

May 02, 2024

The General Manager
Pakistan Stock Exchange Limited ('Exchange')
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited, in its meeting held on Tuesday, April 30, 2024, at 5:00 P.M at the Conference Room, 6th Floor, Lakson Square Building No. 2, Sarwar Shaheed Road Karachi has approved the financial results of the following collective investment schemes (CIS's) being the management company, for the nine months period ended March 31, 2024.

S. No.	Fund Name	Annexure
1	Lakson Money Market Fund	A
2	Lakson Islamic Money Market Fund	B
3	Lakson Income Fund	C
4	Lakson Equity Fund	D
5	Lakson Tactical Fund	E
6	Lakson Islamic Tactical Fund	F
7	Lakson Asset Allocation Developed Markets Fund	G

The financial results of the above-mentioned funds are annexed.

The printed accounts will also be uploaded through PUCAR portal in due course of time.

Yours truly,



Nobia Shams
Company Secretary

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**LAKSON MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024**

Annexure A

Note	Nine Months Ended		Quarter Ended	
	March 31,		March 31,	
	2024	2023	2024	2023
	(Rupees)		(Rupees)	
INCOME				
Realized gain / (loss) on sale of investments at fair value through profit and loss - net	1,256,073	(6,126,183)	(9,759,071)	(3,889,896)
Unrealised gain / (loss) on appreciation of investments classified as financial asset at fair value through profit or loss' - net	(2,623,566)	(1,542,271)	(52,192,036)	(5,506,330)
	(1,367,493)	(7,668,454)	(61,951,107)	(9,396,226)
Markup on:				
- Bank balances calculated using effective interest method	304,237,845	119,489,203	186,528,869	36,635,111
- Government and other debt securities using effective interest method	4,661,191,028	1,788,242,743	1,591,565,598	682,761,214
	4,965,428,873	1,907,731,946	1,778,094,467	719,396,325
	4,964,061,380	1,900,063,492	1,716,143,360	710,000,099
EXPENSES				
Remuneration of the Management Company	7.1	167,134,397	58,606,144	61,498,149
Sindh Sales tax on remuneration to the Management Company	7.2	21,727,810	7,618,808	7,994,757
Remuneration of the Trustee		14,519,189	7,505,136	5,246,846
Annual fee to Securities and Exchange Commission of Pakistan		17,521,145	2,415,169	6,331,673
SECP supervisory fee		1,925	1,918	637
Auditors' remuneration		531,798	572,022	72,993
Fees and subscription		396,690	616,814	104,508
Legal and professional charges		739,872	576,640	263,186
Printing charges		30,510	20,340	6,780
Brokerage, settlement and bank charges		3,792,206	1,480,235	2,179,809
Total Expenses		226,395,543	79,413,226	83,699,339
Net income from operating activities		4,737,665,837	1,820,650,266	1,632,444,021
Net income for the period before taxation		4,737,665,837	1,820,650,266	1,632,444,021
Taxation	10	-	-	-
Net income for the period after taxation		4,737,665,837	1,820,650,266	1,632,444,021
Allocation of Net Income for the year				
Net income for the year after taxation		4,737,665,837	1,820,650,266	1,632,444,021
Income already paid on units redeemed		(842,327,722)	(322,631,263)	(280,619,591)
		3,895,338,115	1,498,019,003	1,351,824,430
Accounting income available for distribution				
Relating to capital gains		-	-	(56,187,571)
Excluding capital gains		3,895,338,115	1,498,019,003	554,617,296
Accounting income available for distribution		3,895,338,115	1,498,019,003	554,617,296

