

ANSARI SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2021

	Un-Audited	Un-Audited
Note	December 31, 2021	December 31, 2020
Sales - net	81,608,600	141,935,897
Cost of sales	<u>(83,289,737)</u>	<u>(95,884,792)</u>
Gross (Loss)/ Profit	(1,681,137)	46,051,105
Operating expenses		
Selling and distribution expenses	<u>(553,000)</u>	<u>(1,774,656)</u>
Administrative expenses	<u>(10,809,260)</u>	<u>(12,682,400)</u>
	(11,362,260)	(14,457,056)
Operating (Loss)/ Profit	(13,043,398)	31,594,049
Finance cost	<u>(112,689,201)</u>	<u>(102,568,560)</u>
Loss before taxation	(125,732,599)	(70,974,511)
Taxation	30,621,555	41,231,152
Loss after taxation	<u>(95,111,044)</u>	<u>(29,743,359)</u>
Loss per share - basic and diluted	<u>(1.69)</u>	<u>(0.53)</u>

The annexed notes form an integral part of these financial statements.



 COMPANY SECRETARY

