

## Honda Atlas Cars (Pakistan) Ltd.

43-km Multan Road,  
Manga Mandi, Lahore. (Pakistan)  
Tel : (042) 35384671-80  
Fax : (042) 35384691-92  
Web : www.honda.com.pk

Date: May 27, 2024  
Ph: 021-32439618  
Fax: 021-111-573-329

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial Results for the year ended March 31, 2024**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Monday, May 27, 2024 at 11:00 a.m at Atlas Group, Federation House, Clifton, Karachi has recommended the following:-

(i) **CASH DIVIDEND**

A final Cash Dividend @ 65% (Rs 6.5 per share) was recommended for the year ended March 31, 2024, as compared with Nil per share dividend declared last year.

(ii) **BONUS SHARES**

No Bonus Shares were recommended for the year ended March 31, 2024.

(iii) **RIGHT SHARES**

No Right Shares were recommended for the year ended March 31, 2024.

The financial results of the Company are as follows:

|  | For the year ended   |                   |
|--|----------------------|-------------------|
|  | 31-Mar-24            | 31-Mar-23         |
|  | (Rupees in thousand) |                   |
| <b>Sales</b>                                     | <b>55,071,323</b>    | <b>95,087,251</b> |
| Cost of sales                                    | (50,563,229)         | (87,926,215)      |
| <b>Gross profit</b>                              | <b>4,508,094</b>     | <b>7,161,036</b>  |
| Distribution and marketing costs                 | (914,883)            | (902,374)         |
| Administrative expenses                          | (1,479,952)          | (1,321,962)       |
| Other income                                     | 2,252,115            | 2,321,705         |
| Other expenses                                   | (393,635)            | (4,929,616)       |
| Finance cost                                     | (1,218,996)          | (346,141)         |
| <b>Profit before taxation</b>                    | <b>2,752,743</b>     | <b>1,982,648</b>  |
| Taxation   | (418,848)            | (1,722,507)       |
| <b>Profit for the year</b>                       | <b>2,333,895</b>     | <b>260,141</b>    |
| Earnings per share - basic & diluted (in Rupees) | 16.34                | 1.82              |

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The Annual General Meeting of the company will be held on Thursday, June 27, 2024 at 11:30 am at Faletti's Hotel, 24-Egerton Road, The Mall, Lahore.

The share transfer books of the company will remain closed from June 17, 2024 to June 27, 2024 (both days inclusive). Transfers received at Share registrar M/S Hameed Majeed Associates (Pvt) Ltd, HM House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of business on June 14, 2024 will be treated in time for the purpose of entitlement to the transferees.

The Annual Report of the Company for the year ended March 31, 2024 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours truly,  
for HONDA ATLAS CARS (PAKISTAN) LTD.,

(Maqsood ur Rehman Rehmani)  
Vice President & Company Secretary