LAKSON ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

Annexure B

		Nine Months Ended		Quarter Ended	
		March 31,		March 31,	
		2024	2023	2024	2023
Note		(Rupees)	(Rupees)	(Rupees)	(Rupees)
INCOME					
Realized gain / (loss) on sale of investments at fair value through profit and loss - net		(441,518)	(171,800)	(379,118)	(171,800)
Unrealised gain / (loss) on appreciation of investments classified as financial asset at fair value through profit or loss' - net		(4,194,380)	-	(4,194,380)	-
		(4,635,898)	(171,800)	(4,573,498)	(171,800)
Markup on:					
- Bank balances		308,896,745	86,675,630	69,482,149	55,229,045
- Government and other debt securities		41,854,338	19,427,658	24,930,717	19,427,658
		350,751,083	106,103,288	94,412,866	74,656,703
Total Income/ (loss)		346,115,185	105,931,488	89,839,368	74,484,903
EXPENSES					
Remuneration to the Management Company	9.1	4,631,431	939,898	1,474,902	862,053
Sindh Sales tax on remuneration to the Management Company	9.2	602,091	109,247	191,738	99,127
Remuneration of the Trustee		1,076,236	436,413	295,461	305,224
Annual fee to the Securities and Exchange Commission of Pakistan		1,298,733	136,275	356,625	94,058
SECP supervisory fee		1,925	8,054	637	7,208
Auditors' remuneration		214,668	158,040	44,757	85,370
Shariah Advisory Fee		315,130	86,430	77,630	83,340
Legal and professional charges		220,410	224,429	99,986	222,789
Bank charges		17,221	13,833	11,083	11,573
Amortization of deferred formation cost		228,800	115,309	75,712	112,811
Fees and subscription		162,364	97,177	53,963	53,223
Printing and stationary charges		28,595	13,560	10,556	13,560
Brokerage Charges		53,372	37,389	6,225	37,389
Total Expenses		8,850,976	2,376,054	2,699,275	1,987,725
Net income /(loss) for the period before taxation		337,264,209	103,555,434	87,140,093	72,497,178
Taxation	12	-	-	-	-
Net income /(loss) for the period after taxation		337,264,209	103,555,434	87,140,093	72,497,178
Allocation of Net Income for the period					
Net income for the year after taxation		337,264,209	103,555,434	87,140,093	72,497,178
Income already paid on units redeemed		(122,860,509)	(57,786,250)	(7,742,033)	(42,638,742)
		214,403,700	45,769,184	79,398,060	29,858,436
Accounting income available for distribution					
-Relating to capital gains		-	-	-	-
-Excluding capital gains		214,403,700	45,769,184	79,398,060	29,858,436
Accounting income available for distribution		214,403,700	45,769,184	79,398,060	29,858,436

LAKSON INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

Annexure C

	Note	Nine Months Ended March 31,		Quarter Ended March 31,	
		2024	2023	2024	2023
		(Rupees)			
INCOME					
Realized gain / (loss) on sale of investment at fair value through profit or loss - net		7,056,033	(9,871,590)	(218,381)	(22,715)
Unrealised (loss) / gain on appreciation of investments classified as financial asset at fair value through profit or loss' - net		(65,104,763)	(29,555,364)	(30,904,739)	(415,756)
		(58,048,730)	(39,426,954)	(31,123,120)	(438,471)
Markup on:					
- Bank balances calculated using effective interest method		69,751,325	26,306,405	59,185,916	168,347
- Government and other debt securities using effective interest method		405,245,894	112,232,070	234,799,674	20,904,988
		474,997,219	138,538,475	293,985,591	21,073,335
Income from Margin Trading System		6,124	572,190	288	41,304
		416,954,613	99,683,711	262,862,758	20,676,168
EXPENSES					
Remuneration to the Management Company	8.1	18,648,000	10,507,377	13,153,337	1,784,207
Sindh Sales tax on remuneration to the Management Company	8.2	2,424,635	1,363,573	1,709,933	229,563
Remuneration to the Trustee		1,894,660	814,556	1,175,212	126,603
Annual fee to the Securities and Exchange Commission of Pakistan		1,676,715	191,663	1,040,035	28,067
Annual Supervisory fee of SECP on PSX Listing Fee		1,878	1,880	590	(11,832)
Auditors' remuneration		456,972	530,090	116,020	112,894
Fees and subscription		1,029,927	1,385,783	364,854	507,613
Brokerage expenses		693,745	65,369	113,624	1,578
Printing charges		25,582	6,780	8,463	6,780
Bank and settlement charges		420,717	655,564	273,753	584,490
		27,272,830	15,522,635	17,955,820	3,369,964
Net income / (loss) from operating activities		389,681,783	84,161,076	244,906,938	17,306,204
Net income / (loss) for the period before taxation		389,681,783	84,161,076	244,906,938	17,306,204
Taxation	11	-	-	-	-
Net income / (loss) for the period after taxation		389,681,783	84,161,076	244,906,938	17,306,204
Allocation of Net Income for the period:					
Net income for the year after taxation		389,681,783	84,161,076	244,906,938	17,306,204
Income already paid on units redeemed		(27,346,271)	(55,500,216)	(24,741,407)	(3,501,467)
		362,335,512	28,660,861	220,165,531	13,804,737
Accounting income available for distribution					
Relating to capital gains		-	-	-	-
Excluding capital gains		362,335,512	28,660,861	220,165,531	13,804,737
Accounting income available for distribution		362,335,512	28,660,861	220,165,531	13,804,737

LAKSON EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

Annexure D

	Note	Nine Months Ended March 31,		Quarter Ended March 31,	
		2024	2023	2024	2023
		(Rupees)		(Rupees)	
Income					
Gain / (loss) on sale of held for trading investments - net		77,383,646	21,436,087	27,917,301	(10,633,073)
Unrealised (loss) on revaluation of held for trading investments - net	6.1	600,940,701	(52,108,298)	46,582,816	(30,114,222)
		678,324,347	(30,672,211)	74,500,117	(40,747,295)
Dividend income on investments - net		158,898,509	170,660,786	64,299,485	58,246,318
Return / markup on:					
- Bank balances calculated using effective interest method		22,092,642	20,739,833	8,091,226	5,809,830
- Government and other debt securities using effective interest method		1,441,388	2,137,644	-	510,445
		23,534,030	22,877,478	8,091,226	6,320,275
Total Income / (loss)		860,756,886	162,866,053	146,890,828	23,819,298
Expenses					
Remuneration of the Management Company		42,334,274	31,439,564	14,425,162	9,483,554
Sindh Sales Tax on remuneration of the Management Company		5,503,456	4,087,143	1,875,271	1,232,862
Remuneration of the Trustee		2,570,551	2,624,609	932,974	814,451
Annual fee to the Securities and Exchange Commission of Pakistan		1,447,285	314,396	548,156	94,836
SECP supervisory fee		1,879	1,918	591	630
Auditors' remuneration		333,126	340,252	66,510	69,220
Legal and professional charges		398,315	240,506	148,330	68,604
Fees and subscription		21,089	18,632	7,007	6,120
Printing charges		28,815	18,645	13,560	-
Brokerage, settlement and bank charges		3,103,429	4,668,108	1,192,588	934,352
Total Expenses		55,742,218	43,753,772	19,210,148	12,704,628
Net income / (loss) from operating activities		805,014,668	119,112,280	127,680,680	11,114,670
Net income / (loss) for the period before taxation		805,014,668	119,112,280	127,680,680	11,114,670
Taxation	12.	-	-	-	-
Net income / (loss) for the period after taxation		805,014,668	119,112,280	127,680,680	11,114,670
Allocation of Net Income for the period:					
Net income for the period		805,014,668	119,112,280	127,680,680	71,343,114
Income already paid on units redeemed		(85,994,218)	(18,683,550)	(15,983,663)	(6,480,865)
Accounting income available for distribution		719,020,449	100,428,731	111,697,017	64,862,250
Relating to capital gains		604,059,238	-	60,226,746	(10,633,073)
Excluding capital gains		114,961,211	100,428,731	51,470,271	75,495,323
Accounting income available for distribution		719,020,449	100,428,731	111,697,017	64,862,250

