



May 2, 2024

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **IPO of TPL REIT Fund I – Commencement of Public Subscription**

Dear All,

We are pleased to announce that public subscription for the IPO of TPL REIT Fund I has commenced. It will remain open till day end of May 3, 2024 (5pm for physical applications and midnight for e-IPO).

Investors can submit application(s) through the following modes:

1. CDC's Centralized E-IPO system (CES) which can be accessed via the web link <https://csp.cdcaccess.com.pk/#/login>; or
2. PSX's e-IPO system (PES) which can be accessed via the web link <https://eipo.psx.com.pk>; or
3. Physical application submission at any of the branches of HBL (Unit Subscription Form is attached)

For more information on IPO, please read the Offer for Sale Document by visiting the link (<https://tplfunds.com/investor-relations/#1712645658718-df64ed31-e79e>).

In case of any queries, please contact the following:

Next Capital Limited | Lead Manager for the IPO

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Humaira Asad

Director, Investment Banking & Advisory

APPLICATION AND ALLOTMENT INSTRUCTIONS

ELIGIBLE INVESTORS INCLUDE

1.
 - a. Pakistani citizens resident in or outside Pakistan or Persons holding dual nationalities including Pakistani nationality;
 - b. Foreign Nationals whether living in or outside Pakistan;
 - c. Companies, bodies corporate or other legal entities incorporated or established in or outside Pakistan (to the extent permitted by their constitutive documents and existing regulations, as the case may be);
 - d. Mutual Funds, Provident/pension/gratuity funds/trusts, (subject to the terms of the Trust Deed and existing regulations); and
 - e. Branches in Pakistan of companies and bodies corporate incorporated outside Pakistan.

COPIES OF THE OFFER FOR SALE DOCUMENT

Copies of the Offer for Sale Document and application form can be obtained from the registered office of the Lead Manager and the Banker to the Issue and their branches and the corporate office of TPL REIT Management Company Limited. The Offer for Sale Document and the Application Form can also be downloaded from the websites: www.psx.com.pk, <http://nextcapital.com.pk/>, <https://tplfunds.com/> and www.cdceipo.com

3. **The applicants are required to complete the relevant sections of the application in order to get the Units in scrip-less form.** In accordance with provisions of the Central Depositories Act, 1997 and the CDC Regulations, credit of such Units is allowed ONLY in the applicant's own CDC Account OR in CDC's IPO Facilitation Account. (IPO Facilitation Account is an Investor Account opened by CDC under its Regulations for the purpose of crediting and holding of Securities on behalf of individual Pakistani investors who have subscribed to such Securities offered by an Issuer/Offeror).

NAME(S) AND ADDRESSES MUST BE WRITTEN IN FULL BLOCK LETTERS, IN ENGLISH AND SHOULD NOT BE ABBREVIATED.

4. **ALL APPLICATIONS MUST BEAR THE NAME AND SIGNATURE CORRESPONDING WITH THAT RECORDED WITH THE APPLICANT'S BANKER. IN CASE OF DIFFERENCE OF SIGNATURE WITH THE BANK AND COMPUTERIZED NATIONAL IDENTITY CARD (CNIC) OR NATIONAL IDENTITY CARD FOR OVERSEAS PAKISTANIS (NICOP) OR PASSPORT, BOTH THE SIGNATURES SHOULD BE AFFIXED ON THE APPLICATION FORM.**

APPLICATIONS MADE BY INDIVIDUAL INVESTORS

- i. In case of individual investors, a photocopy of the CNIC (in case of resident Pakistanis) / NICOP or Passport (in case of non-resident Pakistanis) as the case may be, should be enclosed and the number of CNIC/ NICOP / Passport should be written against the name of the applicant.
- ii. Original CNIC/NICOP/Passport, along with a photocopy, must be produced for verification to the Banker to the Issue and the applicant's banker (if different from the Banker to the Issue) at the time of presenting an application. The photocopy will, after verification, be retained by the branch along with the application.

