

YASIR ALI QURAISHI
 Company Secretary & Legal Counsel

