

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

**Karachi.**

**SUBJECT:**

**BOARD OF DIRECTORS MEETING**

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-366/2023-24/0115 dated April 22, 2024 on the captioned matter.

We are attaching herewith Un-Audited Condensed Income Statements of the following funds for the Nine Months ended March 31, 2024.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,

*Abdul Rashid*

Abdul Rashid  
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.

**NATIONAL INVESTMENT (UNIT) TRUST**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

		Nine Months Period Ended		Three Months Period Ended	
		2024	2023	2024	2023
Note		Rupees in '000-			
<b>INCOME</b>					
		3,282,939	2,929,349	1,367,835	1,139,451
		32,887	(922)	3,865	1,436

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited**  
**(Management Company)**

Managing Director

Director

Director

Chief Financial Officer



**NATIONAL INVESTMENT (UNIT) TRUST**  
**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

	Nine Months Period Ended		Three Months Period Ended	
	2024	2023	2024	2023
Note	-----Rupees in '000-----			
Net income/ (loss) for the period	4,308,995	1,131,042	658,924	(167,381)
<b>Items that will not be reclassified to income statement</b>				
Gain on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)	2,055,060	626,215	533,798	145,343
Net unrealised (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI) 5.8	14,984,052	(10,764,046)	553,379	(4,955,073)
Changes in fair value through other comprehensive income (FVOCI)	17,039,112	(10,137,831)	1,087,177	(4,809,730)
<b>Total comprehensive income/ (loss) for the period</b>	<b>21,348,107</b>	<b>(9,006,789)</b>	<b>1,746,101</b>	<b>(4,977,111)</b>

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**



**NIT ISLAMIC EQUITY FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

		Nine months period ended		Three months period ended	
		2024	2023	2024	2023
		Rupees in '000			
<b>INCOME</b>					
		140,466	174,349	50,631	50,379
		1,475	-	1,475	-
		13,532	-	(6,079)	-
		38,427	23,291	14,142	6,730
		193,900	197,640	60,169	57,109
<b>EXPENSES</b>					
		38,133	36,130	13,993	11,188
		4,957	4,697	1,819	1,455
		14,946	11,882	4,928	3,903
		2,658	2,557	948	806
		346	332	124	104
		1,809	361	664	112
		2,986	3,161	984	1,041
		39	17	19	6
		308	-	175	-
		430	284	150	95
		534	620	111	177
		-	198	-	-
		99	341	18	102
		3,758	5,575	1,268	1,702
		49	57	26	29
		71,080	66,212	25,227	20,720
		122,820	131,428	34,942	36,389
		-	-	-	-
		122,820	131,428	34,942	36,389
<b>Allocation of net income for the period after taxation</b>					
		122,820	131,428		
		(14,258)	(10,594)		
		108,562	120,834		
		1,475	-		
		107,087	120,834		
		108,562	120,834		

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited**  
**(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT ISLAMIC EQUITY FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Note	Nine months period ended		Three months period ended	
	2024	2023	2024	2023
-----Rupees in '000-----				
Net income for the period	122,820	131,428	34,942	36,389
<b>Other comprehensive income / (loss)</b>				
<b>Items that will not be reclassified to income statement</b>				
(Loss) on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)	(36,397)	(70,503)	7,548	8,361
Net unrealised (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income'(FVOCI) 4.4	1,066,070	(131,698)	154,073	(172,818)
Changes in fair value through other comprehensive income (FVOCI)	1,029,673	(202,201)	161,621	(164,457)
<b>Total comprehensive income / (loss) for the period</b>	<b>1,152,493</b>	<b>(70,773)</b>	<b>196,563</b>	<b>(128,068)</b>

