



Sindh Abadgar's Sugar Mills Limited

REF: SASM/PSE/FI/2042/2024

May 23, 2024

The General Manager
Trading & Members Affairs Department
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 111-573-329

SUB: FINANCIAL RESULTS FOR THE HALF YEAR AND THE QUARTER ENDED
31ST MARCH, 2024

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on **Thursday May 23, 2024 at 11:00 a.m** at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

(i) Cash Dividend	: Nil.
(ii) Bonus Issue	: Nil.
(iii) Right Shares	: Nil.
(iv) Any Other Entitlement	: N/A
(v) Corporate Actions	: N/A

The Financial Results of the Company are attached herewith.

The quarterly Report of the Company will be transmitted through PUCARS separately within the specified time.

Yours faithfully,
for **Sindh Abadgar's Sugar Mills Limited**

Mahesh Kumar
Director

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Sindh Abadgar's Sugar Mills Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the Half Year and Quarter ended March 31, 2024

	Half year ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees			
Sales revenue - net	2,247,454,092	1,789,938,651	1,612,031,966	944,445,963
Cost of sales	(1,903,483,037)	(1,564,934,610)	(1,450,519,798)	(728,056,467)
Gross profit	343,971,055	225,004,041	161,512,168	216,389,496
Administrative expenses	(87,545,764)	(70,174,892)	(48,216,509)	(36,723,851)
Selling and distribution expenses	(6,340,297)	(5,403,053)	(3,631,530)	(580,979)
Other income	134,251,873	85,906,670	99,931,281	75,659,927
Other expenses	(12,583,875)	(10,270,772)	(1,445,759)	(10,270,772)
	27,781,937	57,953	46,637,483	28,084,325
Operating profit	371,752,992	225,061,994	208,149,651	244,473,822
Finance costs	(245,946,124)	(148,825,279)	(222,268,858)	(120,902,532)
Profit / (loss) before taxation	125,806,868	76,236,715	(14,119,207)	123,571,290
Taxation - net	(33,321,237)	(13,745,062)	(22,744,718)	(13,430,893)
Profit / (loss) after taxation	92,485,631	62,491,653	(36,863,925)	110,140,397
Earnings / (loss) per share - basic and diluted	8.87	5.99	(3.54)	10.57

Mahesh Kumar
Director