



THAL INDUSTRIES

C O R P O R A T I O N

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

TICL/BOD/2nd Quarter/2024
May 24, 2024

SUB: FINANCIAL RESULTS FOR THE HALF YEAR/2nd QUARTER ENDED 31-03-2024.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on (Friday) the 24th May, 2024 at 11:30 at the Lahore Office 2D/1, Gulberg-III, Lahore, recommended the following:

The Financial Results of the Company are as follows:

	Six months' period ended		Three months' period ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees	Rupees	Rupees	Rupees
Sales - net	12,274,494,367	14,583,255,760	7,069,689,620	9,282,217,576
Cost of sales	(8,968,313,530)	(11,176,098,867)	(5,158,424,768)	(6,717,018,619)
Gross profit	3,306,180,837	3,407,156,893	1,911,264,852	2,565,198,957
Operating expenses				
Distribution and selling expenses	(176,379,288)	(243,002,462)	(88,874,049)	(171,703,765)
Administrative expenses	(513,719,785)	(464,658,217)	(275,704,179)	(258,293,782)
	(690,099,073)	(707,660,679)	(364,578,228)	(429,997,547)
Operating profit	2,616,081,764	2,699,496,214	1,546,686,624	2,135,201,410
Other income	273,217,568	219,725,712	164,247,669	173,443,460
	2,889,299,332	2,919,221,926	1,710,934,293	2,308,644,870
Finance cost	(1,043,746,958)	(598,913,332)	(934,347,642)	(521,553,929)
Other expenses	(127,343,114)	(160,101,293)	(53,584,479)	(123,309,275)
	(1,171,090,072)	(759,014,625)	(987,932,121)	(644,863,204)
Profit before taxation	1,718,209,260	2,160,207,301	723,002,172	1,663,781,666
Taxation	(393,788,237)	(516,998,779)	(105,178,181)	(368,071,088)
Profit after taxation	1,324,421,023	1,643,208,522	617,823,991	1,295,710,578
OTHER COMPREHENSIVE INCOME-NET OF TAX				
Items that will be reclassified to profit or loss	-	-	-	-
Items that will never be reclassified to profit or loss	-	-	-	-
	-	-	-	-
Total comprehensive income for the period	1,324,421,023	1,643,208,522	617,823,991	1,295,710,578
Earnings per share - basic and diluted	88.16	109.38	41.12	86.25

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours truly

(WASIF MAHMOOD)
Company Secretary



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