



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2024

30 April 2024

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building,

Stock Exchange Road

Karachi

Sub: Financial Results for the Quarter Ended 31 March 2024

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Monday, 29 April 2024 at 04:00 p.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi, recommended the following:

- (i) CASH DIVIDEND
NIL
- (ii). Bonus Shares
NIL
- (iii). Right Shares
NIL
- (iv). Any Other Entitlement/Corporate Action
NONE
- (v). Any Other price-sensitive information
NONE
- and/or*
- and/or*
- and/or*
- and/or*

The financial results of the Company are attached.

The quarterly report of the Company for the period ended 31 March 2024 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours truly,

for Feroze1888 Mills Limited


Rehan Rahman

Chief Executive Officer

cc:

Executive Director / HOD

Offsite-II Department, Supervision Division

SECP, Islamabad



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Feroze1888 Mills Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Nine Months and Quarter Ended 31 March 2024

Nine Months Ended		Quarter Ended	
March 31 2024	March 31 2023	March 31 2024	March 31 2023

(Rupees in '000)

Sales – net	52,875,373	42,259,458	18,037,244	18,996,353
Cost of Sales	(43,485,148)	(32,841,382)	(14,864,612)	(14,375,366)
Gross Profit	9,390,225	9,418,076	3,172,632	4,620,987
Administrative cost	(1,005,846)	(765,784)	(329,380)	(292,535)
Distribution cost	(3,893,323)	(3,136,392)	(1,444,941)	(1,341,999)
Other expenses	(653,748)	(497,588)	(130,352)	(282,487)
	(5,552,917)	(4,399,764)	(1,904,673)	(1,917,021)
	3,837,308	5,018,312	1,267,959	2,703,966
Other income	197,417	4,423,043	6,664	2,917,759
Operating profit	4,034,725	9,441,355	1,274,623	5,621,725
Finance cost	(2,824,324)	(1,291,830)	(1,035,457)	(558,552)
Profit / (Loss) before taxation	1,210,401	8,149,525	239,166	5,063,173
Taxation	(744,983)	(467,697)	(238,924)	(117,191)
Profit / (Loss) after taxation	465,418	7,681,828	242	4,945,982
Earning / (Loss) per share - basic & diluted (Rupees)	1.17	19.23	0.00	12.38