

The background of the slide is a photograph of an industrial power plant. Two tall, cylindrical smokestacks are the central focus, painted with alternating red and white horizontal bands. They are emitting a plume of white smoke that rises into the sky. To the left, there is a complex of pipes, scaffolding, and smaller structures. To the right, a large, cylindrical storage tank is visible, painted with a green and yellow camouflage pattern. In the foreground, a metal railing runs across the bottom of the frame. The sky is a clear, pale blue.

# LALPIR POWER LIMITED

Corporate Briefing Session

on Annual Audited Accounts

for the Financial Year ended December 31, 2023

# Company Brief



- ❑ Located at Mehmood Kot, Muzaffargarh Punjab
- ❑ Gross capacity: 362 MW
- ❑ Net/ Dependable Capacity: 350 MW
- ❑ Technology: Oil-Fired Steam Turbine
- ❑ Established under the “Power Policy 1994”
- ❑ Incorporated in year 1994
- ❑ Commissioning Date: November 6, 1997
- ❑ Shares listed in year 2013



# Statement of Financial Position As at December 31, 2023

	2023	2022		2023	2022
	(Rupees in thousand)			(Rupees in thousand)	
<b>EQUITY AND LIABILITIES</b>			<b>ASSETS</b>		
<b>SHARE CAPITAL AND RESERVES</b>			<b>NON-CURRENT ASSETS</b>		
Authorised share capital			Fixed assets	3,981,300	4,718,642
500,000,000 (2022: 500,000,000)			Long term investment	-	-
ordinary shares of Rupees 10 each	5,000,000	5,000,000	Long term loans to employees	13,407	15,068
Issued, subscribed and paid-up share capital	3,798,387	3,798,387	Long term security deposits	1,850	1,850
Capital reserve	107,004	107,004		3,996,557	4,735,560
Revenue reserve - un-appropriated profit	11,934,073	13,814,941			
<b>Total equity</b>	15,839,464	17,720,332	<b>CURRENT ASSETS</b>		
<b>LIABILITIES</b>			Stores, spare parts and other consumables	808,318	1,130,372
<b>NON-CURRENT LIABILITY</b>			Fuel stock	2,467,534	1,871,923
Employee benefit - gratuity	39,324	25,207	Trade debts	10,270,511	12,449,518
<b>CURRENT LIABILITIES</b>			Short term investments	849,995	5,116
Trade and other payables	726,133	496,802	Loans, advances and short term prepayments	65,698	399,091
Accrued mark-up / profit	163,512	176,998	Other receivables	621,863	301,420
Short term borrowings	5,260,489	4,546,222	Accrued interest	19	-
Unclaimed dividend	10,999	5,908	Advance income tax	280,167	273,885
	6,161,133	5,225,930	Sales tax recoverable	2,266,320	1,801,849
<b>Total liabilities</b>	6,200,457	5,251,137	Cash and bank balances	412,939	2,735
<b>TOTAL EQUITY AND LIABILITIES</b>	22,039,921	22,971,469	<b>TOTAL ASSETS</b>	18,043,364	18,235,909
				22,039,921	22,971,469

