



# NOON SUGAR MILLS LIMITED

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NSM/HO/CS

May 29, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock  
Exchange Road,  
Karachi.

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 29, 2024 at 11:30 a.m. at 66-67-A, Garden Block, New Garden Town, Lahore recommended the following:

- |       |   |      |
|-------|---|------|
| (i)   | CASH DIVIDEND:                          | Nil  |
| (ii)  | BONUS SHARES:                           | Nil  |
| (iii) | RIGHT SHARES:                           | Nil. |
| (iv)  | ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v)   | ANY OTHER PRICE-SENSITIVE INFORMATION:  | Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of the printed accounts.

Yours Sincerely,

**NASIR IQBAL ANSARI**  
Company Secretary

Encl: As above.

**Noon Sugar Mills Limited**  
**Condensed Interim Statement of Profit or Loss**  
**and Other Comprehensive Income (Un-Audited)**  
**For the Quarter and Six Months Period Ended March 31, 2024**

	Note	Quarter ended		Six months period ended	
		March 31, 2024	March 31, 2023 Restated	March 31, 2024	March 31, 2023 Restated
----- Rupees in '000 -----					
Sales - net	11	2,273,931	2,317,749	5,072,179	3,580,509
Cost of sales		(1,629,732)	(1,858,678)	(3,993,155)	(2,848,262)
<b>Gross profit</b>		<b>644,199</b>	<b>459,071</b>	<b>1,079,024</b>	<b>732,247</b>
Distribution and marketing expenses		(83,068)	(63,544)	(104,168)	(94,232)
Administrative expenses		(101,449)	(75,105)	(189,952)	(144,091)
Other income		22,117	29,939	37,536	39,171
Other expenses		(9,367)	(6,608)	(27,550)	(14,383)
<b>Operating profit</b>		<b>472,432</b>	<b>343,753</b>	<b>794,890</b>	<b>518,712</b>
Finance cost		(317,928)	(270,996)	(399,804)	(343,778)
<b>Profit before revenue tax and income tax</b>		<b>154,504</b>	<b>72,757</b>	<b>395,086</b>	<b>174,934</b>
Final taxes - levy		(27,027)	(23,130)	(62,160)	(41,158)
<b>Profit before income tax</b>		<b>127,477</b>	<b>49,627</b>	<b>332,926</b>	<b>133,776</b>
Income tax expense		(51,029)	-	(51,029)	-
<b>Profit for the period</b>		<b>76,448</b>	<b>49,627</b>	<b>281,897</b>	<b>133,776</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>76,448</b>	<b>49,627</b>	<b>281,897</b>	<b>133,776</b>
----- Rupees -----					
<b>Earnings per share - basic and diluted</b>		<b>4.63</b>	<b>3.00</b>	<b>17.07</b>	<b>8.10</b>

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive Officer

SHC



Director



Chief Financial Officer