



SHARE FOOD, SHARE LOVE

NFL/CORP/2024/84
April 29, 2024

FORM-7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST March, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 29, 2024, at 2:30 PM at Faisalabad Plant situated at Plot Nos. 346 and 347 Phase II, M-3 Industrial City, Faisalabad recommended the following:

(i) **CASH DIVIDEND:**

NIL

(ii) **BONUS SHARES:**

NIL

The Financial Results of the Company are enclosed herewith.

The 3rd Quarterly Report of the Company for the period ended March 31, 2024, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
FOR NATIONAL FOODS LIMITED



(FAZAL UR REHMAN HAJANO)
COMPANY SECRETARY

CC:

1)
Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

2)
Head of Operations,
Central Depository Company of Pakistan Limited
CDC House 99-B, Block-B, S.M.C.H.S.,
Main Shahra-e-Faisal, Karachi-74000.



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National Foods Limited
 Consolidated Condensed Interim Statement of
 Profit or Loss and Other Comprehensive Income (Unaudited)
 For the nine months period ended 31 March 2024

	Note	Quarter ended		Nine months ended	
		31 March 2024	31 March 2023	31 March 2024	31 March 2023
		(Rupees in '000)		(Unaudited) (Rupees in '000)	
Sales - net					
Cost of sales	12	23,940,134	18,502,355	64,069,671	45,114,081
Gross profit		<u>(17,277,973)</u>	<u>(12,885,061)</u>	<u>(46,369,077)</u>	<u>(32,148,315)</u>
		6,662,161	5,617,294	17,700,594	12,965,766
Selling and distribution costs					
Impairment loss on trade debts		(3,627,728)	(2,644,149)	(9,547,649)	(6,802,341)
Administrative expenses		(16,906)	-	(37,804)	-
Other expenses		(966,874)	(849,744)	(2,896,978)	(1,994,081)
Other income		(81,633)	(152,331)	(122,689)	(244,402)
		<u>(38,388)</u>	<u>515,393</u>	<u>58,835</u>	<u>737,482</u>
Finance costs		1,930,632	2,486,463	5,154,309	4,662,424
Profit before taxation		<u>(739,431)</u>	<u>(314,693)</u>	<u>(1,828,960)</u>	<u>(763,204)</u>
Taxation - net		1,191,201	2,171,770	3,325,349	3,899,220
Profit for the period	13	<u>(494,497)</u>	<u>(463,706)</u>	<u>(1,128,970)</u>	<u>(962,558)</u>
		696,704	1,708,064	2,196,379	2,936,662
Other comprehensive income for the period					
Items that may be reclassified subsequently to profit or loss:					
Foreign operations - Exchange differences on translation of foreign operations		(218,829)	1,001,179	(305,073)	1,145,616
Total comprehensive income for the period		<u>477,875</u>	<u>2,709,243</u>	<u>1,891,306</u>	<u>4,082,278</u>
Profit attributable to:					
Owners of the Holding Company		572,151	1,591,372	1,589,040	2,542,485
Non-controlling interest		124,552	116,692	607,339	394,177
Total comprehensive income attributable to:		<u>696,704</u>	<u>1,708,064</u>	<u>2,196,379</u>	<u>2,936,662</u>
Owners of the Holding Company		398,129	2,594,419	1,324,073	3,758,214
Non-controlling interest		79,746	114,824	567,233	324,064
		<u>477,875</u>	<u>2,709,243</u>	<u>1,891,306</u>	<u>4,082,278</u>
		(Rupees)		(Rupees)	
Earnings per share (basic and diluted)	14	<u>2.45</u>	<u>6.83</u>	<u>6.82</u>	<u>10.91</u>

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.

Signature

Signature



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National Foods Limited
Unconsolidated Condensed Interim Statement of
Profit or Loss and Other Comprehensive Income (Unaudited)
 For the nine months period ended 31 March 2024

	Note	Quarter ended		Nine months ended	
		31 March 2024	31 March 2023	31 March 2024	31 March 2023
		(Rupees in '000)		(Rupees in '000)	
Sales - net	13	12,922,267	9,921,036	28,509,137	21,816,837
Cost of sales		(8,862,021)	(6,298,868)	(19,467,747)	(13,981,032)
Gross profit		4,060,246	3,622,168	9,041,390	7,835,805
Selling and distribution costs		(1,841,865)	(1,585,880)	(4,683,168)	(4,132,221)
Administrative expenses		(487,257)	(446,177)	(1,747,440)	(1,302,147)
Other expenses		(81,633)	(152,331)	(122,689)	(244,402)
Other income	14	(22,922)	518,576	82,139	741,195
		1,626,569	1,956,356	2,570,232	2,898,230
Finance costs		(469,857)	(184,698)	(1,068,945)	(412,326)
Profit before taxation		1,156,712	1,771,658	1,501,287	2,485,904
Taxation - net	15	(396,832)	(350,760)	(518,795)	(581,851)
Profit for the period		759,880	1,420,898	982,492	1,904,053
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		759,880	1,420,898	982,492	1,904,053
		----- (Rupees) -----		----- (Rupees) -----	
Earnings per share - basic and diluted	16	<u>3.26</u>	<u>6.10</u>	<u>4.21</u>	<u>8.17</u>

The annexed notes 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Fazhan