

THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1, Block 7 & 8, D.M.C.H.S,
Tipu Sultan Road, Off Shahra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 370 70 201
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant
F-319, S.I.T.E., Karachi
Tel: 32578001 (7 lines)
Fax: (92-21) 32564667

Lahore-Plant
32-Km Multan Road, Lahore
Tel: (92-42) 36169990, 36169992
Fax: (92-42) 35380040

May 15, 2024

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

Dear Sirs,

SEARLE

Disclosure of Material Information

Pursuant to our earlier disclosure/notice of intention dated April 17, 2024 and in accordance with Sections 96 and 131 of the Securities Act, 2015 and Paragraph 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited ("**PSX**"), we hereby convey the following information:

At a meeting of the Board of Directors of The Searle Company Limited (the "**Company**") held at 12:00 p.m. on Wednesday, May 15, 2024 at 3rd Floor, One IBL Centre, Shahrah-e-Faisal, Karachi, the Board has in-principal approved the disposal of 100% shareholding / control of Searle Pakistan Limited.

Furthermore, the Board of Directors has authorized the management to negotiate and finalize the deal terms with the relevant parties and submit the finalized terms for the consideration of the Board.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours faithfully,



Zubair Razzak Palwala
Director & Company Secretary

cc: **Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.