



FLYING CEMENT COMPANY LIMITED

FLYING/697/516/2024

April 30, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2024

Dear Sir

We would like to inform you Board of Directors of the Company in their meeting held at 11:30 a.m., through video conference on April 30, 2024 recommended the following:

- | | | |
|------|--|-----|
| i) | <u>CASH DIVIDEND</u> | NIL |
| ii) | <u>BONUS ISSUE</u> | NIL |
| iii) | <u>RIGHT SHARES</u> | NIL |
| iv) | <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u> | NIL |
| v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | NIL |

The financial results of the company are annexed: **Annexure-A**

The Quarterly Report of the company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Faithfully
For Flying Cement Company Limited


Company Secretary

The Director /HOD
Surveillance, Supervision and Enforcement department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD



FLYING CEMENT COMPANY LIMITED

Annexure-A

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR PERIOD ENDED MARCH 31, 2024 (UN-AUDITED)

	For the nine month ended		For the quarter ended	
	Jul - Mar 2024 (Un-Audited)	Jul - Mar 2023 (Un-Audited)	Jan-Mar 2024 (Un-Audited)	Jan-Mar 2023 (Un-Audited)
	(Rupees)			
Gross sales	4,794,632,872	4,213,752,434	1,604,308,404	1,461,174,495
Less : Sales tax & excise duty	(1,276,681,977)	(1,028,585,864)	(454,223,183)	(344,537,823)
Net sales	3,517,950,895	3,185,166,570	1,150,085,221	1,116,636,672
Cost of sales	(2,995,617,184)	(2,677,085,927)	(1,015,781,597)	(919,790,356)
Gross Profit	522,333,711	508,080,643	134,303,624	196,846,316
Distribution cost	(16,455,660)	(9,858,951)	(6,501,220)	(2,146,010)
Administrative expenses	(73,907,695)	(60,743,001)	(24,790,331)	(19,455,146)
	(90,363,355)	(70,601,952)	(31,291,551)	(21,601,156)
Operating Profit	431,970,356	437,478,691	103,012,073	175,245,160
Finance cost	(158,124,427)	(122,839,149)	(45,796,729)	(40,892,231)
Other income	52,933,194	8,542,170	24,123,254	-
Profit before taxation	326,779,123	323,181,712	81,338,598	134,352,929
Taxation	(75,113,339)	(96,469,803)	(630,974)	(46,494,148)
Profit after taxation	251,665,784	226,711,909	80,707,624	87,858,781
Other Comprehensive income	-	-	-	-
Total Comprehensive income for the period	251,665,784	226,711,909	80,707,624	87,858,781
Earnings per share- basic	0.36	0.33	0.12	0.13

For Flying Cement Company Limited

Shahid
Company Secretary