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**



**NIT - GOVERNMENT BOND FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

	Note	Nine months period ended		Three months period ended	
		2024	2023	2024	2023
Rupees in '000-					
<b>INCOME</b>					
Income from government securities		346,091	249,428	150,250	74,143
Profit on bank deposits		61,870	64,862	15,422	29,720
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(18,566)	(19,069)	(13,677)	(8,836)
Gain / (Loss) on sale of investments -net		703	(3,349)	-	(767)
<b>Total income</b>		<b>390,098</b>	<b>291,872</b>	<b>151,995</b>	<b>94,260</b>
<b>EXPENSES</b>					
Remuneration of National Investment Trust Limited - Management Company	6.1	18,115	19,129	7,662	5,821
Sindh Sales Tax on remuneration to Management Company	6.2	2,355	2,487	996	757
Remuneration of Central Depository Company of Pakistan Limited - Trustee		1,048	1,078	450	336
Sindh Sales Tax on remuneration of Trustee	7.2	136	140	58	44
Annual fee - Securities and Exchange Commission of Pakistan		1,427	392	612	122
Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	3,144	3,103	1,036	1,013
Securities transaction costs		55	29	11	10
Auditors' remuneration		804	861	165	210
Legal & Professional Charges		43	38	21	19
Settlement and bank charges		133	111	51	58
Listing fee		31	28	-	-
Mutual Fund rating Fee		595	484	308	484
<b>Total expenses</b>		<b>27,904</b>	<b>27,880</b>	<b>11,388</b>	<b>8,874</b>
<b>Net income from operating activities</b>		<b>362,194</b>	<b>263,992</b>	<b>140,607</b>	<b>85,386</b>
Taxation	10	-	-	-	-
<b>Net income for the period</b>		<b>362,194</b>	<b>263,992</b>	<b>140,607</b>	<b>85,386</b>
<b>Allocation of net income for the period after taxation</b>					
Net income for the period		362,194	263,992		
Income already paid on units redeemed		(30,033)	(69,417)		
		<b>332,161</b>	<b>194,575</b>		
Accounting income available for distribution:					
-Relating to capital gains		-	-		
-Excluding capital gains		<b>332,161</b>	<b>194,575</b>		
		<b>332,161</b>	<b>194,575</b>		

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT - GOVERNMENT BOND FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

	Nine months period ended		Three months period ended	
	2024	2023	2024	2023
Note	Rupees in '000			
Net income for the period	362,194	263,992	140,607	85,386
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>362,194</b>	<b>263,992</b>	<b>140,607</b>	<b>85,386</b>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**



**NIT - INCOME FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

		Nine months period ended		Three months period ended	
		2024	2023	2024	2023
INCOME		Rupees in '000			
Income from government securities		174,983	148,135	62,136	42,265
Income from Term Finance Certificates & Sukus		154,867	150,646	48,927	51,734
Income from letters of placement		-	4,410	-	4,053
Income from Marginal Trading System		28	23,167	-	1,760
Profit on bank balances		104,886	93,344	35,096	30,110
Gain / (Loss) on sale of investments-net		68	(4,551)	77	(465)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.7	(8,842)	(1,172)	(8,308)	2,228
<b>Total income</b>		<b>425,990</b>	<b>413,979</b>	<b>137,928</b>	<b>131,685</b>
<b>EXPENSES</b>					
Remuneration of National Investment Trust Limited - Management Company	8.1	23,711	31,249	8,202	8,882
Sindh sales tax on Management Company's remuneration	8.2	3,082	4,062	1,066	1,154
Remuneration of Central Depository Company of Pakistan Limited - Trustee		1,459	1,926	506	548
Sindh Sales Tax on Remuneration of Trustee		190	250	66	71
Annual fee - Securities and Exchange Commission of Pakistan		1,458	514	506	147
Central Depository Charges		5	5	2	2
Allocation of expenses related to registrar services accounting, operations and valuation services	8.3	4,246	3,838	1,400	1,255
Laga and Levy Charges		1	1,527	-	101
Settlement and bank charges		83	134	24	61
Securities transaction costs		266	264	93	81
Auditors' remuneration		571	858	93	210
Legal & professional charges		43	38	21	19
Annual listing fee		31	28	-	-
Printing charges		45	29	31	29
Rating Fee Charges		533	484	138	484
<b>Total expenses</b>		<b>35,724</b>	<b>45,206</b>	<b>12,148</b>	<b>13,044</b>
<b>Net income from operating activities</b>		<b>390,266</b>	<b>368,773</b>	<b>125,780</b>	<b>118,641</b>
<b>Net income for the period before taxation</b>		<b>390,266</b>	<b>368,773</b>	<b>125,780</b>	<b>118,641</b>
Taxation	13	-	-	-	-
<b>Net income for the period</b>		<b>390,266</b>	<b>368,773</b>	<b>125,780</b>	<b>118,641</b>
<b>Allocation of net income for the period</b>					
Net income for the period		390,266	368,773		
Income already paid on units redeemed		(44,322)	(73,206)		
		<b>345,944</b>	<b>295,567</b>		
Accounting income available for distribution:					
-Relating to capital gains		-	-		
-Excluding capital gains		345,944	295,567		
		<b>345,944</b>	<b>295,567</b>		

