

PUTIN WARNS OF GLOBAL CLASH AS RUSSIA MAKES VICTORY IN WORLD WAR TWO

MOSCOW AGENCIES
RUSSIAN President Vladimir Putin accused the West on Thursday of risking a global conflict and said no one would be allowed to threaten the world's biggest nuclear power as Russia marked the Soviet Union's victory over Nazi Germany in World War Two.

As Russian troops advance against Ukraine's Western-backed forces, Putin accused "arrogant" Western elites of forgetting the decisive role played by the Soviet Union in defeating Nazi Germany, and of stoking conflicts across the world.

"We know what the exorbitance of such ambitions leads to. Russia will do everything to prevent a global clash," Putin said on Red Square after Defence Minister Sergei Shoigu

reviewed troops lined up in a rare May blizzard. "But at the same time, we will not allow anyone to threaten us. Our strategic forces are always in a state of combat readiness." Putin, who sent his army into Ukraine in 2022, casts the war as part of a struggle with the West, which he says humiliated Russia after the Berlin Wall fell in 1989 by encroaching on what he considers Moscow's sphere of influence.

Ukraine and the West say Putin is engaged in an imperial-style land grab. They have vowed to defeat Russia, which currently controls about 18% of Ukraine, including Crimea, and parts of four regions in eastern Ukraine. Russia says the lands, once part of the Russian empire, are now again part of Russia.

The Soviet Union lost 27 million people in World War Two, including many millions in Ukraine, but eventually pushed Nazi



forces back to Berlin, where Hitler committed suicide and the red Soviet Victory Banner was raised over the Reichstag in 1945.

"In the West, they would like to forget the lessons of the Second World War," Putin said, adding that Russia honoured all the allies involved in the defeat of Nazi Germany. He mentioned the Chinese people's fight against Japanese militarism.

"But we remember that the fate of mankind was decided in the grand battles near

Moscow and Leningrad, Rzhev, Stalingrad, Kursk and Kharkiv, near Minsk, Smolensk and Kyiv, in heavy, bloody battles from Murmansk to the Caucasus and Crimea."

Nazi Germany's unconditional surrender came into force at 11:01 p.m. on May 8, 1945, marked as "Victory in Europe Day" by France, Britain and the United States. In Moscow it was already May 9, which became the Soviet Union's "Victory Day" in what Russians call the Great Patriotic War of 1941-45. In a much pared-down parade indicating the strains of war, Russia showed off just one T-34 tank. Fighters flew past streaming the Russian tricolour.

The parade also featured Russia's Yars intercontinental strategic missile which a TV announcer said has "a guaranteed capability to strike a target on any point of the globe" There were no leaders from the West.

Present were the leaders of Belarus,

Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, Uzbekistan, Cuba, Laos and Guinea-Bissau.

Russian officials warn that the Ukraine war is entering the most dangerous phase to date - Putin has repeatedly warned of the risk of a much broader war involving the world's biggest nuclear powers.

The crisis has deepened in recent weeks: U.S. President Joe Biden signed off on \$61 billion in aid to Ukraine; Britain said that Ukraine had the right to strike Russia with British weapons; and French President Emmanuel Macron has refused to rule out sending French troops to fight Russian forces.

Russia responded on Monday by announcing it would practise the deployment of tactical nuclear weapons as part of a military exercise after what the Moscow said were threats from France, Britain and the United States.

Shell Pakistan announces profit for Q1 2024

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The Board of Directors of Shell Pakistan Limited (SPL) announced the first quarter results for the company. The company posted a profit after tax of PKR 314 million compared to the loss after tax of PKR 4,762 million made in the same period last year.

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In collaboration with Layton Rahmatulla Benevolent Trust (LRBT), the Company organised an eye camp for mechanics, to provide free eye screening to ensure healthy eyesight and contribute to the well-being of our communities. Mechanics are an important part of our lubricants partner community.

Interior Minister Mohsin Naqvi inaugurates Margalla Patrol Unit



ISLAMABAD PR

According to details, the Federal Interior Minister Mohsin Naqvi inaugurated the Margalla Patrol Unit to ensure the safety of citizens on Margalla Trails in Islamabad, a public relations officer said.