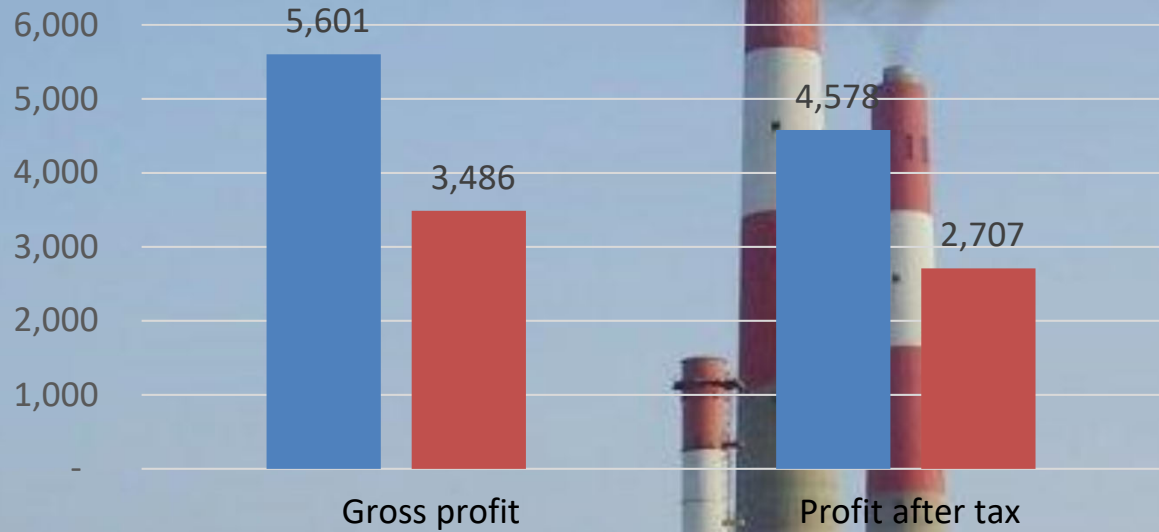
# STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	2022
	(Rupees in thousand)	
REVENUE FROM CONTRACT WITH CUSTOMER	19,471,572	37,611,016
COST OF SALES	(13,870,716)	(34,125,274)
GROSS PROFIT	5,600,856	3,485,742
ADMINISTRATIVE EXPENSES	(221,160)	(199,555)
OTHER EXPENSES	(28,702)	(9,026)
OTHER INCOME	28,244	126,425
PROFIT FROM OPERATIONS	5,379,238	3,403,586
FINANCE COST	(801,471)	(696,213)
PROFIT BEFORE TAXATION	4,577,767	2,707,373
TAXATION	-	-
PROFIT AFTER TAXATION	4,577,767	2,707,373
OTHER COMPREHENSIVE INCOME :		
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS:		
REMEASUREMENTS OF DEFINED BENEFIT PLAN	(1,372)	9,027
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	-
	(1,372)	9,027
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	4,576,395	2,716,400
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	12.05	7.13



