



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dated: April 29, 2024

Sub: Financial Results for the 3rd Quarter and Nine Months Ended March 31st, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 29th April, 2024, at 2.30 p.m., at Lahore and/or through zoom, approved the following:

- i) The standalone financial results of the Company are attached as **Annexure A**.
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B**.

The Quarterly Reports of the Company for the period ended 31st March, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary



SAPPHIRE TEXTILE MILLS LIMITED (Annexure A)
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2024

	Quarter ended		Nine months period ended	
	March 31,		March 31,	
	2024	2023	2024	2023
	----- Rupees -----			
Net turnover	21,556,458,319	18,218,346,144	61,664,424,581	52,879,704,543
Cost of sales	(18,625,814,184)	(15,254,415,235)	(52,543,669,891)	(45,213,207,335)
Gross profit	2,930,644,135	2,963,930,909	9,120,754,690	7,666,497,208
Distribution cost	(715,923,294)	(532,920,401)	(1,862,439,075)	(1,713,027,161)
Administrative expenses	(243,509,043)	(191,514,847)	(679,130,421)	(551,162,005)
Other operating expenses	(92,906,521)	(100,489,471)	(266,421,603)	(268,077,710)
Other income	1,197,418,177	682,252,654	2,903,686,418	1,820,299,806
Profit from operations	3,075,723,454	2,821,258,844	9,216,450,009	6,954,530,138
Finance cost	(1,574,410,314)	(1,201,668,241)	(4,823,979,611)	(3,002,169,943)
Profit before taxation	1,501,313,140	1,619,590,603	4,392,470,398	3,952,360,195
Taxation	(549,871,222)	(327,826,765)	(1,389,522,407)	(890,218,379)
Profit after taxation	951,441,918	1,291,763,838	3,002,947,991	3,062,141,816
Earnings per share				
- basic and diluted	43.87	59.56	138.45	141.18

For Sapphire Textile Mills Limited

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Company Secretary



SAPPHIRE TEXTILE MILLS LIMITED (Annexure B)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2024

	Quarter ended		Nine months period ended	
	March 31,		March 31,	
	2024	2023	2024	2023
	----- Rupees -----			
Net turnover	35,155,074,303	27,154,082,319	100,656,636,177	75,680,503,777
Cost of sales	(25,820,856,058)	(20,252,070,895)	(69,029,433,709)	(57,535,434,049)
Gross profit	9,334,218,245	6,902,011,424	31,627,202,468	18,145,069,728
Distribution cost	(2,061,071,959)	(1,453,157,650)	(5,300,529,582)	(4,212,838,006)
Administrative expenses	(705,512,485)	(426,818,168)	(1,743,585,375)	(1,138,964,188)
Other operating expenses	(110,472,946)	(117,233,493)	(355,058,575)	(315,672,508)
Other income	657,127,611	469,421,713	2,806,938,358	938,867,167
Profit from operations	7,114,288,466	5,374,223,826	27,034,967,294	13,416,462,193
Finance cost	(3,030,239,064)	(2,669,388,905)	(9,360,190,470)	(6,678,997,261)
Share of profit of associated companies	23,375,870	96,762,887	146,039,892	230,943,627
Profit before taxation	4,107,425,272	2,801,597,808	17,820,816,716	6,968,408,559
Taxation	(1,114,355,818)	(484,824,656)	(2,503,486,973)	(1,293,889,221)
Profit after taxation for the period	2,993,069,454	2,316,773,152	15,317,329,743	5,674,519,338
Attributable to:				
Equity holders of the parent	2,176,285,897	1,947,013,921	10,386,472,390	4,415,466,265
Non-controlling interest	816,783,557	369,759,231	4,930,857,353	1,259,053,073
	2,993,069,454	2,316,773,152	15,317,329,743	5,674,519,338
Earnings per share - basic and diluted	100.34	89.77	478.86	203.57

For Sapphire Textile Mills Limited

Company Secretary