APPLICATIONS MADE BY INSTITUTIONAL INVESTORS

- i. Applications made by companies, corporate bodies, mutual funds, provident / pension/gratuity funds/trusts, and other legal entities must be accompanied by a photocopy of their memorandum and articles of association or equivalent instrument/document. Where applications are made by virtue of power of attorney, the same should also be submitted along with the application.
- ii. Photocopies of the documents mentioned in 7(i) must be produced for verification to the Banker to the Issue and the applicant's banker (if different from the Banker to the Issue) at the time of presenting the application. The attested copies, will after verification, be retained by the bank branch along with the application.

ADDITIONAL INSTRUCTIONS FOR INVESTORS

- i. Only one application will be accepted against each applicant, however, in the case of joint account, one application may be submitted in the name of each joint account holder.
- ii. Joint application in the name of more than two persons will not be accepted. In case of joint application, each applicant must sign the application form and submit attested copies of their CNICs/NICOPs/Passport. The Units will be credited to the CDS account mentioned on the face of the form OR in CDC's IPO Facilitation Account and where any amount is refundable, in whole or in part, the same will be refunded by cheque or other means by post, or through the bank where the application was submitted, to the person named first on the application form, without interest, profit or return. Please note that a joint application will be considered as a single application for the purpose of allotment of securities.
- iii. Subscription money must be paid by cheque drawn on applicant's own bank account or pay order/bank draft payable to the Banker to the Issue in favor of A/C "Offer for Sale of TPLREIT Fund I" and crossed "A/C PAYEE ONLY".
- iv. For the application made through pay order/bank draft, it would be permissible for a Banker to the Issue to deduct the bank charges while making refund of subscription money to unsuccessful applicants through pay order/bank draft individually for each application.
- v. The applicant should have at least one bank account with any of the commercial banks. The applicants not having a bank account at all (non-account holders) are not allowed to submit application for subscription of securities.
- vi. Applications are not to be made by minors and/or persons of unsound mind.
- vii. Applicants should ensure that the bank branch, to which the application is submitted, completes the relevant portion of the application form.
- viii. Applicants should retain the bottom portion of their application forms as a provisional acknowledgment of submission of their applications. This should not be construed as an acceptance of the application or a guarantee that the applicant will be allotted the number of Units for which the application has been made.
- ix. Making of any false statements in the application or willfully embodying incorrect information therein shall make the application fictitious and the applicant or the bank shall be liable for legal action.
- x. Bankers to the Issue are prohibited to recover any charges from the subscribers for collecting subscription applications. Hence, the applicants are advised not to pay any extra charges to the Banker to the Issue.
- xi. It would be permissible for a Banker to the Issue to refund subscription money to unsuccessful applicants having an account in its bank by crediting such account instead of remitting the same by cheque, pay order, or bank draft. Applicants should, therefore, not fail to give their bank account numbers.
- xii. Submission of false and fictitious applications is prohibited, and such applications' money may be forfeited under section 87(8) of the Securities Act, 2015.

عوام الناس کو مطلع کیا جاتا ہے کہ سیکورٹیز ریگولیشن ایکٹ 2015 کی سیکشن نمبر (7) کے تحت رجسٹرڈ یا رجسٹریشن دینا قانوناً ناجرم ہے۔ خلاف ورزی کرنے والوں کی رقم، جو کہ درخواست کے ساتھ جمع کرائی جاتی ہے، سیکورٹیز ریگولیشن ایکٹ 2015 کی سیکشن نمبر (8) کے تحت ضبط کی جاسکتی ہے۔

ADDITIONAL INSTRUCTIONS FOR FOREIGN / NON-RESIDENT INVESTORS

- i. In case of foreign investors who are not individuals, applications must be accompanied with a letter on applicant's letterhead stating the legal status of the applicant, place of incorporation, and operations and line of business. A copy of memorandum of association or an equivalent document should also be enclosed, if available. Where applications are made by virtue of Power of Attorney, the same must be lodged with the application. Copies of these documents can be attested by the bank manager in the country of applicant's residence.
- ii. Foreign / Non-resident applicants should follow payment instructions given in Section 16.8 of the Offer for Sale Document.

