

Dated: May 15, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

## **Disclosure of Material Information**

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited ("PSX") we hereby convey the following:

Following our earlier announcements / disclosures on September 28, 2023, and October 19, 2023, the Company has received the full amount of Rs. 1.131 billion from M/s International Brands (Private) Limited ("IBL") as part of the consideration for the non-compete agreement (NCA).

You may please inform the members of the Exchange, accordingly.

Muhammad Imrah Company Secretary

Cc:

Director / HOD

Surveillance, Supervision and Enforcement Department

Securities and Exchange Commission of

Pakistan NIC Building, 63 Jinnah Avenue

Blue Area, Islamabad