

April 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the nine months and third quarter ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2024 at 04:00 pm, at the Registered Office of the Company situated at 602, Continental Trade Center, Block-8, Clifton, Karachi and through video/audio link facility, recommended the following:

Cash Dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately within specified time period.

Sincerely,
For AKD Securities Limited



Mudassar Ijaz
Company Secretary



TRIC holder: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
SIN-52580027-7 NTN-2586023-7

Head Office: Suite 602, 6th Floor, Continental Trade Center, Block 8, Clifton, Karachi, Pakistan.
URL: (92-21) 113-253-211 FAX: (92-21) 25887992, 25887115 Email: info@akdsi.com

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www.akdsi.com

For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsi.com

	Nine Months Ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	Rupees		Rupees	
Operating revenue	865,945,224	517,581,013	273,233,474	171,194,958
Net gain / (loss) on investments				
Gain/(loss) on sale of short term investments 'at fair value 'through profit and loss' - net	441,983,503	605,538,452	30,581,705	(4,668,731)
Unrealized (loss)/gain on re-measurement of short-term 'investments at fair value through profit or loss' -net	(177,177,013)	55,178,836	(257,453,766)	(105,162,826)
	264,806,490	660,717,288	(226,872,061)	(109,831,557)
Dividend income	281,579,223	190,069,595	7,688,424	3,068,000
Mark-up / profit on bank deposits and others	477,313,822	316,438,888	242,074,767	89,165,631
	1,889,644,759	1,684,806,784	296,124,604	153,597,031
Operating and administrative expenses	(597,954,962)	(677,257,977)	(198,751,119)	(178,524,424)
Impairment on long-term investment - subsidiary	(36,373)	(138,671)	-	(44,299)
Reversal/(allowance) against expected credited loss	68,283,505	1,740	(5,460,116)	-
	(529,707,830)	(677,394,908)	(204,211,255)	(178,568,723)
Operating profit/(loss)	1,359,934,929	1,007,411,876	91,913,349	(24,971,691)
Finance cost	(117,728,506)	(103,442,419)	(32,893,183)	(33,448,841)
	1,242,206,423	903,969,457	59,020,166	(58,420,532)
Other income	10,032,034	7,241,436	595,332	543,651
Profit/(loss) before taxation for the period	1,252,238,457	911,210,893	59,615,498	(57,876,881)
Taxation	(315,834,711)	(254,789,804)	(26,343,831)	(54,580,134)
Profit/(loss) for the period	936,403,746	656,421,089	33,271,667	(112,457,015)
Other comprehensive income/(loss) for the period:				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized (loss) / gain arising on re-measurement of long term investment at fair value through other comprehensive income-net	(15,370,979)	68,133,306	(10,597,362)	52,153,875
Total comprehensive income/(loss) for the period	921,032,768	724,554,395	22,674,305	(60,303,140)
	Rupees		Rupees	
Earnings/(loss) per share - basic and diluted	1.68	1.29	0.06	(0.20)



	Nine Months ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	Rupees		Rupees	
Operating revenue	865,945,224	517,581,013	273,233,474	171,194,958
Net gain / (loss) on investments				
Gain / (loss) on sale of short term investments 'at fair value through profit and loss' - net	441,983,503	605,538,452	30,581,705	(4,668,731)
Unrealised (loss)/profit on re-measurement of short term investments at fair value through profit or loss' -net	(177,177,013)	55,178,836	(257,453,766)	(105,162,826)
	264,806,490	660,717,288	(226,872,061)	(109,831,557)
Dividend income	281,579,223	190,069,585	7,688,424	3,058,000
Mark-up / profit on bank deposits and others	477,333,695	316,455,602	242,082,122	89,171,368
	1,889,664,632	1,684,823,498	296,132,159	153,602,769
Operating and administrative expenses	(598,132,999)	(677,413,362)	(198,799,429)	(178,574,460)
Reversal/(allowance) against expected credited loss	68,281,505	3,740	(5,460,136)	-
	(529,849,494)	(677,413,362)	(204,259,565)	(178,574,460)
Operating profit/(loss)	1,359,815,138	1,007,411,876	91,872,594	(24,971,691)
Finance cost	(117,728,506)	(103,442,419)	(32,893,183)	(33,448,841)
	1,242,086,632	903,969,457	58,979,411	(58,420,532)
Other income	10,032,034	7,241,436	595,332	543,651
Profit/(loss) before taxation for the period	1,252,118,666	911,210,893	59,574,743	(57,876,881)
Taxation	(315,834,711)	(254,789,804)	(26,343,831)	(54,580,134)
Profit/(loss) for the period	936,283,955	656,421,089	33,230,912	(112,457,015)
Other comprehensive income/(loss) for the period:				
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Total comprehensive income/(loss) for the period	920,912,976	724,554,395	22,633,550	(60,303,140)
	Rupees		Rupees	
Earnings/(loss) per share - basic and diluted	1.68	1.39	0.06	(0.20)



SMC Member: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-52580023-7 NTN - 2508023-7

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