



FIRST NATIONAL EQUITIES LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE NINE MONTHS ENDED MARCH 31, 2024



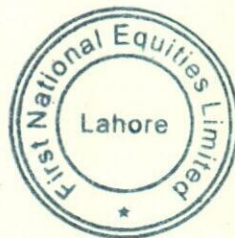
	Note	Nine months period ended		Three months period ended	
		(Unaudited) March 31, 2024	(Unaudited) March 31, 2023	(Unaudited) March 31, 2024	(Unaudited) March 31, 2023
----- Rupees -----					
Operating revenue	22	25,909,385	16,789,853	6,137,308	3,776,580
Realized loss on sale of investments		(7,421,775)	(17,298,684)	(3,268,878)	(8,982,038)
Unrealized loss on re-measurement of investments classified at fair value through profit or loss - net		(2,339,119)	(2,670,807)	(1,850,624)	2,973,744
<b>Operating profit / (loss)</b>		<b>16,148,491</b>	<b>(3,179,638)</b>	<b>1,017,806</b>	<b>(2,231,714)</b>
Administrative expenses		(51,630,479)	(49,449,513)	(18,326,558)	(12,184,042)
Other operating expenses		(10,435,755)	(15,337,380)	(391,433)	(5,020,729)
Other operating income / (loss)		15,968,035	(2,020,778)	4,772,721	(443,647)
Finance cost		(11,520,714)	13,401,631	644,278	(2,855,649)
		(57,618,913)	(53,406,040)	(13,300,992)	(20,504,067)
<b>Loss before tax</b>		<b>(41,470,422)</b>	<b>(56,585,678)</b>	<b>(12,283,186)</b>	<b>(22,735,781)</b>
Taxation	23	3,787,590	8,676,662	(756,076)	14,484,521
<b>Loss after tax</b>		<b>(37,682,832)</b>	<b>(47,909,016)</b>	<b>(13,039,262)</b>	<b>(8,251,260)</b>
<b>Earnings per share - basic</b>		<b>(0.14)</b>	<b>(0.18)</b>	<b>(0.05)</b>	<b>(0.03)</b>

The annexed notes from 1 to 27 form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director



TREC Holder: Pakistan Stock Exchange limited

PRINCIPAL OFFICE:

FNE House: 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42)35843730





FIRST NATIONAL EQUITIES LIMITED  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE NINE MONTHS ENDED MARCH 31, 2024



Nine months period ended		Three months period ended	
(Unaudited) March 31, 2024	(Unaudited) March 31, 2023	(Unaudited) March 31, 2024	(Unaudited) March 31, 2023

----- Rupees -----

Loss after tax (37,682,832) (47,909,016) (13,039,262) (8,251,260)

Other comprehensive income

*Items that will not be subsequently reclassified to profit or loss*

Unrealized (loss)/gain during the period in the market value of investments classified as fair value through OCI

(545,945)	(2,875,496)	(4,934,174)	239,283
(545,945)	(2,875,496)	(4,934,174)	239,283

*Items that will not be subsequently reclassified to profit or loss*

-	-	-	-
(545,945)	(2,875,496)	(4,934,174)	239,283

Total comprehensive loss for the period

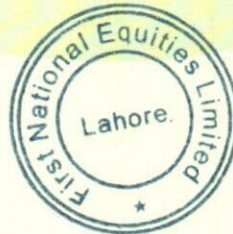
(38,228,777)	(50,784,512)	(17,973,436)	(8,011,977)
--------------	--------------	--------------	-------------

The annexed notes from 1 to 27 form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director



TREC Holder: Pakistan Stock Exchange limited

PRINCIPAL OFFICE:

FNE House: 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42)35843730