



**CORDOBA LOGISTICS
& VENTURES LIMITED**

Dated: May 13, 2024

To,
Mr. Hafiz Maqsood Munshi,
Unit Head, Listed Companies Compliance,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

Subject – Reply: Unusual Movement in the Price of the Shares of Cordoba Logistics & Ventures Limited (“CLVL”)

We, M/s. Cordoba Logistics and Ventures Limited (“Company”) are in receipt of your Notice dated May 09, 2024 (“Notice”) pursuant to which you have sought information from our Company regarding the unusual movement in the price of its shares in line with Section 97 of the Securities Act, 2015 read with Clause 5.6.3 of the PSX Regulations. In relation to the same, we would like to respectfully submit as under.

Pursuant to the requirement of Section 97 of the Securities Act, 2015 read with Clause 5.6.3 of the PSX Regulations, every listed company is required to disclose to the public if unusual movement in the price or volume of their traded securities is observed, either details of any movement or development which it is aware of that is or may be relevant to the unusual movement or make a statement that it is not aware of any such matter or development.

In compliance with the above, the Company would like to submit that the only development that the Company is aware of which has transpired over the past few days is the purchase by Mr. Danish Elahi, the Chief Executive Officer and Director of the Company, of the following shares of the Company on such timelines as outlined below.

Transaction Date	Nature	No. of Shares	Avg Rate	Form of Share Certificates	From
29-04-24	Purchase	90,000	7.43	CDC	Open Market
30-04-24	Purchase	310,000	7.91	CDC	Open Market
02-05-24	Purchase	40,000	8.41	CDC	Open Market
03-05-24	Purchase	250,500	8.76	CDC	Open Market
06-05-24	Purchase	5,000	9.55	CDC	Open Market
07-05-24	Purchase	16,000	10.55	CDC	Open Market
08-05-24	Purchase	50,000	11.46	CDC	Open Market



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In this respect, we would also like to submit that the Company made relevant compliance stemming from Clause 5.6.4 of the PSX Regulations which is already within your knowledge, and a copy of the same has been enclosed herewith for your record.

In light of the above, the Company submits that no development other than what has been outlined above has transpired over the past few days which may impact the movement of the price of the Company's traded securities.

In case any further information is required, please do not hesitate to reach out to us regarding the same.

Yours Sincerely,


Company Secretary

