



UDL INTERNATIONAL LIMITED

May 29, 2024

The General Manager
Pakistan Stock Exchange
Karachi.

SUBJECT: MATERIAL INFORMATION

Since the technical listing of UDL International Limited is under process post-merger of First UDL Modaraba with and into UDL International Limited, we have used the portal of First UDL Modaraba to disseminate the following information to the shareholders;

Dear Sir,

In accordance with the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to inform you and stakeholders that the Board of Directors of UDL International Limited, in its meeting held on May 29, 2024, has approved the company's entry into trading in all types of products legally permissible, including but not limited to Skin Care, Commodities, Packaged Food, etc. either procured locally or imported with the aim of diversifying and expanding the company's business portfolio.

Furthermore, the Board has also approved a feasibility study on entering the fast-food business and has resolved to proceed with the project. The management has been authorized to take all necessary steps and obtain requisite approvals to expeditiously bring the project to fruition.

We believe these initiatives will contribute significantly to the company's growth and profitability.

You may inform the TREC holders accordingly.

Thanking you.

Yours truly,

SHUJA MALIK
(Chief Executive)

cc: The Director, HOD
Surveillance, Supervision and Enforcement Department, Securities & Exchange
Commission of Pakistan, NIC Building, 63 Jinnah Avenue Blue Area, Islamabad.