

International Knitwear Limited



April 29, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2024

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Monday, April 29, 2024 at 03:30 p.m. at Karachi reviewed the financial statements for the 3rd quarter ended March 31, 2024 and recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NIL
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NIL

The financial Result of the Company are attached herewith.

The Quarterly report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company website: www.internationalknitwear.com .

Yours truly,

Javed Khan
Director / Company Secretary



International Knitwear Limited



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTH & 3RD QUARTER ENDED MARCH 31, 2024

	3RD QUARTER ENDED		NINE MONTH ENDED	
	March 2024	March 2023	March 2024	March 2023
	------(Rupees)-----		------(Rupees)-----	
Sales - net	247,905,010	134,452,391	653,028,445	550,671,126
Cost of goods sold	(232,721,263)	(108,730,794)	(570,055,871)	(468,689,404)
Gross profit	15,183,747	25,721,597	82,972,573	81,981,722
Administrative and selling expenses	(8,396,074)	(11,159,883)	(26,147,911)	(26,367,833)
Operating profit	6,787,674	14,561,714	56,824,662	55,613,889
Other income	3,662,790	2,157,299	3,053,553	9,695,920
Unrealized gain/(loss) on revaluation of investments through P&L	1,177,443	1,136,857	3,810,505	(1,072,360)
	4,840,233	3,294,156	6,864,058	8,623,560
	11,627,907	17,855,870	63,688,720	64,237,449
Financial charges	(5,225,129)	(7,171,068)	(19,629,664)	(15,016,337)
Other charges	(441,792)	(737,251)	(3,040,075)	(3,396,257)
	(5,666,921)	(7,908,319)	(22,669,739)	(18,412,594)
Profit before taxation	5,960,986	9,947,551	41,018,981	45,824,855
Taxation				
Taxation Current year	(2,934,979)	(1,344,524)	(9,346,309)	(5,506,711)
Taxation prior year	-	-	(5,109,656)	(3,693,045)
Profit after taxation	3,026,007	8,603,027	26,563,016	36,625,099
Earning per share-basic and diluted	0.31	0.89	2.75	3.79

Javed Khan
Director / Company Secretary

