



# MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

April 29, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## **FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2024**

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, April 29, 2024 at 03:00 p.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter/period ended March 31, 2024.

The financial results of the Company are as per Annexure 'A' attached.

The quarterly report of the Company for the quarter/period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,  
**For MERIT PACKAGING LIMITED**

  
**(MANSOOR AHMED)**  
Company Secretary

Encl: as above

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.



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ANNEXURE 'A'

## FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2024

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	-----Rupees in thousand-----			
Sales - net	5,248,700	4,705,714	1,703,931	1,686,783
Cost of sales	(4,824,955)	(4,363,933)	(1,567,442)	(1,583,796)
Gross profit	423,745	341,781	136,489	102,987
General and administrative expenses	(109,028)	(77,089)	(41,014)	(25,635)
Selling and distribution expenses	(72,664)	(72,263)	(27,691)	(23,917)
Other income	11,788	22,374	2,645	9,872
Other operating expenses	(9,846)	(6,376)	(4,402)	(1,494)
	(179,750)	(133,354)	(70,462)	(41,174)
Operating profit	243,995	208,427	66,027	61,813
Financial charges	(291,647)	(237,248)	(76,380)	(72,633)
Loss before taxation	(47,652)	(28,821)	(10,353)	(10,820)
Taxation	(25,503)	(62,788)	(1,453)	(17,715)
Loss for the period	(73,155)	(91,609)	(11,806)	(28,535)
Loss per share - basic and diluted (rupee per share)	(0.37)	(0.46)	(0.06)	(0.14)