

May 10, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Off: I.I. Chundrigar Road,  
Karachi.

**Subject: Extension in Execution Period of Sale Agreement  
Between PHDL and SIUT Trust**

Dear Sir,

This is for your information that in pursuant of EOGM held on November 13, 2023 and the sale agreement between the Pakistan Hotels Developers Limited (PHDL) and SIUT Trust has mutually extended the last date of agreement execution/ final transfer of Property for further another 90 days from previous last date of agreement execution i.e. May 11, 2024. The new extended last date of agreement execution will be August 07, 2024. The other clauses of agreement will remain enforceable, as original.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Please acknowledge receipt.

Thanking you,

  
**Masood Anwer**  
Company Secretary

