



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFI/PUCARS/289

April 29, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

UN-AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31-03-2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 29th April, 2024 at 11:00 a.m. for consideration of quarterly (un-audited) accounts of the Company for period ended on 31-03-2024 has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd

Shahzad Ahmad Abbasi
Company Secretary





Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Nine Months Ended		Quarter Ended	
	March 31,		March 31,	
	2024	2023	2024	2023
	Rupees		Rupees	
SALES - Net	3,516,761,454	3,593,403,336	1,500,033,114	746,616,833
COST OF SALES	3,883,946,122	3,737,053,677	1,769,962,638	848,866,922
GROSS PROFIT/(LOSS)	(367,184,668)	(138,565,341)	(269,929,524)	(102,250,089)
SELLING AND DISTRIBUTION ADMINISTRATIVE EXPENSES OTHER OPERATING EXPENSES	39,314,305 92,076,147 5,331,213	58,285,315 84,093,754 4,213,053	15,286,887 23,735,675 1,888,991	11,970,052 27,512,182 124,509
OPERATING LOSS	(503,706,333)	(288,159,463)	(250,808,075)	(141,926,832)
OTHER INCOME	3,684,605 (500,021,738)	31,186,840 (253,972,623)	2,363,004 (348,445,072)	12,546,446 (129,380,386)
FINANCE COST	86,152,143	84,284,167	25,044,485	18,323,293
LOSS BEFORE TAXATION	(586,173,871)	(338,256,750)	(273,489,556)	(147,703,676)
PROVISION FOR TAXATION	43,235,454	44,031,783	18,540,689	9,038,768
LOSS AFTER TAXATION	(629,409,325)	(382,288,573)	(292,030,216)	(156,742,444)
Earnings per share - Basic	(19.29)	(11.71)	(8.95)	(4.80)

