



NISHAT CHUNIAN L T D

May 09, 2024
Ref: NCL / 08 / 24

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Disclosure of Material Information

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1 of the Pakistan Stock Exchange Regulations, we hereby convey the following information:

- The Board of Directors of Nishat (Chunian) Limited (the "**Company**") in its meeting held on 09 May 2024 has considered and approved the Scheme of Arrangement (the "**Scheme**") amongst the Company and Nishat Chunian Power Limited ("**NCPL**") and their two shareholders namely, Mr. Shahzad Saleem, and Nishat Mills Limited; subject to obtaining all necessary approvals of shareholders, creditors and regulatory approvals, and the sanction of the Scheme.
- The Board of Directors has also adopted and approved the special audited financial statements of the Company for 8 months period as at 29 February 2024, audited by the external auditor for the purpose of the Scheme.

You may please inform the TRE Certificate Holders of the Exchange and relevant market participants accordingly.

Yours truly,

For and on behalf of Nishat (Chunian) Limited
Muhammad Umer Qureshi
Company Secretary



CC:

The Executive Director

Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area, Islamabad