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

Managing Director

Director

Director

Chief Financial Officer



# **NIT - INCOME FUND**

## **CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

	Nine months period ended		Three months period ended	
	2023	2022	2023	2022
Note	-----Rupees in '000-----			
Net income for the period	390,266	368,773	125,780	118,641
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>390,266</b>	<b>368,773</b>	<b>125,780</b>	<b>118,641</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited  
(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**

**NIT - MONEY MARKET FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Note	Nine Months Ended March 31		Three months period ended March 31	
	2024	2023	2024	2023
<b>INCOME</b>				
Rupees in '000				
Income from government securities	2,867,660	876,838	1,032,903	279,074
Income from letter of placements	841,435	280,617	464,177	210,801
Income from Sukuks	420,018	236,196	111,722	81,658
Profit on bank deposits	655,403	536,139	249,134	180,373
Loss on sale of investments -net	(3,659)	(10,114)	-	(7,794)
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(50,301)	(2,489)	(37,113)	5,993
<b>Total income</b>	<b>4,730,556</b>	<b>1,917,187</b>	<b>1,820,823</b>	<b>750,105</b>
<b>EXPENSES</b>				
Remuneration of National Investment Trust Limited - Management Company	6.1 111,618	40,575	44,287	17,588
Sindh Sales Tax on remuneration to Management Company	6.2 14,510	5,275	5,757	2,287
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12,278	6,631	4,872	2,418
Sindh Sales Tax on remuneration of Trustee	1,596	862	633	314
Annual fee - Securities and Exchange Commission of Pakistan	16,730	2,411	6,638	879
Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3 6,649	3,625	2,647	1,320
Securities transaction costs	1,013	429	444	154
Auditors' remuneration	191	304	46	73
Legal & Professional Charges	43	39	21	-
Settlement and bank charges	917	314	481	113
Listing fee	31	77	-	24
Printing charges	57	99	24	74
Mutual Fund Rating Fee	363	330	118	77
<b>Total expenses</b>	<b>165,996</b>	<b>60,971</b>	<b>65,968</b>	<b>25,321</b>
<b>Net income for the period before taxation</b>	<b>4,564,560</b>	<b>1,856,216</b>	<b>1,754,855</b>	<b>724,784</b>
Taxation	11 -	-	-	-
<b>Net income for the period</b>	<b>4,564,560</b>	<b>1,856,216</b>	<b>1,754,855</b>	<b>724,784</b>
<b>Allocation of net income for the period after taxation</b>				
Net income for the period	4,564,560	1,856,216		
Income already paid on units redeemed	(533,312)	(339,307)		
	<b>4,031,248</b>	<b>1,516,909</b>		
Accounting income available for distribution:				
-Relating to capital gains	-	-		
-Excluding capital gains	4,031,248	1,516,909		
	<b>4,031,248</b>	<b>1,516,909</b>		

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**



**NIT - MONEY MARKET FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Note	Nine Months Ended March 31		Three months period ended March 31	
	2024	2023	2024	2023
	-----Rupees in '000-----			
Net income for the period after taxation	4,564,560	1,856,216	1,754,855	724,784
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>4,564,560</b>	<b>1,856,216</b>	<b>1,754,855</b>	<b>724,784</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited  
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

