

03 May 2024

ODL/PSX/F/03052024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Subject: **Financial results for the 1st Quarter ended 31 March 2024 – Consolidated and Standalone.**

Dear Sir,



We would like to inform you that the Board of Directors of our Company in their meeting held at Tuesday, 30 April 2024 at 04:00 P.M. at The Avanceon Building, 19-Km, Main Multan Road, Lahore / online, recommended the following: -

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The unaudited financial results of the company (consolidated and standalone) for the 1st Quarter ended 31 March 2024 are as per attachment.

The Quarterly Report of the Company for the period ended 31 March 2024 will be transmitted through PUCARS separately, within specified time.

Yours truly,



Ahsan Khalil | Company Secretary

cc:
Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

OCTOPUS DIGITAL GROUP
CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED MARCH 31, 2024

	First Quarter Ended	
	<u>March 31, 2024</u>	<u>March 31, 2023</u>
	Rupees in '000	Rupees in '000
Revenue	313,859	94,446
Cost of revenue	<u>(109,349)</u>	<u>(47,152)</u>
Gross Profit / (Loss)	204,511	47,294
Administrative and selling expenses	(70,185)	(35,839)
Other expenses	(298)	
Other income	697	250,991
	<u>(69,786)</u>	<u>215,152</u>
Profit from operations	134,725	262,445
Finance Cost	<u>(76)</u>	<u>(17)</u>
Profit before taxation	134,649	262,428
Taxation	<u>(10,951)</u>	<u>(19,213)</u>
Profit after taxation for the year	<u>123,697</u>	<u>243,215</u>
Combined earnings per share		Restated
Basic	0.84	1.64
Diluted	0.83	1.64



Chief Executive



Chief Financial Officer



Director

OCTOPUS DIGITAL LIMITED
STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED MARCH 31, 2024

	First Quarter Ended	
	<u>March 31, 2024</u>	<u>March 31, 2023</u>
	Rupees in '000	Rupees in '000
Revenue	219,202	94,446
Cost of revenue	<u>(100,106)</u>	<u>(47,152)</u>
Gross Profit / (Loss)	119,096	47,294
Administrative and selling expenses	<u>(69,269)</u>	<u>(35,839)</u>
Other expenses	(9)	
Other income	619	250,991
	<u>(68,659)</u>	<u>215,152</u>
Profit from operations	50,437	262,445
Finance Cost	<u>-</u>	<u>(17)</u>
Profit before taxation	50,437	262,428
Taxation	(10,951)	(19,213)
Profit after taxation for the year	<u>39,486</u>	<u>243,215</u>
Combined earnings per share		Restated
Basic	0.27	1.64
Diluted	0.26	1.64



Chief Executive



Chief Financial Officer



Director