# Financial Highlights

Rs in million



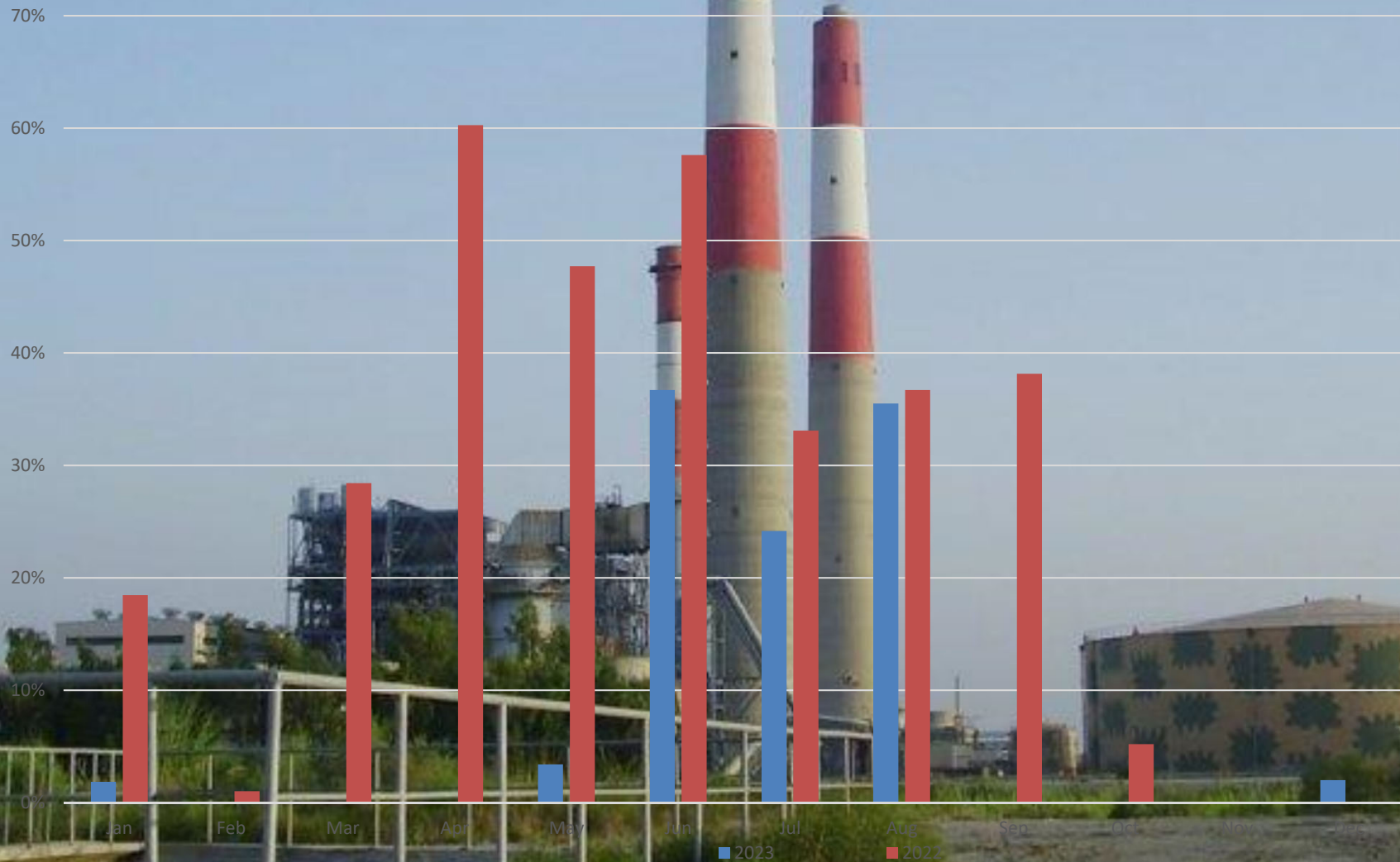
# Financial Highlights

The background of the slide is a photograph of an industrial facility. Two prominent, tall, cylindrical smokestacks with red and white horizontal bands are visible, with white smoke rising from their tops. To the left, there is a complex of pipes and metal structures. To the right, a large, cylindrical storage tank with a camouflage-like pattern is visible. The foreground shows a metal railing and some greenery.

- The Company has earned a profit after tax of Rs.4.578 billion as against a profit of Rs.2.707 billion earned during the previous year. The profit in current year has increased by Rs.1.871 billion, because of low dispatch in current year which helped the Company minimize its fuel losses.

