



## TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

May 29, 2024

To,

1. The Head of Department  
Listed Companies Supervision Wing/Dept.,  
Supervision Division, Securities & Exchange  
Commission of Pakistan (SECP), Islamabad.
2. The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.
3. The Executive Director/HOD  
Offsite-II Department,  
Supervision Division, SECP, Islamabad.
4. The Executive Director/HOD  
Securities Market Division, SECP,  
Islamabad.

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Referring to our previous communications dated January 24, 2024 (Ref No. TGIL/Shares/2.7), February 25, 2022 (Ref No. TGL/Shares/2.7-II), February 18, 2022 (Ref No. TGIL/Shares/2.5-II), February 10, 2022 (Ref No. TGIL/Shares/2.5) and January 26, 2022 (Ref No. TGIL/Shares/2.5), we are providing an update on the status of Lucky TG (Private) Limited ("LTG").

LTG was established as a joint venture company between Tariq Glass Industries Limited ("TGL") and Lucky Core Industries Limited ("LCI") with the primary objective of developing an advanced greenfield float glass manufacturing facility with a production capacity of up to 1000 Tons Per Day. However, due to the prevailing economic conditions in the country, the project has not progressed as planned, leading to delays and necessitating a reassessment of the project timelines.

As considerable funds are lying dormant in LTG in the form of paid-up capital injected by TGL and LCI, the Board of Directors of LTG has approved the buyback of its shares in accordance with Section 88 of the Companies Act 2017, read with the relevant provisions of the Companies Regulations 2024, subject to the requisite approvals. The buyback will be proportionate to TGL's current shareholding (i.e., 49%) and TGL will continue to maintain its 49% shareholding in LTG subsequent to the completion of the buyback transaction. The joint venture partners remain committed to completing the project as soon as the economic environment becomes more conducive.

This is for your information and dissemination amongst the TRE certificate holders.

The Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – A**.

Yours sincerely,

**For Tariq Glass Industries Limited**

(Mohsin Ali)  
Company Secretary



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### Annexure-A

### TARIQ GLASS INDUSTRIES LIMITED DISCLOSURE FORM INTERMS OF SECTION 96 & 131 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	May 29, 2024
Date of Earliest Event Reported (if applicable)	January 24, 2024, February 25, 2022, February 18, 2022, February 10, 2022 & January 26, 2022
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	The Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Referring to our previous communications dated January 24, 2024 (Ref No. TGIL/Shares/2.7), February 25, 2022 (Ref No. TGL/Shares/2.7-II), February 18, 2022 (Ref No. TGIL/Shares/2.5-II), February 10, 2022 (Ref No. TGIL/Shares/2.5) and January 26, 2022 (Ref No. TGIL/Shares/2.5), we are providing an update on the status of Lucky TG (Private) Limited ("LTG").

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### Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)  
Company Secretary

May 29, 2024