



Ref. No.: Fin /026/ 2024

April 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Financial Results for the Third Quarter and Nine Months ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, April 29, 2024 at 4:00 p.m. at House of Habib Building, 2nd Floor, Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

(i) Cash Dividend	:	NIL	(ii) Bonus Shares	:	NIL
(iii) Right Shares	:	NIL	(iv) Any other entitlement	:	NIL
(v) Any other price-sensitive information:		NIL			

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- Rupees in '000' -----			
Turnover – net	12,355,756	10,497,831	3,923,282	4,140,556
Cost of Sales	(9,446,627)	(8,373,893)	(3,050,228)	(2,961,145)
Gross Profit	2,909,129	2,123,938	873,054	1,179,411
Selling and distribution expenses	(1,926,340)	(1,592,548)	(688,284)	(629,616)
Administrative expenses	(306,272)	(282,690)	(101,647)	(97,728)
(Allowance) / reversal for expected credit losses	(10,772)	(1,177)	(11)	12,969
	(2,243,334)	(1,876,415)	(789,942)	(714,375)
Other income	146,696	97,165	36,138	41,884
Operating profit	812,491	344,688	119,250	506,920
Finance costs	(143,006)	(144,130)	(48,866)	(48,187)
Other expenses	(88,374)	(129,467)	(5,087)	(115,256)
	(231,380)	(273,597)	(53,953)	(163,443)
Profit before taxation	581,111	71,091	65,297	343,477
Taxation				
- Current	(272,526)	(230,611)	(17,121)	(148,549)
- Deferred	7,407	106,274	1,472	(51,872)
	(265,119)	(124,337)	(15,649)	(200,421)
Profit / (loss) after taxation	315,992	(53,246)	49,648	143,056
	----- (Rupee) -----			
Earnings / (loss) per share – basic and diluted	1.32	(0.22)	0.21	0.60

Thanking you.

Yours faithfully,

WAQUAS AHMED
Chief Financial Officer