He said that, in this regard, a prestigious ceremony

was held on Margalla Trails, which was attended by Inspector General of Police (IGP) Islamabad Syed Ali Nasir Rizvi, senior police officers of Islamabad Police, members of civil society, bikers, friends of Police program students, and other officials.

On this occasion, Federal Interior Minister Mohsin Naqvi formally inaugurated the Margalla Patrol Unit. This unit consists of three sections, including foot patrol, motorcycle patrol, and mounted patrol.

There are 10 police officers in the Foot Patrol who will patrol the trails on foot with complete safety gear. There are 06 motorcycles and 16 officers in the motorcycle unit, while the mounted unit will patrol the trails with four horses.

Addressing the ceremony, the Interior Minister said that the Margalla Patrol Unit has been formed for the protection of citizens on trails. The purpose of forming this trail unit is to provide a safe environment for the citizens coming to the trails.

CORPORATE CORNER



H.E Reza Amiri Moghaddam, Ambassador of Iran to Pakistan calls on Mian Riaz Hussain Pirzada, Federal Minister for Housing and Works in Islamabad. PR

Unveiling chef's Garden Café - a new organic experience at Pearl-Continental Hotel Bhurban



Pearl-Continental Hotel Bhurban, one of the country's most picturesque resorts, is thrilled to unveil the new Chef's Garden Café, a scenic organic herbal garden perfect for nature enthusiasts and food connoisseurs. The garden covers over 28,000 square feet of the Hotel's hillside and grows more than 40 varieties of vegetables and herbs, making it Pakistan's most extensive organic garden. The opening ceremony welcomed esteemed guests, including the General Officer Commanding 12 Division, Commanding Officers, Hashoo Group associates, nature enthusiasts, and hotel guests. Delicious hors d'oeuvres made with produce from the garden, refreshing herbal teas, and colorful mocktails were also served during the event, complementing the vibrant atmosphere. Chef's Garden Café offers an impressive array of ingredients for its culinary creations. From basil-infused bruschetta to rosemary-roasted chicken, the menu promises a celebration of wholesome goodness. Homegrown fruits and vegetables, organic eggs, and free-range chickens take center stage, ensuring each dish is nutritious and delicious. Guests are encouraged to wander through the garden, immersing themselves in the beauty of nature while learning about the herbs' origins, benefits, and food pairings. A charming Garden Library stocked with books on foliage, forests, mountains, herbs, and gardening is also present. PR

CRESCENT COTTON MILLS LIMITED
NOTICE OF EXTRA-ORDINARY GENERAL MEETING
NOTICE is hereby given that the Extraordinary General Meeting (EGM) of the shareholders of Crescent Cotton Mills Limited will be held on Monday, June 03, 2024 at 10:30 a.m. at the Registered Office of the Company situated at Islamabad, Pakistan, to transact the following business:

SPECIAL BUSINESS:

- The Ordinary Resolution as set out in this notice is proposed for consideration by the members of Crescent Cotton Mills Limited ("Company") to transact the following special business:
To consider and approve the sale of Land, Buildings, Plant & Machinery, Electric Installations, Stand-by Equipments, Tools & Equipments, Vehicles, Furniture & Fixtures, Office Equipments and Service Equipments called "Properties" of the Company's Spinning Unit located at 40 Km, Lahore Multan Road, Chak # 66, Dina Nath, Tehsil Paton, District Rawal and pass the following "Resolutions", with or without modifications, additions or deletions, in terms of Section 233(3)(a) of the Companies Act, 2017:
"RESOLVED THAT the consent of shareholders be and is hereby accorded to the disposal and sale of Company's Land and Buildings, Plant & Machinery, Electric Installations, Stand-by Equipments, Tools & Equipments, Vehicles, Furniture & Fixtures, Office Equipments and Service Equipments called "Properties" located at 40 Km., Lahore Multan Road, Chak # 66, Dina Nath, Tehsil Paton, District Rawal.
RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized and empowered to delegate its powers to the Chief Executive Officer (CEO) with or without any Director of the Company or any other person on such terms and conditions they deem fit, to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the "Properties" and the transaction contemplated by it, which shall include but not be limited to:
a) conducting negotiations, obtaining quotations etc., with interested parties in such manner and on such terms and conditions as are in the best interest of the Company and to shareholders and which include the best available market price for the "Properties"; selling the "Properties" to any individual, firm(s) / partnership, bank(s) or private / public limited companies, societies or organizations or to any other person and, for that purpose, negotiating with financial institutions(s) for availing loan/finance against assets if any, entering into an agreement to sell, sale deed or any other agreement with the buyer(s) or any other person, receiving the sale consideration, executing, preparing and signing any sale deed, conveyance deed and/or transfer documents in favor of the buyer(s) or another person to effect the "Properties" in favor of the buyer(s) or any other person by representing the same before all parties & authorities concerned and advising execution thereof.
b) representing before the Sub-Registrar or any other competent authority and getting any sale deed or other document(s) registered and collecting consideration amount in respect of the "Properties"; and
c) generally performing and executing in respect of the "Properties" all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the "Properties" transaction(s).
FURTHER RESOLVED THAT Chief Executive Officer and/or any Director or such other person(s) as may be authorized by any of them (the "Authorized Persons"), be and are hereby, jointly or severally, authorized and empowered to take all necessary steps, make the requisite decisions from time to time, do all such acts, deeds and things, obtain necessary approvals, and to execute and deliver all such deeds, agreements, declarations, undertakings and warranties, including any ancillary document thereto or provide any such documentation for and on behalf and in the name of the Company as may be necessary or required or as they or any of them may think fit for or in connection with or incidental for the purposes of carrying out the proposed Resolutions.
FURTHER RESOLVED THAT the Company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to "Properties".
FURTHER RESOLVED THAT the Board be and is hereby empowered to agree upon modification to these resolutions that may be directed / required by the SEC/PSEX or any other competent authority / regulator without the need for any further approval of the shareholders.
FURTHER RESOLVED THAT all actions here to fore taken by the Chief Executive Officer and/or any Director or Authorized Person(s) on behalf of the Company in respect of the above matters are hereby confirmed, ratified, and approved by the Company in full.
FURTHER RESOLVED THAT the Chief Executive Officer and/or Company Secretary be and is hereby severally authorized to comply with the statutory requirements with the Securities & Exchange Commission of Pakistan, Pakistan Stock Exchange and or any other relevant regulatory body and do all such acts, deeds and things as may be necessary under the law in this regard.
ALSO RESOLVED THAT certified copies of resolutions as in present form or modified be communicated to the concerned authorities and shall remain in force until notice in writing to the contrary be given."

On Behalf Of The Board
Company Secretary

POSTAL BALLOT PAPER
FOR THE EXTRA-ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF CRESCENT COTTON MILLS LIMITED, HELD ON MONDAY, JUNE 03, 2024 AT 10:30 AM AT THE REGISTERED OFFICE, ISLAMABAD, PAKISTAN.

No.	Name of Shareholder	No. of Shares	Signature	Date
1.				
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US warns Israel that Rafah invasion will jeopardise weapons supply

CAIRO / WASHINGTON / GAZA / RAFAH AGENCIES

US President Joe Biden vowed publicly for the first time to withhold weapons from Israel if its forces make a major invasion of Rafah in southern Gaza while negotiations in Cairo on a ceasefire plan for the besieged Palestinian enclave were set to continue on Thursday.

"I made it clear that if they go into Rafah, I'm not supplying the weapons," Biden, whose administration has repeatedly asked Israel for its plan to protect civilians in Rafah, told CNN in an interview on Wednesday. Biden acknowledged that US bombs provided to Israel killed Gaza civilians in the seven-month-old offensive aimed at annihilating the resistance group Hamas.

The comments, Biden's starkest yet, increase the pressure on Israel to refrain from a full-scale assault on Rafah, where hundreds of thousands of Palestinians have sought refuge after fleeing combat farther north in Gaza.

There was no immediate comment from Israel on Biden's remarks, but Israeli Prime Minister Benjamin Netanyahu has said the Rafah operation would go ahead. Israel claims it must hit Rafah to defeat thousands of Hamas fighters.

Israel kept up tank and aerial strikes on southern Gaza after moving in via the Rafah border crossing with Egypt on Tuesday, cutting off a vital aid route.