LAKSON TACTICAL FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

Annexure E

	Note	Nine Months Ended March 31,		Quarter Ended March 31,	
		2024	2023	2024	2023
		(Rupees)		(Rupees)	
INCOME					
Realized gain / (loss) on sale of investment at fair value through profit or loss - net		6,089,500	1,126,436	196,664	(978)
Unrealised (diminution) / appreciation on re-measurement of investments 'at fair value through profit or loss' - net		35,414,138	(18,462,686)	5,942,340	(2,960,519)
		41,503,637	(17,336,251)	6,139,003	(2,961,498)
Dividend income on investments held at fair value through profit or loss		14,917,835	15,829,698	5,962,264.44	4,333,638
Markup on:					
- Bank balances calculated using effective interest method		9,174,418	3,791,242	4,875,459	414,556
- Government and other debt securities using effective interest method		25,749,182	16,487,245	9,509,827	6,462,416
		34,923,600	20,278,487	14,385,286	6,876,972
Exchange gain / (loss) on foreign currency current account		(19,074)	289,991	(11,612)	209,837
Total Income / (loss)		91,325,999	19,061,925	26,474,942	8,458,949
EXPENSES					
Remuneration of the Management Company	7.1	5,679,690	4,664,096	2,302,214	1,507,118
Sindh Sales tax on remuneration to the Management Company	7.2	738,360	606,332	299,288	195,925
Remuneration of the Trustee		643,253	674,411	260,150	168,715
Annual fee to the Securities and Exchange Commission of Pakistan		270,394	59,272	109,355	15,072
SECP supervisory fee		1,925	1,918	637	630
Auditors' remuneration		642,123	623,292	162,252	142,515
Fees and subscription		21,089	-	7,007	-
Legal and professional charges		389,886	243,860	148,330	80,100
Brokerage, custody, settlement and bank charges		616,640	1,593,920	121,322	321,073
Total expenses		9,003,359	8,467,101	3,410,555	2,431,147
Net income / (loss) from operating activities		82,322,640	10,594,824	23,064,387	6,027,802
Net income / (loss) for the period before taxation		82,322,640	10,594,824	23,064,387	6,027,802
Taxation	11	-	-	-	-
Net income / (loss) for the period after taxation		82,322,640	10,594,824	23,064,387	6,027,802
Allocation of net income for the period after taxation					
Net income for the period after taxation		82,322,640	10,594,824	23,064,387	6,107,956
Income already paid on units redeemed		(60,780,156)	(2,565,587)	(27,202)	(35,549)
		21,542,484	8,029,237	23,037,185	6,072,407
Accounting income available for distribution					
- Relating to capital gains		2,115,774	-	2,115,774	-
- Excluding capital gains		19,426,709	8,029,237	20,921,411	6,072,407
		21,542,484	8,029,237	23,037,185	6,072,407

LAKSON ISLAMIC TACTICAL FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2024

Annexure F

		Nine Months Ended		Quarter Ended	
		March 31,		March 31,	
		2024	2023	2024	2023
Note		(Rupees)		(Rupees)	
INCOME					
	Realized gain / (loss) on sale of investment at fair value through profit or loss - net	4,645,415	(2,271,131)	150,386	198,856
	Unrealised gain / (loss) on re-measurement of investments				
	'at fair value through profit or loss' - Net	40,755,297	(1,194,783)	5,049,781	220,031
		45,400,712	(3,465,914)	5,200,167	418,887
	Dividend income on investment at fair value through profit or loss	10,765,615	11,268,627	3,982,496	3,220,702
	Profit on:				
	-Bank balances	26,077,632	12,976,683	7,841,525	6,352,149
	- Musharaka certificate	-	3,111,825	-	(324,278)
	- Ijara Sukuk	7,316,245	324,278	6,084,327	324,278
		33,393,877	16,412,786	13,925,852	6,352,149
	Exchange (loss) / gain on foreign currency deposits	(66,240)	135,434	(700)	230
	TOTAL INCOME	89,493,965	24,350,933	23,107,815	9,991,967
EXPENSES					
	Remuneration to the Management Company	5,408,769	3,545,551	2,211,835	1,311,828
	Sindh Sales tax on remuneration to the Management Company	703,140	460,922	287,539	170,538
	Remuneration to the Trustee	611,191	489,515	249,937	148,237
	Annual fee to Securities and Exchange Commission of Pakistan	256,917	43,320	105,062	13,118
	Shariah Advisor Fee	255,599	1,918	82,119	630
	Brokerage, Settlement, Bank and other charges	782,398	309,795	134,602	109,350
	Auditors' remuneration	404,085	1,537,917	86,106	251,221
	Fees and subscription	413,160	252,080	171,584	73,980
	Printing charges	16,755	17,290	-	8,475
	TOTAL EXPENSES	8,852,014	7,038,132	3,328,784	2,171,066
	Net income / (loss) from operating activities	80,641,951	17,312,801	19,779,031	7,820,901
	Net income / (loss) for the period before taxation	80,641,951	17,312,801	19,779,031	7,820,901
	Taxation	-	-	-	-
	Net income / (loss) for the period	80,641,951	17,312,801	19,779,031	7,820,901
Allocation of net income for the period:					
	Net income for the period	80,641,951	17,312,801	19,779,031	7,820,901
	Income already paid on units redeemed	(64,550,839)	(385,691)	(155,165)	(42,135)
		16,091,112	16,927,110	19,623,866	7,778,766
Accounting income available for distribution					
	-Related to capital gains - net	2,784,105	-	-	-
	-Excluding capital gains	13,307,007	16,927,110	16,839,761	7,778,766
	Accounting income available for distribution	16,091,112	16,927,110	16,839,761	7,778,766

