



INDUS DYEING & MANUFACTURING CO. LIMITED

April 30, 2024
IDYM/01/C&SD/2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the nine months ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Management of our Company in their meeting held on Tuesday April 30, 2024 at 12:00 p.m. at its registered office Karachi has recommended a 'NIL' dividend.

FINANCIAL RESULTS

The financial results of the company for the nine months ended March 31, 2024 are attached as follows:

- Condensed Unconsolidated Interim Statement of Profit or Loss as Annexure-A
- Condensed Consolidated Interim Statement of Profit or Loss as Annexure-B

The Quarterly Report of the company for the nine months ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Director

Encls.: As stated above

Copy: Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

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INDUS DYEING & MANUFACTURING COMPANY LIMITED
 UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2024

	Note	Nine months period ended		Three months period ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- (Rupees in '000) -----					
Revenue from contracts with customers	10	51,518,096	34,172,665	14,910,068	12,214,821
Cost of goods sold	11	(47,916,170)	(31,422,961)	(13,813,604)	(11,420,363)
Gross profit		3,601,926	2,749,704	1,096,464	794,458
Other income		137,644	102,192	(89,789)	14,965
		3,739,570	2,851,896	1,006,675	809,423
Distribution cost		(545,799)	(356,096)	(177,472)	(104,173)
Administrative expenses		(384,775)	(314,633)	(122,981)	(100,196)
Other operating expenses		(59,937)	(184,817)	31,053	(77,427)
Finance cost		(1,992,655)	(1,001,988)	(708,689)	(500,310)
Profit before taxation		756,404	994,362	28,586	27,317
Taxation	12	(214,365)	(319,069)	30,102	(121,550)
Profit for the period		542,039	675,293	58,688	(94,233)
----- (Rupees) -----					
Earnings per share - basic and diluted	13	10.00	12.45	1.08	(1.74)

The annexed explanatory notes from 1 to 18 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

INDUS DYEING & MFG. CO. LTD.

Shradha

Director.

INDUS DYEING & MANUFACTURING COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2024

	Note	Nine months period ended		Three months period ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- (Rupees in '000) -----					
Sales - net	10	78,486,782	54,510,521	23,820,086	20,609,274
Revenue from sale of electricity		1,836,873	1,044,784	255,329	300,062
Directly attributable cost for generating revenue	11	(73,108,507)	(50,135,538)	(22,236,298)	(18,936,489)
Gross profit		7,215,148	5,419,767	1,839,117	1,972,847
Other income		597,138	314,506	(63,548)	(26,755)
		7,812,286	5,734,273	1,775,569	1,946,092
Distribution cost		(1,347,157)	(997,029)	(434,321)	(351,263)
Administrative expenses		(790,774)	(699,719)	(266,269)	(227,461)
Other operating expenses		(120,509)	(255,780)	29,460	(105,467)
Finance cost		(3,882,608)	(2,290,952)	(1,276,719)	(992,809)
		(6,141,048)	(4,243,480)	(1,947,849)	(1,677,000)
Share of profit from associate - net of tax		3,818	3,086	415	1,200
Profit before taxation		1,675,056	1,493,879	(171,865)	270,292
Taxation		(469,157)	(567,609)	28,105	(252,082)
Profit after taxation		1,205,899	926,270	(143,760)	18,210
----- (Rupees) -----					
Earnings per share - basic and diluted	13	22.24	17.08	(2.65)	0.34

The annexed explanatory notes from 1 to 17 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

INDUS DYEING & MFG. CO. LTD.

Pradip
Director.