Biden has been under pressure from his fellow Democrats and growing campus protests to deter Israel from invading Rafah. His support of Israel has become a political liability as the president runs for re-election. The United States is by far the biggest supplier of weapons to Israel, and it accelerated deliveries after October 7.

Biden said US weapons for Israel's defense, such as its Iron Dome anti-missile system, would continue.

On Wednesday, US officials confirmed that Washington paused delivery of an arms shipment of 1,800 2,000-pound (907-kg) bombs and 1,700 500-pound bombs to Israel because of the risk to civilians in Gaza.

Four sources said the shipments delayed for at least two weeks, involved Boeing-made Joint Direct Attack Munitions, which convert dumb bombs into precision-guided ones, as well as Small Diameter Bombs. They were part of an earlier approved shipment to Israel, not the recent \$95-billion supplemental aid package the US Congress passed in April.

Israel's UN ambassador, Gidat Erdan, called that decision "very disappointing" but said he did not believe the US would stop supplying arms to Israel.

TALKING IN CAIRO: Palestinian resistance movement Hamas said late on Wednesday it would not make more concessions to Israel in the truce talks.

In Cairo, delegations from Hamas, Israel, the US, Egypt, and Qatar have been meeting since Tuesday. Citing a source familiar with the matter, Egypt's state-affiliated Al Qahera TV said early on Thursday that areas of disagreement were being resolved and there were signs an agreement would be reached, without giving details.

But Izzat El-Reshiq, a member of Hamas' political office in Qatar, said in a statement late on Wednesday the group would not go beyond a ceasefire proposal it accepted on Monday.

That would also entail the release of some Israeli hostages in Gaza and Palestinian women and children detained in Israel.

Xi Jinping says China-Hungary relations now at best in history

BUDAPEST STAFF CORRESPONDENT

The China-Hungary relationship is now at its best in history, Chinese President Xi Jinping said in Budapest on Thursday.

The traditional friendship has taken deep roots in the hearts of the people, and cooperation in various fields has yielded fruitful outcomes, Xi said while meeting with Hungarian President Tamas Sulyok at the Sandor Palace in the Hungarian capital.

The Chinese president expressed his readiness to foster a good working relationship and friendship with Sulyok, increase exchanges and communication on matters of mutual interest, and jointly promote the high-level development of bilateral relations.

Noting that Hungary was one of the first countries to recognize New China in 1949, Xi said since the establishment of their diplomatic ties, China and Hungary have always respected each other, treated each other as equals, and pursued mutual benefit.

Earlier upon arrival at Budapest, Chinese President Xi Jinping said China and Hungary have set a fine example of building a new type of international relations featuring mutual respect, fairness, justice and win-win cooperation.

Xi made the remarks in a written speech upon his arrival in Budapest for a state visit to Hungary, the final stop of his Europe tour. Hungarian Prime Minister Viktor Orban and his wife welcomed Xi at the airport.

In the speech, Xi expressed his delight at paying a state visit to Hungary at the invitation of Hungarian President Tamas Sulyok and Prime Minister Orban.

"On behalf of the government and the people of China, I wish to extend heartfelt greetings and best wishes to the Hungarian government and people," said Xi. Acknowledging the socioeconomic progress

made in recent years in Hungary, Xi said China, as a good friend and comprehensive strategic partner, heartily rejoices over Hungary's achievements.

The Chinese president recalled that Hungary was one of the first countries to recognize and establish diplomatic relations with the People's Republic of China.

"In 2004, we decided to forge a friendly and cooperative partnership. In 2017, the bilateral relationship was elevated to a comprehensive strategic partnership, upgrading and speeding up the mutually beneficial cooperation and strengthening the popular support for traditional China-Hungary friendship," Xi said. He added that in recent years, the two sides have seen frequent high-level exchanges, deepening mutual trust, fruitful outcomes in Belt and Road cooperation, vibrant people-to-people and cultural exchanges, and close coordination and collaboration in international and regional affairs.

The Chinese president said that this year's 75th anniversary of the establishment of diplomatic ties between China and Hungary brings an important opportunity for the growth of bilateral relations.