**NIT - ISLAMIC INCOME FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

		Nine months period ended		Three months period ended	
		2024	2023	2024	2023
		Rupees in '000-			
INCOME					
	Note				
Income from Ijarah Sukuk		31,242	19,174	12,374	7,600
Income from sukuks		51,609	39,307	19,162	10,681
Profit on bank deposits		77,073	47,552	36,059	21,514
Income from Musharika		11,581	-	7,055	-
Gain on sale of investments -net		-	116	-	116
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.4	(816)	1,417	(386)	804
		170,689	107,566	74,264	40,715
EXPENSES					
Remuneration of National Investment Trust Limited					
- Management Company	6.1	8,190	6,498	3,618	2,339
Sindh Sales Tax on remuneration to Management Company	6.2	1,065	845	471	304
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	618	506	272	181
Sindh Sales tax on Trustee remuneration	7.2	80	66	35	24
Annual fee - Securities and Exchange Commission of Pakistan		617	135	271	48
Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	3,734	1,251	1,243	407
Securities transaction costs		6	-	-	-
Auditors' remuneration		246	313	47	82
Legal & Professional Charges		43	35	21	24
Settlement and bank charges		327	288	100	104
Listing fee		31	-	-	-
Shariah Advisory Fee		89	110	9	33
Printing charges		40	11	26	11
Mutual Fund Rating Fee		220	200	66	200
Total expenses		15,306	10,258	6,179	3,757
Net income from operating activities		155,383	97,308	68,085	36,958
Taxation	11	-	-	-	-
Net income for the period		155,383	97,308	68,085	36,958
Allocation of net income for the period after taxation					
Net income for the period		155,383	97,308		
Income already paid on units redeemed		(35,571)	(28,488)		
		119,812	68,820		
Accounting income available for distribution:					
-Relating to capital gains		-	-		
-Excluding capital gains		119,812	68,820		
		119,812	68,820		

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**



**NIT - ISLAMIC INCOME FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

		Nine months period ended		Three months period ended	
		2024	2023	2024	2023
Note		Rupees in '000			
Net income for the period after taxation		155,383	97,308	68,085	36,958
Other comprehensive income for the period					
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	5.5	5,152	(2,045)	(235)	(175)
Total comprehensive income for the period		160,535	95,263	67,850	36,783

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Note	Nine months period ended		Three months period ended	
	2024	2023	2024	2023
Rupees in '000				
<b>INCOME</b>				
Dividend income	4,808	3,620	1,797	1,412
Gain / (Loss) on sale of investments-net	624	(204)	-	(2)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	18,204	(409)	3,979
Mark-up/return on bank deposits		432	190	164
	<b>24,068</b>	<b>3,197</b>	<b>5,940</b>	<b>1,660</b>
<b>EXPENSES</b>				
Remuneration of National Investment Trust Limited -Management Compa	7.1	150	118	57
Sindh sales tax on remuneration of Management Company	7.2	20	15	8
Trustee Fee- Central Depository Company of Pakistan Limited	8.1	38	29	15
Sindh Sales Tax on Remuneration of Trustee	8.2	5	4	2
Annual fee - Securities and Exchange Commission of Pakistan		36	6	14
Central Depository Charges		5	5	2
Securities transaction costs		8	5	-
Settlement and bank charges		31	5	8
Auditors' remuneration		296	406	67
Amortization of preliminary expenses and floatation costs		11	11	3
Legal & Professional Charges		86	43	43
Annual Listing Fee		24	15	16
		<b>710</b>	<b>662</b>	<b>235</b>
<b>Net income from operating activities</b>		<b>23,358</b>	<b>2,535</b>	<b>5,705</b>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		(105)	(7)	(54)
<b>Net income for the period before taxation</b>		<b>23,253</b>	<b>2,528</b>	<b>5,651</b>
Taxation		-	-	-
<b>Net income for the period</b>		<b>23,253</b>	<b>2,528</b>	<b>5,651</b>

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited**  
**(Management Company)**

Managing Director

Director

Director

Chief Financial Officer



**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Note	Nine months period ended		Three months period ended	
	2024	2023	2024	2023
	-----Rupees in '000-----			
Net income for the period	23,253	2,528	5,651	1,575
<b>Other comprehensive income</b>				
Items that will not be reclassified to income statement	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>23,253</b>	<b>2,528</b>	<b>5,651</b>	<b>1,575</b>

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**

**NIT ASSET ALLOCATION FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

		Nine months period ended		Three months period ended	
Note		2024	2023	2024	2023
-----Rupees in '000-----					
<b>INCOME</b>					
Dividend income		18,170	18,904	7,520	5,927
Gain on sale of investments-net		24,684	5,522	8,613	(1,566)
Income on Debt Securities		18,215	6,556	6,806	
Income on Commercial papers		-	2,550	-	-
Income from Government Securities		730	4,245	-	2,256
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.4	82,448	(28,715)	(1,354)	(4,463)
Mark-up/return on bank deposits		36,664	26,891	11,860	7,685
		180,911	35,953	33,445	9,839
<b>EXPENSES</b>					
Remuneration of National Investment Trust Limited -Management Company	6.1	6,394	6,130	2,312	1,952
Sindh sales tax on remuneration of Management Company	6.2	831	797	300	254
Trustee Fee- Central Depository Company of Pakistan Limited		853	817	309	260
Sindh Sales Tax on Remuneration of Trustee	7.1	111	106	40	34
Annual fee - Securities and Exchange Commission of Pakistan		405	82	147	26
Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	980	676	324	222
Central Depository Charges		12	20	5	4
Securities transaction costs		117	313	47	59
Settlement and bank charges		281	356	71	118
Auditors' Remuneration		548	458	133	132
Amortization of preliminary expenses and floatation costs		151	147	50	49
Legal & Professional Charges		-	193	-	-
Annual Listing Fee		31	28	-	-
Printing and related costs		35	25	26	25
		10,749	10,148	3,764	3,135
<b>Net income from operating activities</b>		170,162	25,805	29,681	6,704
Taxation	8.1	-	-	-	-
<b>Net income for the period after taxation</b>		170,162	25,805	29,681	6,704
<b>Allocation of net income for the period</b>					
Net income for the period		170,162	25,805		
Income already paid on units redeemed		(2,481)	(1,126)		
		167,681	24,679		
<b>Accounting income available for distribution:</b>					
-Relating to capital gains		105,570	-		
-Excluding capital gains		62,111	24,679		
		167,681	24,679		

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited**  
**(Management Company)**

Managing Director

Director

Director

Chief Financial Officer



**NIT ASSET ALLOCATION FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Note	Nine months period ended		Three months period ended	
	2024	2023	2024	2023
	Rupees in '000			
Net income for the period	170,162	25,805	29,681	6,704
Other comprehensive income for the period				
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>170,162</b>	<b>25,805</b>	<b>29,681</b>	<b>6,704</b>

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**

**NIT - ISLAMIC MONEY MARKET FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

		Nine Months Ended March 31		Quarter Ended March 31	
		2024	2023	2024	2023
		-----Rupees in '000-----			
<b>INCOME</b>					
Income from Sukuks		199,842	92,772	66,885	41,883
Income from letter of placements		85,112	-	37,243	-
Profit on bank deposits		830,352	525,618	268,867	276,136
(Loss) / Gain on sale of investments -net		(140)	-	-	-
<b>Total income</b>		<b>1,115,166</b>	<b>618,390</b>	<b>372,995</b>	<b>318,019</b>
<b>EXPENSES</b>					
Remuneration of National Investment Trust Limited					
- Management Company	6.1	40,277	15,656	13,617	9,649
Sindh Sales Tax on remuneration to Management Company	6.2	5,236	2,035	1,770	1,254
Remuneration of Central Depository Company of Pakistan Limited - Trustee		2,954	2,200	999	1,104
Sindh Sales Tax on remuneration of Trustee		384	286	130	144
Annual fee - Securities and Exchange Commission of Pakistan		4,025	800	1,361	402
Amortisation of preliminary expenses and floatation costs		97	96	32	31
Central depository charges		103	5	2	2
Auditors' remuneration		279	322	73	82
Legal & Professional Charges		43	10	21	10
Settlement and bank charges		344	69	147	12
Listing fee		-	40	-	19
Shariah advisory fee		495	315	182	130
Printing charges		45	50	25	50
Mutual Fund Rating Fee		178	170	75	78
<b>Total expenses</b>		<b>54,470</b>	<b>22,054</b>	<b>18,434</b>	<b>12,967</b>
<b>Net income for the period before taxation</b>		<b>1,060,696</b>	<b>596,336</b>	<b>354,561</b>	<b>305,052</b>
<b>Net income for the period before taxation</b>		<b>1,060,696</b>	<b>596,336</b>	<b>354,561</b>	<b>305,052</b>
Taxation	11	-	-	-	-
<b>Net income for the period</b>		<b>1,060,696</b>	<b>596,336</b>	<b>354,561</b>	<b>305,052</b>
<b>Allocation of net income for the period after taxation</b>					
Net income for the period		1,060,696	596,336		
Income already paid on units redeemed		(275,377)	(107,381)		
		<b>785,319</b>	<b>488,955</b>		
Accounting income available for distribution:					
-Relating to capital gains		-	-		
-Excluding capital gains		<b>785,319</b>	<b>488,955</b>		
		<b>785,319</b>	<b>488,955</b>		

