

May 08, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road, Karachi – 74000

**MATERIAL INFORMATION**  
**DISSOLUTION OF THE COMPANY AND MERGER INFORMATION**  
**SCHEME OF COMPROMISES, ARRANGEMENT AND RECONSTRUCTION ('the Scheme')**  
**(UNDER SECTION 279 TO 283 AND 285 OF THE COMPANIES ACT, 2017)**

<b>PART-1</b>	<b>:</b>	<b>Complete Transfer of Assets and Undertakings</b>	
Modaraba Al-Mali		(MODAM)	- Transferor
LSE Proptech Limited		(LSEPL)	- Transferor
LSE Capital Limited		(LSECAP)	- Transferee

<b>PART-2</b>	<b>:</b>	<b>Partial Transfer of Designated Assets</b>	
LSE Capital Limited		(LSECAP)	- Transferor
Modaraba Ali-Mali		(MODAM)	- Transferor
LSE Financial Services Limited		(LSEFSL)	- Transferee

Effective Date of the Scheme	-	<b>June 30, 2023</b>
Sanction Date of the Scheme	-	<b>April 03, 2024</b>
Completion Date of the Scheme	-	Within 120 days of the Sanction Date

**Honorable Lahore High Court, under C.O. No 78278/2023 dated April 03, 2024**

Dear Sir,

Following information having been received from **LSE Capital Limited** and **LSE Financial Services Limited**, is being provided for public dissemination.

**1. Issuance of Shares of LSE Capital Limited**

<b>LSE Capital Limited</b>	Nos.
Paid-up capital of the Company before credit of merger/ de-merger	21,000,000
Shares of the Company issued to the LSE Financial Services Limited (LSEFSL)	10,000,000
Shares of the Company issued to the Certificate-holders of Modaraba Al-Mali (MODAM) under SWAP Ratio	75,378,039
Shares of the Company issued to the shareholders of LSE Proptech Limited (LSEPL) under SWAP Ratio	74,775,306
	<b>181,153,345</b>

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Shares of LSE Capital Limited (LSECAP) have been credited to their respective CDS account of the shareholders / certificate-holders being maintained with the Central Depository Company Limited (CDC).

## 2. Cancellation of Shares / Modaraba Certificates

Shares of LSE PropTech Limited (LSEPL) that are cancelled due to the merger	90,090,731
Modaraba Certificates of Modaraba Al-Mali that are cancelled due to the merger	90,816,915

## 3. Issuance of Shares of LSE Financial Services Limited

LSE Financial Services Limited	Nos.
Paid-up capital of the Company before credit of merger/ de-merger	10,000,000
Shares of the Company issued to the Modaraba Certificate-holders of Modaraba Al-Mali under Distribution Ratio	4,898,686
Shares of the Company issued to the shareholders of LSE Capital Limited (LSECAP) under Distribution Ratio	20,778,892
	<b>35,677,578</b>

Shares of LSE Financial Services Limited (LSEFSL) have been credited to their respective CDS account of the shareholders / certificate-holders being maintained with the Central Depository Company Limited (CDC) as per the distribution ratio.

## 4. Authorized Capital of the Company

		LSE Capital Limited	LSE Financial Services Limited
Authorized Capital	Nos.	200,000,000	119,000,000
Authorized Capital	Rs.	2,000,000,000	1,190,000,000
Par/Nominal Value	Rs. /share	10.00	10.00

## 5. Free Float of Shares

	LSE Capital Limited	LSE Financial Services Limited
Total Outstanding Shares	<b>181,153,345</b>	<b>35,677,578</b>
Less: Government Holdings	-	-
Less: Shares held by Directors /Sponsors / Senior Management Officers and their associates	(30,537,234)	(13,929,030)
Less: Shares in Physical Form	(4,697,955)	(317,541)
Less: Shares held by Associate companies / Group Companies (Cross holdings)	(57,722,152)	(11,124,427)
Less: Shares issued under Employees Stock Option Schemes that cannot be sold in the open market in normal course	-	-
Less: Treasury shares	-	-





Less: Any other category that are barred from selling at the review date	-	-
<b>Free Float</b>	<b>88,196,004</b>	<b>10,306,580</b>

Basic of Preparation: This Statement is prepared in accordance with the requirements of Regulation No. 5.7.2(c)(ii) of Pakistan Stock Exchange Limited Regulation (PSX Regulations)

**Pattern of Shareholding**

	LSE Capital Limited		LSE Financial Services Limited	
LSE Ventures Limited	22,370,904	1	10,000,000	1
Zahid Latif Securities (Private) Limited	12,720,001	1	7,276,264	1
Digital Custodian Company Limited	12,691,763	1	841,742	1
LSE Financial Services Limited	10,000,000	1	-	-
Mr. Aftab Ahmad	15,607,976	2	7,467,755	2
Mr. Amir Zia	3,618,581	1	2,077,890	1
Mr. Aslam Khaliq	7,237,163	1	4,155,780	1
Mr. Danish Elahi	24,513,012	2	1,625,750	2
Mr. Iqbal Usman	4,073,411	1	227,605	1
Financial Institutions	259,457	8	857	7
Individuals	31,058,240	4,756	1,518,537	2,971
Joint Stock Companies	19,980,712	71	304,282	20
Insurance Companies	16,090	6	1,060	3
Funds and Trusts	13,389	2	888	2
Investment Companies and Brokerage	16,501,316	122	179,119	19
Modarabas	246,020	7	49	5
Others	245,300	3	-	-
	<b>181,153,335</b>	<b>4,986</b>	<b>35,677,578</b>	<b>3,037</b>

- Shares of LSECAP are issued to the shareholders/ certificate-holders of LSEPL and MODAM through de-merger functionality. Thus same status and encumbrance attached to the MODAM and LSEPL certificates/shares are attached/transferred to the shares LSECAP.
- Upon the completion of merger / amalgamation through the approved Scheme and after issuance of shares of LSECAP to the registered members of MODAM and LSEPL, the Company (LSEPL)

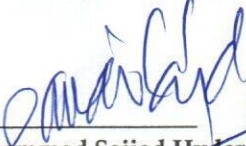


and Modaraba (MODAM) will be dissolved on listing date of LSECAP (whichever is later) under the Order of the Honorable Lahore High Court, Lahore without winding up.

8. LSE Financial Services Limited (LSEFSL) shall continue as a listed public limited company under the ambit of NBFC Rules and Regulations, duly holding the license of investment finance services (IFS).

Yours truly,

For LSE Proptech Limited

  
\_\_\_\_\_  
Muhammad Sajjad Hyder  
Company Secretary



for Modaraba Al-Mali

  
\_\_\_\_\_  
Inamullah  
Company Secretary



- CC:
- Executive Director / HOD, Offsite-II Department, Supervision Division SECP-ISD.
  - Head of Operations, Central Depository Company of Pakistan, Karachi.
  - Head of Operations, National Clearing Company of Pakistan Limited, Karachi.
  - Share Registrar, F.D Registrar Services (Private) Limited, Karachi.
  - Share Registrar, Central Depository Company of Pakistan Limited, Karachi.
  - The Company Secretary, LSE Financial Services Limited, Lahore
  - The Company Secretary, LSE Capital Limited, Lahore