



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

U.S.

Ref: CSM/PSX/17/2024

May 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED MARCH 31, 2024

Dear Sir,

We would like to inform you that the Board of Directors of the Company, in the Meeting held on Monday, May 27, 2024 at 11.00 has approved the following financial results for the Quarter and Half Year ended March 31, 2024:

	Three month period ended		Six month period ended	
	March 31, 2024	March 31, 2023 (Restated)	March 31, 2024	March 31, 2023 (Restated)
	----- Rupees in thousand -----			
Sales - net	5,670,883	7,915,136	11,937,884	11,343,990
Cost of sales	(4,698,966)	(5,922,334)	(9,079,747)	(8,649,005)
Gross profit	971,917	1,992,802	2,858,137	2,694,985
Selling and distribution expenses	(230,271)	(340,128)	(466,594)	(474,788)
Administrative and general expenses	(298,444)	(254,984)	(598,188)	(486,476)
Net impairment losses on financial assets	0	(34,128)	0	(34,128)
Other income	92,540	69,762	166,384	76,249
Other expenses	44,061	(39,825)	(10,118)	(45,580)
Operating profit	579,803	1,393,499	1,949,622	1,730,262
Finance cost - Net	(1,257,695)	(703,687)	(1,934,952)	(1,015,823)
(Loss) / Profit before revenue tax and income tax	(677,892)	689,812	14,670	714,439
Final taxes - levy	(17,599)	(33,021)	(40,068)	(44,796)
(Loss) / Profit before income tax	(695,491)	656,791	(25,398)	669,643
Income tax (expense) / credit				
- For the year	55,189	(107,687)	(53,662)	(137,628)
- Prior year	0	(41,938)	0	(41,938)
- Deferred	137,128	33,626	123,812	95,820
	192,317	(115,999)	70,150	(83,746)
(Loss) / Profit for the period	(503,174)	540,792	44,752	585,897
Earnings per share-basic and diluted (Rs)	(17.54)	18.85	1.56	20.42

The Half Yearly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary