

SMS/SHRS/12

May 27, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
**KARACHI.**

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2024

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on May 27, 2024 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended March 31, 2024 @ Rs. NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the half year ended March 31, 2024 is Annexure A herewith:

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully  
For SHAHMURAD SUGAR MILLS LIMITED,



M. YASIN MUGHAL  
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,  
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,  
**ISLAMABAD**

c.c. to: **ALL THE DIRECTORS**

96-A, SINDHI MUSLIM HOUSING SOCIETY, KARACHI-74400, PAKISTAN  
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**SHAHMURAD SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED MARCH 31, 2024.**

	Half Year Ended		Quarter Ended	
	March 31 2024	March 31 2023	March 31 2024	March 31 2023
-----Rupees in thousand-----				
Sales	10,930,915	9,578,117	3,937,506	5,494,987
Cost of Sales	<u>(9,555,970)</u>	<u>(7,145,690)</u>	<u>(3,908,635)</u>	<u>(4,057,110)</u>
<b>Gross Profit</b>	<b>1,374,945</b>	<b>2,432,427</b>	<b>28,871</b>	<b>1,437,877</b>
Profit from Trading Activities	2,076	1,432	889	548
Distribution cost	(59,135)	(81,170)	(24,092)	(40,846)
Administrative expenses	(233,099)	(184,500)	(111,065)	(104,292)
Other expenses	(78,965)	(122,824)	12,396	(83,022)
Other income	370,769	411,129	61,483	242,607
Finance cost	<u>(767,894)</u>	<u>(407,192)</u>	<u>(539,964)</u>	<u>(292,814)</u>
<b>Profit / (Loss) before taxation</b>	<b>608,697</b>	<b>2,049,302</b>	<b>(571,482)</b>	<b>1,160,058</b>
<b>Taxation</b>				
-Current	(181,624)	(118,609)	(16,126)	(66,616)
-Deferred	<u>(1,996)</u>	<u>(34,166)</u>	<u>46,139</u>	<u>(38,716)</u>
<b>Profit / (Loss) after taxation</b>	<b>425,077</b>	<b>1,896,527</b>	<b>(541,469)</b>	<b>1,054,726</b>
<b>Earning / (Loss) per share-Basic and diluted - Rupees</b>	<b>20.13</b>	<b>89.80</b>	<b>(25.64)</b>	<b>49.94</b>

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