

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd.,
CUIN. Reg. No. 0000617; Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Name
Department

Khurram Muhammad Siddique
Corporate Secretariat

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Your letter of
Our reference
Date

CS/Ext/2024/315
May 20, 2024,

Form - 7

Subject: **Un-audited Financial Results for the Half Year Ended March 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 17, 2024 at 4:30 p.m. Karachi, Pakistan has approved the Un-audited Condensed Interim Financial Statements for the half year ended March 31, 2024.

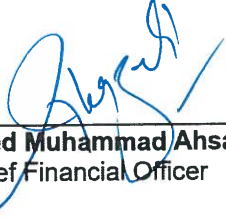
The Financial results of the Company are as follows:

	Six months period ended		Three months period ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	(Rupees in '000)			
Continuing operations				
Net sales and services	19,123,674	9,722,736	9,576,232	4,816,600
Cost of sales and services	(16,243,954)	(8,175,960)	(8,232,750)	(3,389,282)
Unrealised (loss) / gain on derivatives - net	(1,429,262)	3,126,975	(71,832)	3,259,591
Gross profit	1,450,458	4,673,751	1,271,650	4,686,909
Marketing and selling expenses	(730,201)	(530,313)	(391,153)	(281,951)
Allowance for expected credit losses	(731,185)	(450,972)	(165,638)	(432,279)
General administrative expenses	(97,444)	(223,282)	(49,734)	(123,845)
	(1,558,830)	(1,204,567)	(606,525)	(838,075)
	(108,372)	3,469,184	665,125	3,848,834
Other income	6,750	1,005	2,765	-
Other operating expenses	(111,291)	(65,159)	(40,939)	(62,524)
Net other operating expenses	(104,541)	(64,154)	(38,174)	(62,524)
Operating (loss) / profit	(212,913)	3,405,030	626,951	3,786,310
Financial income	8,478	7,909	938	4,946
Financial expenses	(1,036,335)	(219,043)	(552,426)	(142,626)
Net financial expenses	(1,027,857)	(211,134)	(551,488)	(137,680)
(Loss) / profit before income tax from continuing operations	(1,240,770)	3,193,896	75,463	3,648,630
Income tax	(326,863)	(658,983)	(556,146)	(730,264)
Net (loss) / profit for the period from continuing operations	(1,567,633)	2,534,913	(480,683)	2,918,366
Discontinued operations				
Net (loss) / profit for the period from discontinued operations	-	(67,643)	-	13,071
Net (loss) / profit for the period	(1,567,633)	2,467,270	(480,683)	2,931,437
Basic and diluted (loss) / earnings per share (Rupees)	(190.08)	299.17	(58.29)	355.45
Basic and diluted (loss) / earnings per share from continuing operations (Rupees)	(190.08)	307.37	(58.29)	353.87

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The half yearly report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
Siemens (Pakistan) Engineering Co. Limited



Syed Muhammad Ahsan Ghazali
Chief Financial Officer



Khurram Muhammad Siddique
Company Secretary

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Khurram Muhammad Siddique

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Siemens (Pakistan) Engg. Co. Ltd., Acting MD: Syed Muhammad Daniyal; CFO: Syed Muhammad Ahsan Ghazali; Company Secretary: Khurram Muhammad Siddique
CUIN. Reg. No. 0000617; Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi, Phone: UAN: 92(21) 111-077-088.