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited  
(Management Company)

Managing Director

Director

Director



**NIT - ISLAMIC MONEY MARKET FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

	Nine Months Ended March 31		Quarter Ended March 31	
	2024	2023	2024	2023
	Rupees in '000			
Net income for the period after taxation	1,060,696	596,336	354,561	305,052
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>1,060,696</b>	<b>596,336</b>	<b>354,561</b>	<b>305,052</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**NIT - SOCIAL IMPACT FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024

		Nine Months Period Ended		Three Months Period Ended	
		March 31,			
		2024	2023	2024	2023
		-----Rupees in '000-----			
<b>INCOME</b>					
Income from Government Securities		21,827	1,596	14,498	1,596
Income from Term Finance Certificates		21,601	12,703	8,338	4,448
Profit on bank balances		170,136	114,088	54,056	44,209
Net unrealised appreciation/ (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	(554)	(76)	(302)	320
<b>Total income</b>		<b>213,010</b>	<b>128,311</b>	<b>76,590</b>	<b>50,573</b>
<b>EXPENSES</b>					
Remuneration of National Investment Trust Limited - Management Company	7.1	11,783	9,244	4,358	3,403
Sindh sales tax on Management Company's remuneration	7.2	1,532	1,202	567	443
Remuneration of Central Depository Company of Pakistan Limited - Trustee		708	557	261	205
Sindh Sales Tax on Remuneration of Trustee		92	72	34	26
Annual fee - Securities and Exchange Commission of Pakistan		708	148	262	54
Central Depository Charges		5	5	2	2
Amortisation of preliminary expenses and floatation costs		97	96	32	31
Settlement and bank charges		8	62	3	3
Auditors' remuneration		371	349	84	73
Legal & professional charges		43	95	21	64
Printing charges		27	-	24	-
Mutual Fund rating fee		85	211	44	64
<b>Total expenses</b>		<b>15,459</b>	<b>12,042</b>	<b>5,692</b>	<b>4,369</b>
<b>Net income for the period before taxation</b>		<b>197,551</b>	<b>116,269</b>	<b>70,898</b>	<b>46,204</b>
Taxation	11	-	-	-	-
<b>Net income for the period</b>		<b>197,551</b>	<b>116,269</b>	<b>70,898</b>	<b>46,204</b>
<b>Allocation of net income for the period</b>					
Net income for the period		197,551	116,269		
Income already paid on units redeemed		(20,629)	(12,010)		
		<b>176,922</b>	<b>104,259</b>		
Accounting income available for distribution:					
-Relating to capital gains		-	-		
-Excluding capital gains		176,922	104,259		
		<b>176,922</b>	<b>104,259</b>		

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

Managing Director

Director

Director

Chief Financial Office



**NIT - SOCIAL IMPACT FUND**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

	Nine Months Period Ended		Three Months Period Ended	
	March 31,		March 31,	
	2024	2023	2024	2023
Note	-----Rupees in '000-----			
Net income for the period	197,551	116,269	70,898	46,204
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>197,551</b>	<b>116,269</b>	<b>70,898</b>	<b>46,204</b>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

**For National Investment Trust Limited**  
**(Management Company)**

**Managing Director**

**Director**

**Director**

**Chief Financial Officer**