BASIS OF ALLOTMENT

The basis and conditions of transfer of Units to the General Public shall be as follows:

- i. The minimum value of application for subscription is Offer Price x 500 Units. Application for amount below the minimum value shall not be entertained.
- ii. Application for Units must be made for 500 Units or in multiple thereof only. Applications which are neither for 500 Units nor for multiple thereof, shall be rejected.
- iii. Allotment/transfer of Units to successful applicants shall be made in accordance with the allotment criteria/instructions disclosed in the Offer for Sale Document.
- iv. Allotment of Units shall be subject to the scrutiny of applications in accordance with the criteria disclosed in the OFSD and/or the instructions by the Securities & Exchange Commission of Pakistan.
- v. Applications which do not meet the above requirements, or applications which are incomplete will be rejected. The applicants are, therefore, required to fill in all data fields in the application form.
- vi. **The RMC will credit the respective CDS accounts of the successful applicants.**

CODE OF BANKER TO THE ISSUE

Code No.	Name of Banks
01	Habib Bank Limited

CODE OF OCCUPATIONS

Code No.	Occupation	Code No.	Occupation
01	Business	06	Professional
02	Business Executive	07	Student
03	Service	08	Agriculturist
04	Housewife	09	Industrialist
05	Household	10	Others

PUBLIC SUBSCRIPTION THROUGH e-IPO

e-IPO is submission of application for subscription of securities electronically through the internet, Automated Teller Machines (ATM), and mobile phones. In order to facilitate the public during IPOs, SECP has introduced the concept of e-IPO. The following two systems are available for e-IPOs:

(i) Centralized e-IPO System (CES):

The Central Depository Company of Pakistan Limited (CDC) has developed a Centralized e-IPO System (CES) through which applications for subscription of securities offered to the general public can be made electronically. CES has been made available in this SPO and can be accessed through the web link www.cdceipo.com. Payment of subscription money can be made through 1LINK's member banks available for CES, a list of which is available on the above website.

For making application through CES, investors must be registered with CES. Registration with CES is free of cost and a self-registration process by filling the CES registration form, which is available 24/7 all around the year. Investors who have a valid Computerized National Identity Card (CNIC), a bank account with any of the commercial bank, email address, mobile phone number, and CDS Account (Investor Account or sub-Account) OR CDC's IPO Facilitation Account may register themselves with CES. Investors who do not have CDS account may visit www.cdcpakistan.com for information and details. For further guidance and queries regarding CES and opening of CDS account, investors may contact CDC at phone Number: 0800 – 23275 (CDCPL) and e-mail: info@cdcpak.com.

(ii) PSX's E-IPO System (PES):

In order to facilitate investors, the Pakistan Stock Exchange Limited ("PSX") has developed an e-IPO System ("PES") through which applications for subscription of securities offered to the General Public can be made electronically.

PES has been made available in this Offer and can be accessed through the web link (<https://eipo.psx.com.pk>). Payment of subscription money can be made through 1LINK's and NIFT's member banks available for PES. For further guidance and queries regarding PES, investors may contact PSX at phone number: 111-001-122, or contact at phone (021)-35274401-10 and email: itss@psx.com.pk. Investors who are registered with PES can submit their applications through the web link <https://eipo.psx.com.pk> 24 hours a day during the subscription period which will close at **midnight on May 03, 2024**.

NATIONALITY CODE

Code	Name of Country	Code	Name of Country	Code	Name of Country
001	U.S.A	004	K.S.A	007	China
002	U.K	005	Oman	008	Bahrain
003	U.A.E	006	Bangladesh	009	Other

For further queries you may contact:

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