

Ref No.AASML/PSX/24/052

May 21, 2024

The General Manager,  
M/s. Pakistan Stock Exchange Limited;  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sub: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, May 21, 2024 at 11:00 AM at Karachi recommended the following:

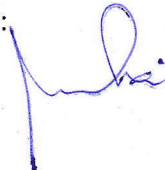
**(i) CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended at Rs. 15.00 per share i.e. 150%. This is in addition to Interim Dividend(s) already paid at Nil per share i.e. Nil

**(ii) BONUS SHARES NIL**

**(iii) RIGHT SHARES NIL**

The financial results of the Company are as follows:



	Half Year Ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- (Rupees in thousand) -----			
Turnover - net	9,451,634	6,432,020	3,586,897	3,958,134
Cost of sales	(6,706,636)	(4,071,926)	(2,727,571)	(2,191,479)
<b>Gross profit</b>	<b>2,744,998</b>	<b>2,360,094</b>	<b>859,326</b>	<b>1,766,655</b>
Distribution cost	(679,120)	(117,094)	(281,330)	(78,410)
Administrative expenses	(91,413)	(85,907)	(43,834)	(44,803)
Other operating expenses	(109,570)	(106,870)	(20,460)	(79,451)
	(880,103)	(309,871)	(345,624)	(202,664)
<b>Operating profit</b>	<b>1,864,895</b>	<b>2,050,223</b>	<b>513,702</b>	<b>1,563,991</b>
Finance Cost	(283,862)	(164,160)	(156,840)	(106,207)
Other income	169,111	75,218	27,787	7,878
<b>Profit before taxation</b>	<b>1,750,144</b>	<b>1,961,281</b>	<b>384,649</b>	<b>1,465,662</b>
Taxation	(260,164)	(68,285)	(15,050)	(40,496)
<b>Profit after taxation</b>	<b>1,489,980</b>	<b>1,892,996</b>	<b>369,599</b>	<b>1,425,166</b>
Earnings per share - Basic and diluted	85.82	109.03	21.29	82.08

**NOTE:**

1. As a matter of emphasis, the auditor has given a paragraph about uncertainty related to the outcome of the lawsuit filed against the company and others by a non-executive Director of the company.

2. Consolidated Profit & Loss Accounts: Not Applicable

The Share Transfer Books of the Company will remain closed from May 29, 2024 to May 31, 2024 (both 4days inclusive). Transfers received at the Share Registrar Department M/s. CDC Share Services Limited; Karachi, at the close of business on May 28, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

**ZUHAIR ABBAS**  
Company Secretary



*[Handwritten signature]*