

May 24, 2024

Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000, Pakistan

RE: UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF BLUE-EX LTD - GEMBLUEX

Dear Mr. Munshi,

We refer to your letter Gen-727 dated May 23, 2024 on the captioned subject.

Please note that in terms of section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations, we are not aware of any matter and/or material information which may have resulted in the movement in price and volume during the preceding last month.

GEMBLUEX is fully cognizant of the applicable regulatory framework and will always ensure compliance with it. Any data or information received in such terms shall immediately be transmitted to PSX through PUCARS accordingly.

You may please inform the TRE Certificate Holders accordingly.

Yours faithfully,

Ahsan Iqbal

Company Secretary

Cc:

1. The Director (LCD-SD) - SECP

2. The Chief Regulatory Officer