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**LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2024**

Annexure G

		Nine Months Ended		Quarter Ended	
		March 31,		March 31,	
		2024	2023	2024	2023
Note		(Rupees)			
INCOME					
Realized gain / (loss) on sale of investment at fair value through profit or loss - net		182,566	22,367,449	(1,717,361)	(2,653,756)
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss' - net		(12,864,702)	71,274,399	(12,168,577)	96,307,286
		(12,682,136)	93,641,848	(13,885,938)	93,653,530
Dividend income on investments at fair value through profit or loss		3,930,044	6,837,268	-	2,870,772
Markup on:					
- Bank balances calculated using effective interest method		5,450,970	2,467,438	1,018,489	1,111,513
- Government and other debt securities using effective interest method		152,663,467	73,690,253	53,145,506	25,729,231
		158,114,437	76,157,692	54,163,995	26,840,744
Exchange (loss) / gain on foreign currency current account		(603,701)	40,532,048	(878,540)	7,484,510
Total Income		148,758,644	217,168,856	39,399,517	130,849,556
EXPENSES					
Remuneration to the Management Company	8.1	26,380,449	13,358,118	8,448,633	4,834,149
Sindh Sales tax on remuneration to the Management Company	7.2	3,429,451	1,736,555	1,098,322	628,439
Remuneration to the Trustee		2,098,278	1,760,892	705,265	598,311
Annual fee to the Securities and Exchange Commission of Pakistan		1,049,274	161,721	356,720	56,722
SECP supervisory fee		1,925	1,916	637	630
Custody charges		704,223	809,267	241,256	456,350
Auditors' remuneration		450,661	496,682	65,733	106,893
Fees and subscription		138,900	129,531	(16,343)	42,510
Brokerage charges		2,261,009	1,158,205	766,135	3,039
Bank Charges		49,281	118,712	24	46,211
Total Expenses		36,563,451	19,731,599	11,666,383	6,773,254
Net income / (loss) from operating activities		112,195,193	197,437,257	27,733,134	124,076,302
Net Income / (loss) for the period before Taxation		112,195,193	197,437,257	27,733,134	124,076,302
Taxation	10	-	-	-	-
Net income / (loss) for the period after taxation		112,195,193	197,437,257	27,733,134	124,076,302
Allocation of Net Income for the period					
Net income for the year after taxation		112,195,193	197,437,257	27,733,134	124,076,302
Income already paid on units redeemed		(24,809,934)	(67,072,600)	(3,460,049)	(44,676,875)
		87,385,259	130,364,657	24,273,085	79,399,427
Accounting income available for distribution					
-Relating to capital gains		-	-	-	-
-Excluding capital gains		87,385,259	130,364,657	24,273,085	79,399,427
Accounting income available for distribution		87,385,259	130,364,657	24,273,085	79,399,427