# Operational Highlights

Capacity Utilization (%age)  
2023 vs 2022





# Strategic/Operational Developments

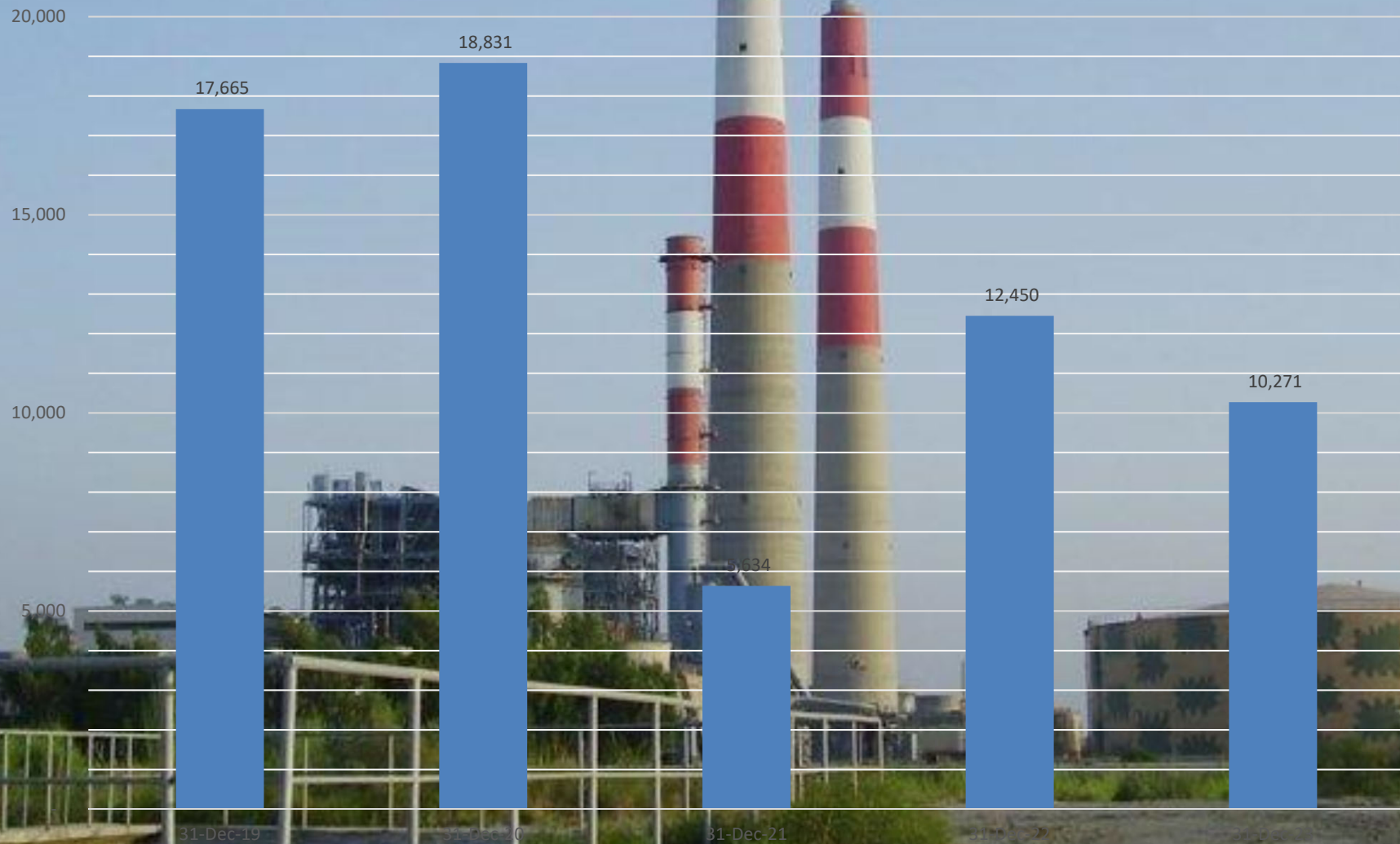
- ❑ In response to load demanded by CPPA-G, the Lalpir plant operated at capacity factor of 8.7% (2022: 27.3%) and an availability of 80.60% (2022: 93.8%) and dispatched 266.709 GWh (2022: 837.112 GWh) of electricity during the year. Continuous efforts are being made to improve the plant performance and to ensure its long term integrity and maximum availability for its customer CPPA-G.





# Challenges

Trade Debts Rs.Mln



# Business Outlook

- Due to induction of new power generation plants based on hydel energy, coal, renewable and RLNG at a lower price, it is expected that Lalpir will only be dispatched in peak demand seasons, in case of interruption in supply of RLNG or in low water months. This will help Company minimize its fuel losses.



A photograph of an industrial facility, likely a power plant or refinery, featuring several tall, red and white striped smokestacks. The sky is clear and blue. In the foreground, there is a metal railing and some greenery. The text "Questions and Answers" is overlaid in the center in a blue font.

# Questions and Answers



A photograph of an industrial facility, likely a power plant or refinery, featuring several tall, cylindrical smokestacks with red and white horizontal stripes. The stacks are emitting a plume of white smoke. In the foreground, there is a metal railing and some green vegetation. To the right, a large, cylindrical storage tank with a camouflage-like pattern is visible. The sky is clear and blue.

Thank You