"I look forward to meeting with President Tamas Sulyok, Prime Minister Viktor Orban and other Hungarian leaders," Xi said as he called for jointly outlining a new blueprint for cooperation and development for taking the China-Hungary relationship to new heights.

"I believe that no matter how the international landscape evolves, China and Hungary will always view and approach the bilateral relationship from a broad perspective and a long-term view," said Xi.

"Through vigorous and determined endeavors, we will work together toward the goal of building a community with a shared future for mankind, and make our due contribution to world peace, stability, development and prosperity."

INVITATION TO BID
HIRING OF TRANSPORT SERVICES FOR STAFF PICKUP/DROP FROM KARACHI CITY TO PEC SITE SUPER HIGHWAY, NOORIABAD
(Ref: GCMC/Trnspt/Staff Pick-Drop/PEC/KHI/02/24)

Pakistan International Airlines Company Limited, the national flag carrier, invites sealed bids from companies/ firms registered with Income Tax and Sales Tax Departments and who are on Active Taxpayers List of the Federal Board of Revenue for Hiring of Transport Services for Staff Pickup/Drop from Karachi city to PEC Site Super Highway, Nooriabad.

Bidding documents, containing detailed terms and conditions, etc. are available electronically and can be downloaded from PIA Website www.piac.com.pk as well as from E-PADS PPRA web site <https://eprocure.gov.pk/#/auth/login> free of cost. Bidders need to get registered at E-PADS (PPRA) to access the tender document and other relevant information including electronic bid submission. Price of the bidding documents is PKR 10,000/- (non-refundable) to be submitted through a pay order in the name of PIACL along with technical proposal.

The bids prepared in accordance with the instructions in the bidding documents must be submitted through EPADS on or before 27-05-2024 at 1030 Hrs (PST). Bids will be opened on the same day at 11:00 Hrs through EPADS.

Bidders MUST submit their bids through E-PADS, Manual submission of bid without E-PADS electronic bid is NOT allowed. The original Pay Order for Tender Fee (with Technical Proposal) and for Bid Security (with Financial Proposal) MUST be submitted along with manual proposals to GM Contract Management Supply Chain Management Department, PIA Head Office, Karachi, as per above mentioned date & time.

PIACL reserves the right to reject any or all bids or cancel the tender process at any stage in line with PPRA rules.

GM Contract Management Supply Chain Management Department, PIA Head Office, Karachi.
Ph: 021 9904 4216, 9904 3081
E-mail: gm.cm@piac.aero, contract.administration@piac.aero

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"We know what the exorbitance of such ambitions leads to. Russia will do everything to prevent a global clash," Putin said on Red Square after Defence Minister Sergei Shoigu

reviewed troops lined up in a rare May blitz-zard. "But at the same time, we will not allow anyone to threaten us. Our strategic forces are always in a state of combat readiness," Putin, who sent his army into Ukraine in 2022, casts the war as part of a struggle with the West, which he says humiliated Russia after the Berlin Wall fell in 1989 by encroaching on what he considers Moscow's sphere of influence.

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CORPORATE CORNER



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CRESCENT COTTON MILLS LIMITED
NOTICE OF EXTRA-ORDINARY GENERAL MEETING

NOTICE is hereby given that the Extraordinary General Meeting (EGM) of the shareholders of Crescent Cotton Mills Limited will be held on Monday, June 17, 2024 at 10.30 a.m. at the Registered Office of the Company situated at Islamabad, Pakistan, to conduct the following business:

SPECIAL BUSINESS

- To consider and approve the sale of Land, Buildings, Plant Machinery, Motor Vehicles, Inventory, Stock, Sundry Assets, Rights, Furniture, Fixtures, Office Equipment and Service Equipment called "Transfer" of the Company's property (as listed in the following Schedule) with or without restrictions, additions or deductions, in favor of Crescent Cotton Mills Limited (the "Company") and to authorize the Board of Directors of the Company to do all such things as may be necessary or expedient to give effect to the "Transfer" and the transaction contemplated by it, whether in whole or in part;
- To authorize the Board of Directors, with or without restrictions, additions or deductions, to do all such things as may be necessary or expedient to give effect to the "Transfer" and the transaction contemplated by it, whether in whole or in part;
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