



Dawood Lawrencepur Limited

May 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Quarter Ended March 31, 2024

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on May 27, 2024 at 11:00 AM at Dawood Centre, M.T. Khan Road, Karachi, and through video-link, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the first quarter period ended March 31, 2024.

The un-audited unconsolidated and consolidated financial results of the Company are attached as 'Annexure A' and 'Annexure B'.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified timelines.

Thanking you,

Yours faithfully

Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2024

[Amounts in thousand except for earnings / (loss) per share]

May 27, 2024
Annexure A

	Three months ended	
	March 31, 2024	March 31, 2023
	-----Rupees-----	
CONTINUING OPERATIONS		
Dividend income	42,545	-
	<u>42,545</u>	<u>-</u>
Administrative expenses	(101,688)	(17,635)
Other expenses	(17,890)	(102,556)
	<u>(119,578)</u>	<u>(120,191)</u>
Other income	90,256	45,482
Finance cost	(38)	(842)
Profit / (loss) before taxation	<u>13,185</u>	<u>(75,551)</u>
Taxation	(6,382)	-
Profit / (loss) after taxation	<u>6,803</u>	<u>(75,551)</u>
DISCONTINUED OPERATIONS		
Profit / (loss) from discontinued operations	772	(8,445)
Profit / (loss) for the period	<u>7,575</u>	<u>(83,996)</u>
Earnings / (loss) per share - basic and diluted		
Continuing operations	<u>0.11</u>	<u>(1.27)</u>
Discontinued operations	<u>0.01</u>	<u>(0.14)</u>



Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2024

(Amounts in thousand except for earnings / (loss) per share)

May 27, 2024
Annexure B

	Three months ended	
	Unaudited March 31 2024	Unaudited March 31 2023
	-----Rupees-----	
CONTINUING OPERATIONS		
Revenue from contracts with customers - net	17,008	17,611
Cost of revenue	(6,880)	(7,492)
Gross profit	10,128	10,119
Administrative expenses	(102,789)	(17,354)
Other expenses	(343)	-
Other income	88,022	9,607
Operating (loss) / profit	(4,982)	2,372
Finance cost	(14,729)	(8,878)
Share of profit of associate	426,184	311,540
Profit before taxation	406,473	305,034
Taxation	(112,928)	(46,732)
Profit from continuing operations	293,545	258,302
DISCONTINUED OPERATIONS		
Loss from disposal group and discontinued operations	(411,388)	(227,401)
(Loss) / profit for the period	(117,843)	30,901
(Loss) / Profit attributable to:		
- Owners of the Holding Company	(8,254)	21,616
- Non-controlling interest	(109,589)	9,285
	(117,843)	30,901
Earnings / (loss) per share - basic and diluted		
- Continuing operations	4.95	4.36
- Disposal group and discontinued operations	(5.09)	(3.99)

The annexed notes from 1 to 14 form an integral part of these consolidated condensed interim financial statements.



Imran Chagani

Imran Chagani
Company Secretary

74