



## FIRST IMROOZ MODARABA

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Road  
Karachi.

April 29, 2024

**Subject: Financial Results for third quarter ended March 31, 2024**

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on 29 April 2024 at 11:00 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the unaudited financial statements for third quarter and nine months period ended March 31, 2024.

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>			
	Nine months ended		Third Quarter ended	
	Mar 31, 2024	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
Sales	936,274	1,317,505	327,432	612,887
Cost of sales	(732,075)	(1,308,827)	(259,346)	(682,255)
Gross Profit / (Loss)	204,199	8,678	68,086	(69,368)
Operating expenses	(56,399)	(56,770)	(17,986)	(16,193)
Operating Profit / (Loss)	147,800	(48,092)	50,100	(85,561)
Financial charges	(26,503)	(11,557)	(8,862)	(6,173)
Other income	363	1,638	30	227
Reversal of provision for doubtful debts (Provision) / Reversal for Sindh Workers' Welfare Fund	(2,433)	2,372	(825)	717
Profit / (Loss) before taxation	119,227	(55,639)	40,443	(90,790)
Taxation	(41,078)	(62,183)	(15,661)	(25,652)
Profit / (Loss) for the period	78,149	(117,822)	24,782	(116,442)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	78,149	(117,822)	24,782	(116,442)
Earnings per certificate – basic & diluted	Rs. 26.05	(39.27)	8.26	(38.81)

Please note that above information has been uploaded on PSX web portal PUCARS.

Further in compliance to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of Quarterly Accounts will be transmitted electronically through PSX web portal PUCARS.

Yours faithfully

for & on behalf of  
FIRST IMROOZ MODARABA

Shabbir Ahmed Jamsa  
Company Secretary  
A R Management Services (Pvt) Limited

