



Quetta Textile Mills

L I M I T E D

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April 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

REF: FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2024

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on April 29, 2024 at 02.00 p.m at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following;

CASH DIVIDEND

A final Cash Dividend for the year ended March 31, 2024 declared. Nil.

Bonus Issue

It has been further decided by the Board of Director to issue Nil bonus shares.

The financial result of the Company are as follow:

	Nine Months Period Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees		Rupees	
Sales	607,202,655	2,753,959,733	177,076,117	1,022,527,589
Cost of Sales	(974,292,632)	(3,366,083,579)	(329,954,877)	(1,222,417,055)
Gross (Loss)	(367,089,977)	(612,123,846)	(152,878,760)	(199,889,466)
Other Income	22,391,966	185,049,978	14,692,141	11,471,038
	(344,698,011)	(427,073,868)	(138,186,619)	(188,418,428)
Distribution cost	(3,597,301)	(8,261,038)	(1,151,032)	(2,464,209)
Administrative expenses	(36,753,909)	(72,893,237)	(13,093,091)	(25,021,779)
Finance cost	(35,346,530)	(25,676,497)	(14,208,464)	(9,529,279)
	(75,697,740)	(106,830,772)	(28,452,587)	(37,015,267)
(Loss) before taxation	(420,395,751)	(533,904,640)	(166,639,206)	(225,433,695)
Taxation	(7,827,341)	(34,483,233)	(2,213,451)	(12,680,011)
(Loss) after taxation	(428,223,092)	(568,387,873)	(168,852,657)	(238,113,706)
(Loss) per share - Basic and diluted	(32.94)	(43.72)	(12.99)	(18.32)

Yours Faithfully
For Quetta Textile Mills Limited

Director