



JSML/ Corp/2QFY24-
May 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, May 27, 2024 at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has approved the followings:

- | | | | |
|-------|--|---|------------|
| (i) | CASH DIVIDEND | : | NIL |
| (ii) | BONUS SHARES | : | NIL |
| (iii) | RIGHT SHARES | : | NIL |
| (iv) | ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : | NIL |
| (v) | ANY OTHER PRICE SENSITIVE INFORMATION | | |

Approved the financial results of the Company for the half year ended March 31, 2024, as follows:

	Un-audited Half year ended 31st March		Un-audited Quarter ended 31st March	
	2024	2023	2024	2023
	(Rupees in thousands)			
Net sales	4,127,353	3,904,263	1,671,309	1,945,753
Cost of sales	(3,406,131)	(3,451,145)	(1,157,649)	(1,629,209)
Gross profit	721,222	453,118	513,660	316,544
Operating expenses :				
- administrative	(149,049)	(139,878)	(93,952)	(90,860)
- selling & distribution	(9,931)	(9,580)	(6,271)	(8,118)
	(158,980)	(149,458)	(100,223)	(98,978)
Operating profits	562,242	303,660	413,437	217,566
Finance cost	(387,346)	(235,564)	(334,146)	(202,977)
Other income / (Expense)	15,214	1,953	18,125	3,145
Profit before taxation	190,110	70,049	97,416	17,734
Taxation	(11,742)	(24,227)	24,521	(6,822)
Profit after taxation	178,368	45,822	121,937	10,912
Earning per share - basic & diluted (Rs./Share)	5.23	1.34	3.57	0.32

125-B, Gate No. 4,
Quaid-e-Azam Industrial Estate,
Kot Lakhpat, Lahore
Pakistan.
Tel : +92 42 3521 3491
Fax : +92 42 3521 3490

JAUHARABAD SUGAR MILLS LIMITED



Mills:
Jauharabad
District Khushab
Pakistan.
Tel : +92 454 720 063-66
Fax : +92 454 720 880

Web : www.jsml.com.pk



The un-audited condensed interim financial statements of the Company for the 2nd quarter and half year ended March 31, 2024, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For Jauharabad Sugar Mills Limited

Al-Yousuf

Company Secretary

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