



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. DSU-19, Sector II, Pakistan Steel Estate,  
Bin Qasim, Karachi 75010, Pakistan.  
Tel: (92-21) 34740100/03028674683-9  
E-mail: loads@cyber.net.pk  
Website: www.loads-group.pk



May 17, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

## 1. Resignation of Chief Executive Officer

The Board of Directors of Loads Limited announces with regret but deep gratitude, the resignation of Mr. Munir Karim Bana from his role as Chief Executive Officer with immediate effect. Mr. Bana has served with distinction and exemplary leadership, steering the company through phases of substantial growth and strategic repositioning. We thank him for his enduring contributions and commitment to excellence.

## 2. Appointment of New Chief Executive Officer

Following a comprehensive evaluation process led by our Human Resources Committee, and with full confidence in his capabilities, the Board is pleased to announce the appointment of Mr. Mohtashim Aftab as the new Chief Executive Officer with immediate effect. Mr. Aftab brings to the position a wealth of experience within the industry, having held several key roles where he demonstrated significant leadership and strategic acumen. The Board believes that Mr. Aftab is ideally suited to lead the company as we continue our journey of growth and innovation.

## 3. Appointment as Vice Chairman of the Board

Further, the Board is delighted to appoint Mr. Munir Karim Bana as the Vice Chairman of the Board of Directors. In this new role, Mr. Bana will continue to provide strategic oversight and valuable insights that will complement our ongoing growth initiatives.

## 4. Moving Forward

Loads Limited remains committed to maintaining the highest standards of corporate governance and providing strong leadership to achieve our strategic objectives. These changes ensure that Loads Limited is well-positioned to face the challenges ahead and capitalize on opportunities to maximize shareholder value.

The company will provide further updates as we continue to evolve and strengthen our market position.

*Bana Bana*



You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,  
for LOADS LIMITED

**Babar Saleem**  
Company Secretary



Cc: **The Director / HOD**  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad