

No. PRC/CS/2024/5/1

May 15, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: POSTPONEMENT OF ELECTION OF DIRECTORS OF THE COMPANY

Dear Sir,

This is in continuation to our previous letter bearing Ref No. PRC/CS/2023/9/1 dated September 13, 2023 on the captioned subject.

It is hereby informed that SECP CRO-Karachi, while considering the request of the Company to extend the timeline to hold Election of Directors of the Company, has directed the Company under Section 158 (3) of the Companies Act, 2017 ("the Act") to hold Election of Directors on or before October 31, 2024 in accordance with relevant provisions of the Act and allied laws, rules and regulations made thereunder.

The Company will update its stakeholders about any further development in this regard.

Yours sincerely,



(Sumeet Kumar)
Company Secretary